

OZ Budget Notes for the June 2021 Congregational Meeting

A budget is a *best guess* of how much our income will be and where it will come from, and a *projection* of how we will spend that income. It is not set in stone, and it does not tie our hands if changes are necessary or desirable. It is an exercise in understanding and controlling our financial situation.

How to Read the Budget:

- Page 1 has all the INCOME, categorized by source (across the top) and use (down the side).
 - Where a project has multiple sources of income, they are totaled in the last column.
 - All the income from a particular source is totaled in the bottom row.
 - E.g., we project that the High Holiday Seats Appeal (donations) will bring in \$25,900.
 - E.g., we expect our endowments to contribute \$81,780 to our operations.
- Pages 2-3 have all the EXPENSES, categorized and organized the same way.
- The “Transfer In” income and “Transfer Out” expense shift funds from one project to another. The “Carry-over In” income and “Carryover Out” expenses shift unspent endowment funds from one year to the next. These are internal bookkeeping and do not change our financial picture.
- To the right, page 3 also gives the net (income minus expenditures) for every project and compares these with the projections for the current year.
- Projects of the synagogue that are entirely supported by special endowments are not included in the annual budget.

Notes:

- The 2021-2022 budget includes ***no significant program changes*** from the last two years. As page 3 shows, the numbers are close to the projected numbers for the current year.
- The **major differences between the current year and next year** are highlighted on page 3.
 - The cost of the “Office and Board” project drops because we are applying a large portion of the PPP loan to this line to balance the budget overall.
 - The cost of the “Facilities” project increases because our maintenance and utilities are returning to normal amounts after the pandemic.
 - The cost of the “Clergy” project increases because more of the Cantor’s salary is covered by the operating budget.
- Our total 2021-2022 budget is \$1,286,880. Of this, the largest portion (73%) is Salaries and Benefits.
- Thanks to the generous donors to the ***Imagine Campaign*** and the PPP loans from the Federal Government, we have balanced both the current year’s budget (which closes June 30) and the 2021-2022 budget. The Imagine Campaign income (\$47,528) is shown in the 3rd column of page 1, on its own line. The PPP funds that we are applying to operations (approx. \$115,000) are included with other general income in the “Office and Board Program Income”, which is highlighted.
- Although we have two successive balanced budgets, we have not solved our tendency to spend more than we take in. But at least we now have time to find ways to increase our income and reduce our expenditures.

OZ FY22 budget for CongMtg

BUDGET FY 21-22		INCOME					
CLASS	Program (Fee for Service)	Transfers in	Donations & Grants	Endowment	Carry-over (in)	TOTALS	
Fundraising							
Annual Voluntary Pledges			\$ 319,270			\$ 319,270	
Annual Appeal			\$ 25,760			\$ 25,760	
Imagine Campaign Applied			\$ 47,528			\$ 47,528	
Special Donations			\$ 1,620			\$ 1,620	
General							
Office & Board	\$ 126,172			\$ 41,350		\$ 167,522	
Facilities	\$ 18,380	\$ 40,040			\$ 9,190	\$ 67,610	
Kitchen							
Retired Employees				\$ 4,520		\$ 4,520	
Memorial Plaques	\$ 2,520					\$ 2,520	
Clergy			\$ 25,000			\$ 25,000	
Religious							
Religious Committee							
Tot Shabbat							
B Mitzvah			\$ 1,070			\$ 1,070	
Life Cycle	\$ 200					\$ 200	
All High Holidays							
High Holidays	\$ 460		\$ 3,610			\$ 4,070	
New Year's Ads	\$ 1,450					\$ 1,450	
HHD Seats Appeal			\$ 25,900			\$ 25,900	
Book Of Life	\$ 8,750					\$ 8,750	
Other Holidays							
Chanukah	\$ 500					\$ 500	
Passover	\$ 500					\$ 500	
Purim	\$ 500					\$ 500	
Youth Education							
Hebrew School	\$ 23,300		\$ 510	\$ 2,850		\$ 26,660	
HS Scholarships				\$ 15,890		\$ 15,890	
Teen Programming (Nadav)			\$ 9,000			\$ 9,000	
Preschool	\$ 376,310		\$ 12,000			\$ 388,310	
Programs							
Adult Ed	\$ -		\$ 280			\$ 280	
Cemeteries (incl Chevra Kad)	\$ 3,650			\$ 17,170		\$ 20,820	
Shalom Shuk	\$ 84,770					\$ 84,770	
Gift Shop	\$ 150					\$ 150	
Parish House	\$ 35,050					\$ 35,050	
Social Action Committee			\$ 1,660			\$ 1,660	
	TOTALS	\$ 682,662	\$ 40,040	\$ 473,208	\$ 81,780	\$ 9,190	\$ 1,286,880

