

Local Market Update – June 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Surfside Beach

ZIP Code: 29575

Single-Family Properties		June			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		66	51	- 22.7%	426	349	- 18.1%
Closed Sales		60	36	- 40.0%	275	245	- 10.9%
Median Sales Price*		\$233,250	\$263,038	+ 12.8%	\$230,000	\$240,000	+ 4.3%
Percent of List Price Received*		96.5%	97.0%	+ 0.5%	96.0%	96.3%	+ 0.3%
Days on Market Until Sale		139	158	+ 14.0%	136	131	- 4.1%
Inventory of Homes for Sale		222	231	+ 4.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

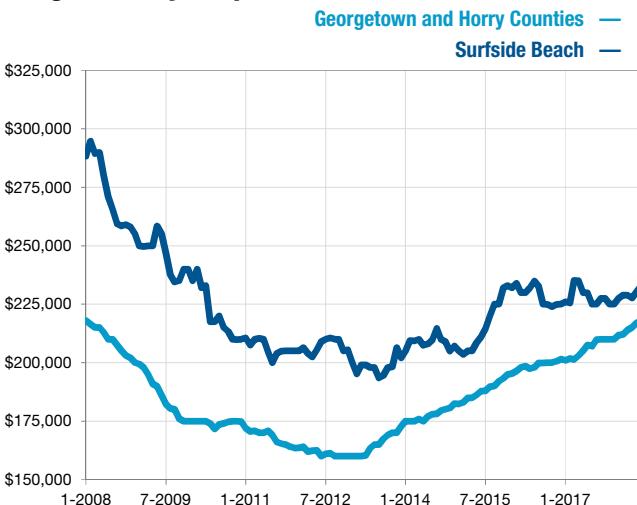
Condo Properties		June			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		45	42	- 6.7%	285	259	- 9.1%
Closed Sales		41	26	- 36.6%	193	173	- 10.4%
Median Sales Price*		\$90,000	\$90,500	+ 0.6%	\$84,000	\$92,500	+ 10.1%
Percent of List Price Received*		95.2%	95.9%	+ 0.6%	94.7%	95.3%	+ 0.6%
Days on Market Until Sale		117	78	- 33.4%	122	98	- 20.0%
Inventory of Homes for Sale		124	119	- 4.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price

Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

