

South Village Condominium Owner Lease Requirements

All Owners who are leasing out their unit must in turn a copy of the following into the office:

- Executed lease (signed by all parties)
- Executed Lease Addendum
 - o A copy of the Lease Addendum can be obtained from the Waterside Office.
- Criminal background check results for US citizens
 - o In place of the background check for Non-US citizens, the office will need to copy the information page of each adult resident's passport.
 - All adult residents (ages 18 and older) living in the unit must have a criminal background check/passport.
- Leasing Administration Fee of \$100

Owners must be in good standing on their unit HOA account to lease their residence.

All required lease documents should be submitted, at least 2 weeks in advance, <u>no later than 5</u> days prior to the commencement of the lease or an additional \$100 fee will be charged.

All leases & lease addendums must be complete and signed by all parties prior to being submitted to the Association for approval.

No resident shall be registered with the office until all materials are received.

Owners may only lease their unit 4 times per year for less than 30 days.

Lease Renewals: If a lease is renewed, the owner should complete and return a <u>Lease Extension</u> sheet to the office. This paperwork can be obtained from the Association office. All lease renewals should be returned to the office prior to expiration of the current lease. If renewals are not received in a timely manner, access to amenities may be revoked until they are received.

Thank You—Association Management Office