

FROM THE TREASURER

First of all, thanks to everyone who participated in the budget assessment and realignment. It was great to have everyone on the Zoom congregational meetings both in September and December, and it was great to have such a distinguished committee of folks working on how to best reflect OZ's values in its budget for the current year and for future years! Thanks to you all!

And now for the regular report: On the balance sheet as of November 30, 2020, OZ had \$310k in cash, up from \$67k as of November 30 last year, partly due to borrowing \$163k from the federal Paycheck Protection Program, and partly due to major gifts from our "Resilience" fundraising campaign (those gifts have been moved to our Restricted Funds account). The outstanding long-term loan balances were \$137k on the \$200k kitchen loan, and \$188k on the \$212k endowment loan, paid down from \$173k and \$193k, respectively, at the end of last November. Our operating results are \$130k positive for the first five months of the year, slightly higher than last year's \$123k for the same period.

NOTE: We do need everyone to return their pledge forms who are able to do so! And we thank you very much for them!

Current Budget So Far

The Ad Hoc Budget Committee reviewed the budget presented to the congregation in September, and presented a new budget to the Finance Committee, who generally agreed with the changes and proposed it to the Board, who agreed and presented it to the congregation who voted to accept the budget on December 6, 2020. So we will soon be able to compare actual results to the approved budget.

What You Can Do

The Board welcomes any and all suggestions regarding how we can reduce expenses or increase revenues. Also, please remember to return that membership pledge. Thank you for all your support!

OZ is looking for a new Treasurer. The Treasurer DOES NOT need to be a member of Board of Directors. If you love and are competent in accounting entries (or know someone who is), please let us know. If you happen to **only** love accounting entries (but not speaking or writing about those numbers), we even have a congregant who will team up with you for the non-bookkeeping aspects, like meetings, budget presentations and these highly engaging Voice articles.

~ Bill Miller
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