# **SERIOUSLY?! 12 Real Estate Facts That Will Leave You In Shock**

**By Seth Williams**

**1. New York City’s Central Park has a land area of 843 acres with estimated value of $512,626,276,800.**

### 2. There’s an island in Alexandria Bay, NY called “Just Enough Room”. It has just enough room for a house and a tree.

### 3. The landmark “Hollywood” sign originally read “Hollywoodland” and was constructed in 1923 as a publicity stunt to sell real estate.

### 4. The Federal Government owns about 50% of the land in the Western U.S. and less than 5% in the Eastern half.

### 5. Half of all the privately owned land in Scotland is owned by 432 people.

### 6. Before appearing in his first movie, Arnold Schwarzenegger was already a self-made millionaire at 22 years old – thanks to his investments in real estate and bodybuilding equipment company.

**7. Times Square, while taking up just 0.1% of New York City’s land area, now creates 11% of the city’s economic output and 10% of its jobs.**

### 8. Aspen, Colorado has such high real estate prices that in 2011, the cheapest listing was a $559,000 trailer.

**9. Trinity Church (on Wallstreet) owns 14 acres of Manhattan real estate with a net income of $38 million making it the wealthiest individual parish in the world.**

**10. The Mall of America is owned by a Canadian real estate group.**