

FROM THE TREASURER

Hi all -

First of all, thanks to everyone who is helping the Imagine 2025 groups – those groups are in my view very important to the future of OZ!

For the regular report: On the balance sheet as of our fiscal year-end, June 30, 2021, OZ had \$351k in cash, up from \$117k as of June 30 last year, partly due to our *second* loan of \$163k from the federal Paycheck Protection Program, and partly due to major gifts from our “Imagine 2025” fundraising campaign (those gifts are moved to our Restricted Funds bank account to be released as needed and authorized by the board).

The outstanding long-term loan balances were \$129k on the \$200k kitchen loan, and \$184k on the \$212k endowment loan, paid down from \$177k and \$198k, respectively, at the end of last June. Our operating results are break-even for the fiscal year, about the same as last year’s \$1k for the same period. We used \$53k of the second PPP loan, plus another \$53k from our Imagine 2025 Fund to balance the budget, for a total deficit of a little over \$106k in the absence of those funds. We expect the PPP loan to be completely forgiven by the federal government, and we will use the remainder of the \$163k to help balance next year’s loss, if any. The Board authorized a donation from the Shalom Shuk to its designated charity of 10% of the Shuk’s net profit for last year, which would mean a donation of \$1,318.

NOTE: We do need everyone to return their pledge form! And we thank you very much for your pledge!

What You Can Do

The board welcomes any and all suggestions regarding how we can reduce expenses or increase revenues. Also, please remember to return that membership pledge. Thank you for all your support!

And yes, we are indeed actively seeking a new Treasurer, someone who is competent in accounting entries. If you know of someone who loves accounting entries, but not speaking or writing about those numbers, we have a congregant who will jump in for non-bookkeeping aspects, like meetings, budget presentations and composing these highly engaging articles for The Voice (!).

~ Bill Miller
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NOTE FROM THE DEVELOPMENT COMMITTEE

Thanking Those of You Remembering OZ

The OZ Development Committee is looking to learn more about those of you who are remembering OZ in your will. We hear now and then about this and we are hoping to connect

with congregants who have remembered us to thank you and to learn more about how you came to that decision. If this is you, would you please get in touch with Kevin Morgenstein Fuerst at kmorgensteinfuerst@gmail.com? And thank you so very much!