

# Press Release

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**FOR IMMEDIATE RELEASE**

# REAL ESTATE AUCTION

## August 5, 2020

### The South Barrington Park District to Auction +/- 34 Acre Vacant Land Parcel



Route 59 & Bartlett Road, South Barrington, IL

The Board of Commissioners of the South Barrington Park District have elected to sell, at public auction, +/- 34 excess acres of vacant land South of the Intersection of Rt. 59 ( Sutton Rd) and Bartlett Road, South Barrington, Illinois.

The land, previously valued at approximately \$3,500,000 is being sold to the highest bidder subject to approval of the Board of Commissioners. The property was previously used as a tree nursery. The suggested opening bid for the entire parcel is \$500,000 and a cashier's check for \$100,000 will be required at the auction to bid.

“The Board of Commissioners is making a prudent business decision to sell this excess land sooner rather than later and using the sales proceeds to further our mission of serving the needs of our community,” said Peter Perisin who is a current Board member.

“This is an excellent opportunity for a savvy buyer to purchase a sizable and well-located parcel in the Northwest Suburbs of Chicago,” said Rick Levin, President of Rick Levin & Associates, Inc. the auction firm that will be conducting the sale. Levin went on to add, “as Mark Twain would say, buy land, they aren't making any more of it.”

For more information about the property and the auction process, contact Rick Levin & Associates, Inc. at (312) 440-2000 or visit [www.ricklevin.com](http://www.ricklevin.com).