

FINANCIAL UPDATE
FIRST PRESBYTERIAN CHURCH
OCTOBER 21, 2020

This is a brief summary of Church financial information as of September 30, 2020. First, a special “Thank You” to everyone for keeping up 2020 offerings during these trying times. As you can see below, we are running behind 2019 YTD by \$26,135. Of that amount, \$8,600 is attributable to lower “loose” plate collections on Sundays. A few comparisons:

	Year to Date September 30	
	2020	2019
Operating Fund Contributions	549,225	575,360
Pennies for Hunger	17,004	16,323
Bicentennial Contributions	50,947	85,965

Thus far this year we have not made any significant reductions to our 2020 budget. Due to the vacancies at our Christian Education position and office secretary full time position, we have lower payroll costs than budgeted. Also, many other “program” related expenses are lower due to inactivity.

Please continue your financial support to the Church for the remainder of 2020—cash contributions, IRA transfers, and stock gifts. We realize 30% of our Operating Fund revenue in November and December. If giving is “off” at end of year, we may need Budget reductions for 2021—during these times we need your support to our Church more than ever!