BUDGET FY 21-22		EXPENSES						
CLASS		Salaries & benefits	Bookkeeper & Contract Labor	Program	Loan repayment	Dues, ads, subscriptions	Gen office operations	Facilities, maint, utils
Fundraising								
Annual Voluntary Pledges								
Annual Appeal								
Imagine Campaign Applied								
Special Donations								
General								
Office & Board	\$ 101,550	\$ 45,250	\$ 18,770		\$ 11,180	\$ 31,760	\$ 18,840	
Facilities	\$ 86,440	\$ 8,000	\$ 3,000			\$ 15,320	\$ 58,170	
Kitchen	\$ 1,000		\$ 350					
Retired Employees	\$ 6,950							
Memorial Plaques			\$ 290					
Clergy	\$ 286,330		\$ 6,230		\$ 3,330			
Religious								
Religious Committee			\$ 990					
Tot Shabbat	\$ 150							
B Mitzvah								
Life Cycle			\$ 100					
All High Holidays								
High Holidays		\$ 5,390	\$ 2,480					
New Year's Ads								
HHD Seats Appeal								
Book Of Life								
Other Holidays								
Chanukah			\$ 500					
Passover			\$ 500					
Purim			\$ 500					
Youth Education								
Hebrew School	\$ 70,420	\$ 320	\$ 4,500					
HS Scholarships								
Teen Programming (Nadav)			\$ 9,000					
Preschool	\$ 340,960		\$ 4,000		\$ 400		\$ 1,500	
Programs								
Adult Ed			\$ 150					
Cemeteries (incl Chevra Kad)		\$ 14,650	\$ 220			\$ 30	\$ 3,380	
Shalom Shuk	\$ 40,800		\$ 880	\$ 3,260			\$ 590	
Gift Shop			\$ 180					
Parish House							\$ 20,810	
Social Action Committee								
TOTALS	\$ 934,600	\$ 73,610	\$ 52,640	\$ 3,260	\$ 14,910	\$ 47,110	\$ 103,290	

BUDGET FY 21-22		Charitable contrib	Transfer out	Carry-over (out)	TOTALS	TOTALS	NET 20-21 PROJECTION
CLASS					NET 21-22		
Fundraising							
Annual Voluntary Pledges					\$ 319,270	\$ 313,010	
Annual Appeal					\$ 25,760	\$ 25,252	
Imagine Campaign Applied					\$ 47,528	\$ 40,250	
Special Donations					\$ 1,620	\$ 1,584	
General							
Office & Board				\$ 227,350	\$ (59,828)	\$ (127,498)	
Facilities				\$ 170,930	\$ (103,320)	\$ (80,322)	
Kitchen				\$ 1,350	\$ (1,350)	\$ -	
Retired Employees				\$ 6,950	\$ (2,430)	\$ (2,183)	
Memorial Plaques				\$ 290	\$ 2,230	\$ 2,194	
Clergy				\$ 295,890	\$ (270,890)	\$ (217,697)	
Religious							
Religious Committee				\$ 990	\$ (990)	\$ (970)	
Tot Shabbat				\$ 150	\$ (150)	\$ (150)	
B Mitzvah					\$ 1,070	\$ 1,050	
Life Cycle				\$ 100	\$ 100	\$ 100	
All High Holidays							
High Holidays				\$ 7,870	\$ (3,800)	\$ (2,734)	
New Year's Ads					\$ 1,450	\$ 1,418	
HHD Seats Appeal					\$ 25,900	\$ 25,392	
Book Of Life					\$ 8,750	\$ 8,583	
Other Holidays							
Chanukah				\$ 680	\$ (180)	\$ (180)	
Passover				\$ 500	\$ -	\$ -	
Purim				\$ 500	\$ -		
Youth Education							
Hebrew School				\$ 75,240	\$ (48,580)	\$ (44,923)	
HS Scholarships					\$ 15,890	\$ 15,582	
Teen Programming (Nadav)				\$ 9,000	\$ -	\$ 6,000	
Preschool		\$ 36,920	\$ 2,270	\$ 386,050	\$ 2,260	\$ 3,669	
Programs							
Adult Ed	\$ 50			\$ 200	\$ 80	\$ 122	
Cemeteries (incl Chevra Kad)				\$ 18,280	\$ 2,540	\$ 1,912	
Shalom Shuk		\$ 3,120	\$ 13,260	\$ 61,910	\$ 22,860	\$ 16,662	
Gift Shop				\$ 180	\$ (30)	\$ (32)	
Parish House				\$ 20,810	\$ 14,240	\$ 13,959	
Social Action Committee	\$ 1,660			\$ 1,660	\$ -	\$ -	
	TOTALS	\$ 1,710	\$ 40,040	\$ 15,530	\$ 1,286,880	\$ (0)	\$ 50

