

FROM THE TREASURER

First of all, thanks to everyone who participated in the congregational meeting in June! It is great to have so many wonderful people helping ensure the future of OZ!

For the regular report: On the balance sheet as of May 31, 2021, OZ had \$307k in cash, up from \$143k as of May 31 last year, partly due to our *second* loan of \$163k from the federal Paycheck Protection Program, and partly due to major gifts from our exciting new fundraising campaign. Those gifts are moved to our Restricted Funds bank account to be released as needed and authorized by the board. ([See Development Committee article.](#)) The outstanding long-term loan balances were \$130k on the \$200k kitchen loan, and \$184k on the \$212k endowment loan, paid down from \$177k and \$198k, respectively, at the end of last May. Our operating results are \$19k negative for the first 11 months of the year, lower than last year's \$71k for the same period.

NOTE: Please be on the lookout for pledge forms and please return them as soon as possible. And we thank you very much for your support!

What You Can Do

The Board welcomes any and all suggestions regarding how we can reduce expenses or increase revenues. Also, please remember to return that membership pledge. Thank you for all your support!

And yes, in case you are wondering, OZ is still looking for a new Treasurer! If you know of anyone who might be interested, please let us know.

~Bill Miller
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