



# Community Home Investment Program (CHIP)

## Fact Sheet INFORMATIONAL HANDOUT

### Payments Associated with CHIP Application

(\$10,500) breakdown below

<b>Application Fee</b>	<b>\$500</b> (non-refundable, payable to the Georgia Housing and Finance Authority, due by January 24, 2025)
<b>Local Government Housing Plan</b>	<b>\$5,000</b> (payable to the Southwest Georgia Regional Commission upon completion of plan; this is a five (5) year plan that can be used in subsequent CHIP applications)
<b>Regional Commission Administrative Fee</b>	<b>\$5,000</b> (payable once application is funded over the three (3) year period of the grant)

### CHIP Paperwork Requiring Local Government Approval

(All resolutions need to be voted on and signed by local officials)

- Resolution for the city to apply for CHIP Grant
- Resolution for the city to pay \$500 non-refundable CHIP application fee
- Resolution for the Southwest Georgia Regional Commission to administer the CHIP grant for the city (if funded) at a cost of \$5,000, payable over a three (3) year period
- Resolution to adopt the Housing Plan once it is developed
- Certified Assurances Form to certify eligibility and council's approval to submit the CHIP application (signed by local officials)

■ **The grant process is competitive and final award announcements will be made by the Georgia Department of Community Affairs (DCA) in late May 2026.**

The Community HOME Investment Program (CHIP) is a federally-funded program designed to provide safe, decent, and affordable housing in Georgia by granting funds to city and county governments, public housing authorities, and non-profits to:

- rehabilitate owner-occupied homes, and
- build and renovate affordable single-family homes for sale to eligible home buyers

### Eligible Applicants

- Local Governments
- Nonprofits with 501(c)3/(c)4 designation
- Public Housing Authorities
- Current grantees with less than 50% in unspent CHIP funds

### Activities & Funding Amounts

- Housing Rehabilitation of Owner-Occupied Homes: Up to \$500,000
- New Construction and/or Rehabilitation of Homes for Sale to Eligible Home buyers: \$1,500,000

■ **Please note the CHIP program does not provide direct assistance to individual homeowners and home buyers.**

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