



Shaping the future with you

IMO LOW SULPHUR REGULATION – JANUARY 1ST 2020

Dear Valued Client,

Hamburg, July 26, 2019

The new International Maritime Organization (IMO) Low Sulphur Regulation will be in effect as of January 1st, 2020, with the aim to reduce the sulphur oxide (SO_x) released in the atmosphere and all shipping companies and their vessels trading worldwide will have to comply.

We are in the process of preparing the fuel tanks, piping systems and engines of our vessels in order to comply with the new regulation. As a result, significant costs will already incur during the 4th Quarter of 2019, i.e. before the official enforcement of the regulation.

After evaluating the ways in which we can comply with this new regulation, we have decided to pursue the most environmentally friendly option of switching from IFO380 heavy fuel oil (IFO380) to an IMO2020 compliant low sulphur fuel.

In addition to the costs related to preparing our fleet, the fuel itself is significantly more expensive.

Please be informed that all tramp bookings for voyages commencing on or after September 1st, 2019 will be subject to a new bunker adjustment clause. This bunker clause will form part of each individual quotation for our services.

For our global liner services, a Low Sulphur Surcharge of USD 35.00 per freight ton will be implemented and charged to our customers for all liner bookings commencing on or after September 1st, 2019, irrespectively of volume, loading and discharging region. This surcharge will replace all current fuel-related surcharges applied to our liner services.

If you have any questions about the new IMO2020 regulatory change, please do not hesitate to contact your ZEAMARINE representative. You are also invited to check our website for further updates.

Yours truly,

Dominik Stehle
Chief Commercial Officer