

## Local Market Update – December 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



# Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties	December			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	45	76	+ 68.9%	1,300	1,194	- 8.2%
Closed Sales	77	77	0.0%	984	1,029	+ 4.6%
Median Sales Price*	\$285,000	\$343,000	+ 20.4%	\$278,644	\$305,500	+ 9.6%
Percent of List Price Received*	96.8%	97.6%	+ 0.9%	96.8%	96.8%	- 0.0%
Days on Market Until Sale	113	101	- 10.7%	132	137	+ 3.4%
Inventory of Homes for Sale	345	227	- 34.2%	--	--	--

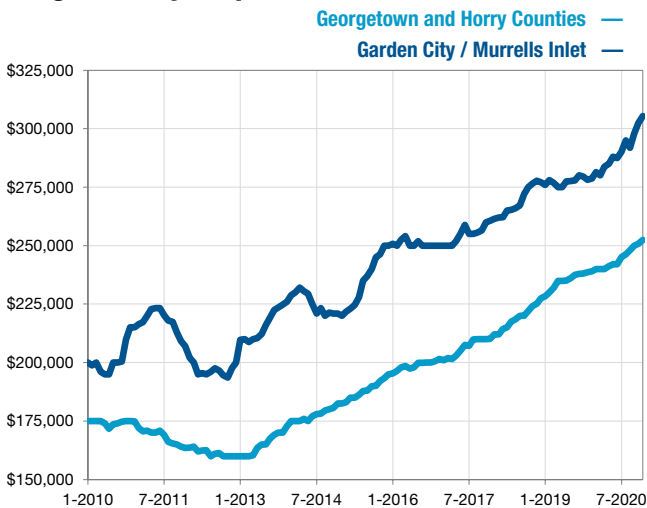
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	20	41	+ 105.0%	562	584	+ 3.9%
Closed Sales	31	46	+ 48.4%	476	493	+ 3.6%
Median Sales Price*	\$178,000	\$210,000	+ 18.0%	\$169,900	\$173,000	+ 1.8%
Percent of List Price Received*	96.8%	97.8%	+ 1.0%	97.0%	97.2%	+ 0.2%
Days on Market Until Sale	103	123	+ 19.7%	117	112	- 3.7%
Inventory of Homes for Sale	126	76	- 39.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Properties



### Condo Properties

