

Limited Pslf waiver

THE LIMITED PSLF WAIVER HAS HELPED HUNDREDS OF THOUSANDS OF BORROWERS

- To date, the Department has approved over **\$10 billion** in forgiveness more than **175,000** borrowers through the Limited PSLF Waiver.
- The waiver has brought another **1.1 million borrowers closer to forgiveness**, with the average borrower picking up a year's worth of credit.
- More than **250,000 borrowers got 2 years or more of additional credit** toward forgiveness.
- These numbers will all continue to grow as the Department continues to process paperwork and review files.



LIMITED PSLF WAIVER



- On Oct. 6, 2021, the U.S. Department of Education (ED) announced a change to Public Service Loan Forgiveness (PSLF) program rules for a limited time.



- Borrowers may receive credit for past periods of repayment that would otherwise not qualify for PSLF. Under the time-limited rules, any prior period of repayment will count regardless of loan program, repayment plan, or whether the payment was made in full or on time. **If borrowers received Teacher Loan Forgiveness, the period of service that led to the eligibility can count toward PSLF..**



- This change applies to student loan borrowers with Direct Loans, those who have already consolidated into the Direct Loan Program, and those who consolidate into the Direct Loan Program by Oct. 31, 2022.



Limited PSLF Waiver: Through 10/31/22

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Payments made prior to consolidation are now eligible

- No matter the loan program (DL, FFEL, Perkins)
- No matter the repayment plan
- No matter the loan type (with the exception of Parent PLUS)



Employment requirements still apply

- Must have been employed
- full-time and
 - for a qualifying employer when prior payments were made



Borrowers must act now

Borrowers who still have FFEL and Perkins Loans can only get credit for past payments if they consolidate into DL and file PSLF Forms for prior employment before Oct. 31, 2022. After Oct. 31, 2022, normal PSLF/TEPSLF requirements will apply.



Deferments, forbearances & the PSLF waiver

The Income Driven Repayment (IDR) Account Adjustment will be implemented in the coming months and will impact PSLF borrowers.

What automatically counts?

- Long-term forbearances (12+ months consecutive/36+ months cumulative)
- Deferments prior to 2013 (except in-school)
- Economic Hardship Deferments
- Some military-related forbearances and deferments
- **Short-term forbearances – submit a complaint (not automatic)



STAND ALONE EMPLOYER TOOL

- FSA has increased access to employer eligibility information by introducing a standalone employer search function.
- The new page is available to unauthenticated users on StudentAid.gov.
- The functionality mirrors the PSLF Help Tool, serving as a quick and efficient method for the public to search employer eligibility for PSLF.

The screenshot shows the 'Search Employer Eligibility for Public Service Loan Forgiveness (PSLF)' tool. At the top, it states: 'If you are considering applying for PSLF or the Temporary Expanded Public Service Loan Forgiveness (TEPSLF) program but are unsure if your employer qualifies, this tool provides a quick and easy method to look them up.' Below this is a section titled 'Determine if Your Employer Qualifies for PSLF' with a brief explanation and a 'Search' button. At the bottom, there are three informational boxes: 'Who Should Complete This?' (for borrowers unsure of employer eligibility), 'How Long Will It Take?' (a few minutes), and 'What Do You Need?' (employer's name, ID number, and employment dates).



PSLF HELP TOOL LANDING PAGE

URL: StudentAid.gov/PSLF

Complete the Public Service Loan Forgiveness (PSLF) Form With the PSLF Help Tool

The PSLF Help Tool helps determine whether you work for a qualifying employer for the PSLF or Temporary Expanded Public Service Loan Forgiveness (TEPSLF) programs, suggests actions you can take to become eligible for PSLF, and guides you through the PSLF form and submission process.

Using the PSLF Help Tool



Use the PSLF Help Tool to search for a qualifying employer, learn what actions you may need to take to become eligible for PSLF or TEPSLF, and generate the form you need. Each time you submit a form, we will evaluate your eligibility for forgiveness, and provide that forgiveness to you if you are eligible. After you submit your form, if you have Direct Loans and work for a qualifying employer, you will receive a count of the number of qualifying payments you have made toward both PSLF and TEPSLF from FedLoan Servicing. For the best experience using this tool, we strongly recommend that you read [Become a Public Service Loan Forgiveness \(PSLF\) Help Tool Ninja](#) before getting started.

Please note that the PSLF Help Tool was created before the COVID-19 relief measures and the limited PSLF waiver period began, so it was not designed to address those flexibilities. To get the most accurate information, make sure to carefully read any section titled "Special Notice for the COVID-19 Emergency" and check out the [limited PSLF waiver announcement](#).

[Learn more about PSLF and TEPSLF.](#)

[Log In to Start](#)



To take advantage of the waiver:

- Confirm your employer is qualified.
- Consolidate your loans if you need to.
- Submit your PSLF form(s).
- By Oct. 31, 2022



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PSLF INFORMATION AND RESOURCES



LIMITED PSLF WAIVER

[StudentAid.gov/pslfwaiver](https://studentaid.gov/pslfwaiver)



GENERAL PSLF INFORMATION

[StudentAid.gov/publicservice](https://studentaid.gov/publicservice)

- Make sure to review the FAQs!
- Beginning July 1, 2022, all new PSLF form submissions go to MOHELA.



PSLF HELP TOOL

[StudentAid.gov/pslf](https://studentaid.gov/pslf)



WHAT TO DO WITH YOUR PSLF FORM

Beginning July 1, submit your PSLF forms to MOHELA:

Mail to: U.S. Department of Education, MOHELA, 633 Spirit Drive, Chesterfield, MO 63005-1243.

Fax to: 866-222-7060.

Upload to: mohela.com/uploadDocument if MOHELA is already your servicer.

