



Mortgage Bankers Association of Louisville

Subject of the Policy:

Awards

Policy Statement

- The Association shall present annual Awards at the MBAL Awards Gala Event in the following categories: Production, Community Service, Operational Excellence and Associate Member of the year. All nominees submitted will receive a certificate and be recognized at the MBAL Awards Gala Event. A member may only receive one award. Production awards shall be awarded based on data reflecting production numbers from Jan1-Dec 31 2016 provided by the loan officer's manager and by the Gala Committee designated by the Board of Directors. Non-Production Awards shall be voted upon by the MBAL Board of Directors.
- Production Awards: Nominees for Production Awards must have attended a minimum of **five** luncheons and/or meetings sponsored by MBAL throughout the year to be considered for these awards. Sponsored events include, but are not limited to, MBAL monthly luncheons, MBAL Wine Tasting Event, and the MBAL Awards Gala Event. Nominees shall be a current MBAL Corporate member employee.
 - Top Producer Award – One Award shall be given to the individual who has obtained the highest dollar volume for loans closed during the calendar year.
 - Top Bank Inside Loan Originator Award – First, Second and Third Place Awards shall be given to the individuals who are located in a bank headquarters or branch who derive 50% or more of funded volume from bank generated leads.
 - Top Bank Outside Loan Originator Award – First, Second and Third Place Awards shall be given to the individuals who are located in a bank headquarters or bank branch that derive greater than 50% of their funded volume from outside sources.
 - Top Correspondent Loan Originator Award – First, Second and Third Place Awards shall be given to the individuals that are Non-depository institutions or are not located in a bank headquarters or bank branch or do not have a depository bank branch in the state of Kentucky.
 - Top Unit Loan Originator Award – One Award shall be given to the individual who has obtained a minimum of 90 funded units for the calendar year.

- Community Service Award: Written recommendation from a MBAL member is required. Community Service Awards are not based on attendance at MBAL sponsored events.
 - Top Housing Advocate Award – One Award shall be given to a member or non-member of MBAL. The Housing Advocate Award shall be based on the following criteria:
 - Promotion of homeownership in the area of teaching financial literacy and home ownership, and/or active making arrangements for others to teach.
 - Community service with affordable housing organizations, such as board and/or committee service.
 - Involvement in the affordable housing arena; e.g. demonstrates a variety of contacts and work as opposed to working with only one or two entities.
 - Demonstrated involvement in promoting homeownership that goes beyond the basics of one’s formal job description.
 - Demonstrated level of knowledge that directly benefits the cause of homeownership.
 - An individual loan officer is not eligible for this award.
 - Top community Mortgage Loan originator Award – One Award shall be given to a MBAL member who assists low to moderate income borrowers obtain financing while also participating in community activities. The Community Mortgage Loan Originator Award shall be based on the following criteria:
 - Promotion of homeownership in the area of teaching financial literacy and home ownership, and/or active making arrangements for others to teach.
 - Community service with affordable housing organizations, such as board and/or committee service
 - Involvement in the affordable housing arena; e.g. demonstrates a variety of contacts and work as opposed to working with only one or two entities.
 - Demonstrates involvement in promoting homeownership that goes beyond the basics of one’s formal job description.
 - Demonstrated level of knowledge mortgage products and how that knowledge helps persons achieve homeownership.
- Operational Excellence Award – One Award shall be given upon written recommendation from a Corporate MBAL member to an individual that is in a support role for their company. The Operational Award is not based on attendance at MBAL sponsored events. Only one nomination per company will be allowed. This award will be presented to one of the following individuals: Underwriter, Processor, Sales Assistant, Closer, Post Closer or Operations Personnel.
- Associate Member of the Year Award – Nominees for the Associate Member of the Year Award must have attended a minimum of five luncheons and/or meeting sponsored by MBAL throughout the year to be considered for the award. Sponsored events include, but are not limited to, MBAL monthly luncheons, MBAL Wine Tasting Event, and the MBAL Awards Gala Event. Nominee must be a current MBAL Associate member employee. The associate member will be recognized for their involvement in the MBAL throughout the year. The associate member of MBAL can submit their own company to be considered for this award.