List of Named Endowments

2nd Century General Contribution Fund
Abrahan E. & Sylvia Grodzinsky Fund
Alec Colodny Endowment Fund
Anon Education
Arthur & Esther Gladstone Fund
Arthur & Selma Bloomberg Fund
Bailey Goldberg Memorial Fund
Barney & Fannie Dora Kobel Scholarship Fund
Barney & Gertrude Goldberg Fund
Benjamin & Ethel Yett Fund
Bessie & Celia Bayarsky Memorial Fund
Bessie Cannon Fund
Blistein, Edward & Belle Endowment Fund
B'Nai Mitzvah Tree Endowment
Boyarsky, Dr. Myer Harold Fund
Boyarsky-Yett Memorial Fund
Carl Freitag Fund
Celia Skoll Memorial Fund
Cemetery Perpetual Care Endowment
Century Club
Charles & Doris Samuelson Memorial Fund
Chevra Kadisha
David & Yetta London Endowment Fund
David S. Faigel Memorial Fund
Delia & Louis Rosenthal Fund
Donna J. Hershberg Memorial Fund
Dr. Benjamin Adams Memorial Fund
Edith & A. Perly Feen Endowment Fund
Edward & Helen Bayer Endowment Fund
Edwin & Barbara Hershberg
Ellie & Milt Potash Social Action Endowment Fund
Eva Colodny Endowment Fund
Eva Epstein Memorial Fund
Fred Yadus Fund
Freda & Victor Corman Memorial Fund
Gabriel & Beatrice Levin
Gary Gordon Scholarship Fund
Gas Station Fund
General Endowment Fund
George & Anna Zeskind Memorial Fund
George Anna & Molly Saiger Memorial Fund
Gladys E. Neiburg Endowment Fund
Harry & Bernice Bayer Fund
Harry & Ethel Tarshis Memorial Fund
Harry Alpert Memorial Fund
Harry and Irene Kahn Fund
Hebrew Ladies Aid Society Fund
Helen Flax Furie Memorial Fund
Hertzl Pasackow
Hy Abrahamson
Hyman & Ester Bloomberg Fund
Hyman & Yetta Harris Endowment Fund
Hyman Levin Fund
Ida Colodny Aronstam Fund
Irwin, Morris & Jennie Zaetz
Isaac & Deborah Levin Endowment Fund
Isidore & Rebecca Wiedman Rd
Israel Isaac Samuels Memorial Fund
Israel, Esther & Sidney Adler
Jack & Harriet Wool and Eva and Charles Cohen Fund
Joseph & Rebecca Agel
Joseph E. Frank Trust Fund FBO OZS & Hebrew Free
Joseph, Celia, J. Henry and Edith Press
Judith C. Cohen Archives Fund
Judy Lisman Scholarship Fund
Julius B. & Ida S. Thomas
Julius J. Alpert Memorial Endowment Fund
Lena Baron Becker Fund
Lena S. Cannon Memorial Fund
Lewis & Rebecca Colodny Fund
Lillian E. Colodny Endowment Fund
Lillian G. Colodny Endowment Fund
Louis & Minnie Gould Memorial Fund
Louis J. Fishman Endowment Fund
Louis J. Needleman Memorial Fund
Louis M & Rose Flax Epstein Memorial Fund
M.J. Levin & Annie Levin Chapel Fund
Mark Evnin - Endowment
Martin J. Koplewicz Fund
Max & Ida Samuelson Family Endowment Fund
Max & Mabel Samuelson Bercuvitz Endowment Fund
Morris & Marion Garbo Fund
Morris, Sam & Harry Becker
Myer H. Fishman Endowment Fund
Myron & Martha Lash Scholarship
Myron Samuelson Endowment Fund
Myron Samuelson Memorial Ne'ilah Endowment Fund
Nathan & Ethel Harris Endowment Fund
Nathan & Ruth Gladstone Fund
Nathan Stoler Fund
Perlmutter, Simon & Esther Honor for the Most Outstanding Graduate of the Ohavi Zedek Hebrew School
Philip Kelly Fund
Preschool Endowment
Rabbi Joshua Chasan Endowment Fund
Rabbi Max B. Wall Endowment Fund
Rev. Nadelson Scholarship Fund
Robert J. Alpert Fund
Roy & Lorraine Korson Endowment Fund
Roy & Lorraine Korson Endowment Fund
Ruth Augusta Kobel Camp Ramah Memorial Fund
Sally & Jack Gershen Memorial Fund
Sam & Dora Cannon Fund
Sam & Leah Rafsky Fund
Sam & Rose Gladstone
Samuel & Carrie Saiger Fund
Samuel & Ida Epstein Fund
Samuel Fishman Memorial Fund
Samuel S. Levin Memorial Fund
Samuelson, Charles & Alex Colodny Fund
Sarah & Samuel Lisman Endowment
Sarah Antonoff Memorial
Shirley Bayarsky
St. Albans Hebrew Assn Endowment Fund
Stern Hebrew School Endowment
Sydney & Bea Samuelson Memorial Fund
The Howard "Richie" Lazarus Endowment
The Hyman Family Fund
The Lou & Corinne Mazel Endowment Fund
The Saul & Dorothy Spiro Fund