

## Local Market Update – June 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



# Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties		June			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		135	112	- 17.0%	773	703	- 9.1%
Closed Sales		95	88	- 7.4%	433	469	+ 8.3%
Median Sales Price*		\$270,000	<b>\$270,075</b>	+ 0.0%	\$259,650	<b>\$268,200</b>	+ 3.3%
Percent of List Price Received*		96.1%	<b>96.8%</b>	+ 0.7%	96.2%	<b>96.5%</b>	+ 0.3%
Days on Market Until Sale		143	119	- 17.1%	132	<b>131</b>	- 0.6%
Inventory of Homes for Sale		431	<b>402</b>	- 6.7%	--	--	--

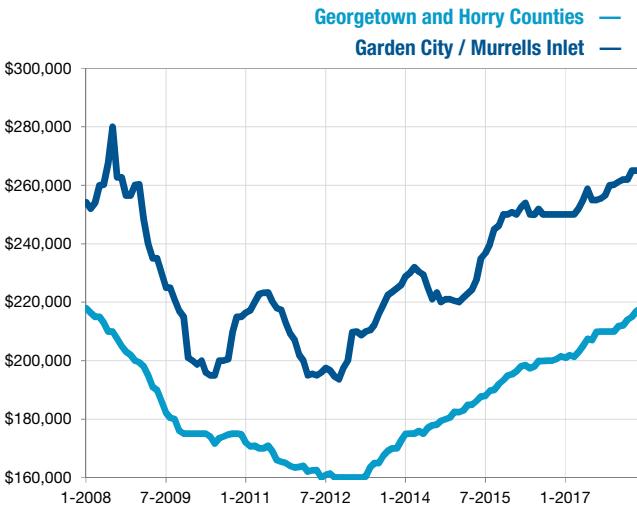
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties		June			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		36	41	+ 13.9%	320	<b>311</b>	- 2.8%
Closed Sales		59	48	- 18.6%	242	<b>269</b>	+ 11.2%
Median Sales Price*		\$155,000	<b>\$152,600</b>	- 1.5%	\$143,500	<b>\$154,000</b>	+ 7.3%
Percent of List Price Received*		96.0%	<b>97.5%</b>	+ 1.5%	96.1%	<b>96.7%</b>	+ 0.6%
Days on Market Until Sale		139	<b>117</b>	- 16.2%	131	<b>118</b>	- 9.8%
Inventory of Homes for Sale		159	<b>121</b>	- 23.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Properties



### Condo Properties

