



Tax Resources for Small Business

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1. IRS launches new Tax Withholding Estimator online tool

The Internal Revenue Service is alerting the small business and self-employed community about its recent [launch of a new IRS Tax Withholding Estimator online tool](#). It replaces and expands the previous IRS Withholding Calculator.

The new tool offers a mobile-friendly, step-by-step way for employees, self-employed individuals, and retirees to tailor the amount of income tax withheld from their wages, self-employment income and pension payments. Other features include:

- The ability to more effectively project either a tax due amount close to zero, or a refund amount during filing time.
- Self-employment tax for individuals who have self-employment income in addition to wages or pensions.
- A new progress tracker to help users see how much more information they need to input.
- The ability to move back and forth through the steps, correct previous entries and skip questions that don't apply.
- Tips and links to help the user quickly determine if they qualify for various tax credits and deductions.
- A mobile-friendly design.

The IRS continues to urge everyone to do a [Paycheck Checkup](#) and review their withholding for 2019. This is especially important for those who faced an unexpected tax bill or a penalty when they filed earlier this year.

For more information, see: [IRS launches new Tax Withholding Estimator; Redesigned online tool makes it easier to do a paycheck checkup](#).

[Tax Information for Charities
and Other Non-Profits](#)

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2. Hot topic: Tax tips for summertime employment

Summertime workers often qualify for tax [credits or deductions](#). Taxpayers working summer jobs should file a return regardless of whether they earn enough to owe federal income tax. Filing a return provides a refund for taxes withheld when they file next year.

For more information, see: [Have a sunnier tax season with these summertime IRS tax tips](#).

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