

MasTec Industrial Awarded Li-Cycle Rochester Hub Construction Project

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MasTec Industrial Corporation, part of MasTec's Clean Energy and Infrastructure Group, a wholly owned subsidiary of MasTec, Inc. (NYSE: MTZ), is proud to announce the contract execution for the Li-Cycle Rochester Hub #1 in New York by Li-Cycle Holdings Corp. (NYSE: LICY). The new facility will be Li-Cycle's first commercial operation dedicated to the production of critical materials such as nickel, cobalt and lithium from black mass, an intermediate product derived from recycled batteries. The battery-grade critical materials produced from the Hub will be returned to the lithium-ion battery supply chain.

Commenting on the award, MasTec's Clean Energy & Infrastructure Group President, Mark Bader-Hellstrom, stated, "We at MasTec are proud to be a part of Li-Cycle's innovative technology deployment for the beneficial recovery of critical materials from recycled batteries. The project fits ideally with the mission of the CE&I Group – to provide construction solutions for sustainable, eco-friendly projects."

Once operational, the Hub will have the capacity to process 35,000 tonnes per year of black mass, equivalent to approximately 225,000 electric vehicles per year. "Li-Cycle is pleased to have MasTec Industrial as part of our implementation team for our first Commercial Hub facility in Rochester," said Chris Biederman, Chief Technology Officer, Li-Cycle. "MasTec brings the high caliber expertise and experience necessary to construct this project that will lead us into our next phase of technology deployment as we close the loop on battery material recycling." MasTec Industrial will be the Balance of Plant general contractor with scope to manage structural, mechanical, and electrical works, as well as material procurement, receiving, and handling for the project. Construction is under way and is expected to be complete in 2023.

MasTec has always been guided by a culture of Safety, People and Environmental Stewardship. Sustainability is inherent in our name, Clean Energy and Infrastructure. MasTec Industrial is proud to be a part of the Li-Cycle team and is excited to execute this transformational project.

