

FROM THE TREASURER

Hi all -

First of all, thanks to everyone who is helping the Imagine 2025 groups – those groups are, in my view, very important to the future of OZ!

On the balance sheet as of August 31, 2021, OZ had \$559k in cash, up from \$328k as of August 31 last year, partly due to major gifts from our “Imagine 2025” fundraising campaign (those gifts are moved to our Restricted Funds cash account to be released as needed and authorized by the board). The outstanding long-term loan balances were \$131k on the \$200k kitchen loan, and \$184k on the \$212k endowment loan, paid down from \$176k and \$197k, respectively, at the end of last August. Our operating results are \$185k positive for the first two months of the year, up from last year’s \$170k for the same period, which is typical for this time of year. We still expect the PPP loan to be completely forgiven by the federal government, and we will use the \$110k remainder of the \$163k loan to help balance this year’s loss, if any.

NOTE: We do need everyone who is able to do so to return their pledge forms! And we thank you very much for them!

What You Can Do

The board welcomes any and all suggestions regarding how we can reduce expenses or increase revenues. Thank you for all your support!

If, having read the above, you wonder if OZ could use a new Treasurer, you are right – we are, indeed, actively looking for a new Treasurer! If you love and are competent in accounting entries (or know someone who does), please let us know. If you happen to **only** love accounting entries (but not speaking or writing about those numbers), we even have a congregant who will team up with you for the non-bookkeeping aspects, like meetings, budget presentations and these highly engaging *Voice* articles(!).

~ Bill Miller
Treasurer
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