

## Local Market Update – December 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



# Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties		December			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		45	76	+ 68.9%	1,300	1,194	- 8.2%
Closed Sales		77	77	0.0%	984	1,029	+ 4.6%
Median Sales Price*		\$285,000	<b>\$343,000</b>	+ 20.4%	\$278,644	<b>\$305,500</b>	+ 9.6%
Percent of List Price Received*		96.8%	<b>97.6%</b>	+ 0.9%	96.8%	<b>96.8%</b>	- 0.0%
Days on Market Until Sale		113	<b>101</b>	- 10.7%	132	<b>137</b>	+ 3.4%
Inventory of Homes for Sale		345	<b>227</b>	- 34.2%	--	--	--

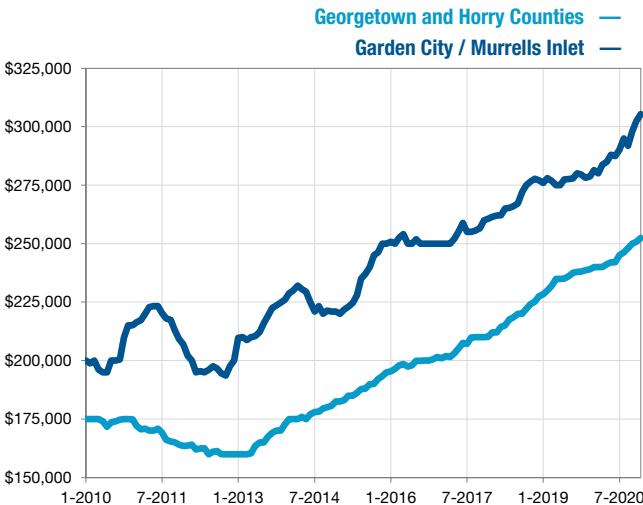
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse/Condo		December			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		20	<b>41</b>	+ 105.0%	562	<b>584</b>	+ 3.9%
Closed Sales		31	<b>46</b>	+ 48.4%	476	<b>493</b>	+ 3.6%
Median Sales Price*		\$178,000	<b>\$210,000</b>	+ 18.0%	\$169,900	<b>\$173,000</b>	+ 1.8%
Percent of List Price Received*		96.8%	<b>97.8%</b>	+ 1.0%	97.0%	<b>97.2%</b>	+ 0.2%
Days on Market Until Sale		103	<b>123</b>	+ 19.7%	117	<b>112</b>	- 3.7%
Inventory of Homes for Sale		126	<b>76</b>	- 39.7%	--	--	--

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## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Properties



### Condo Properties

