



The Episcopal Church in Alabama

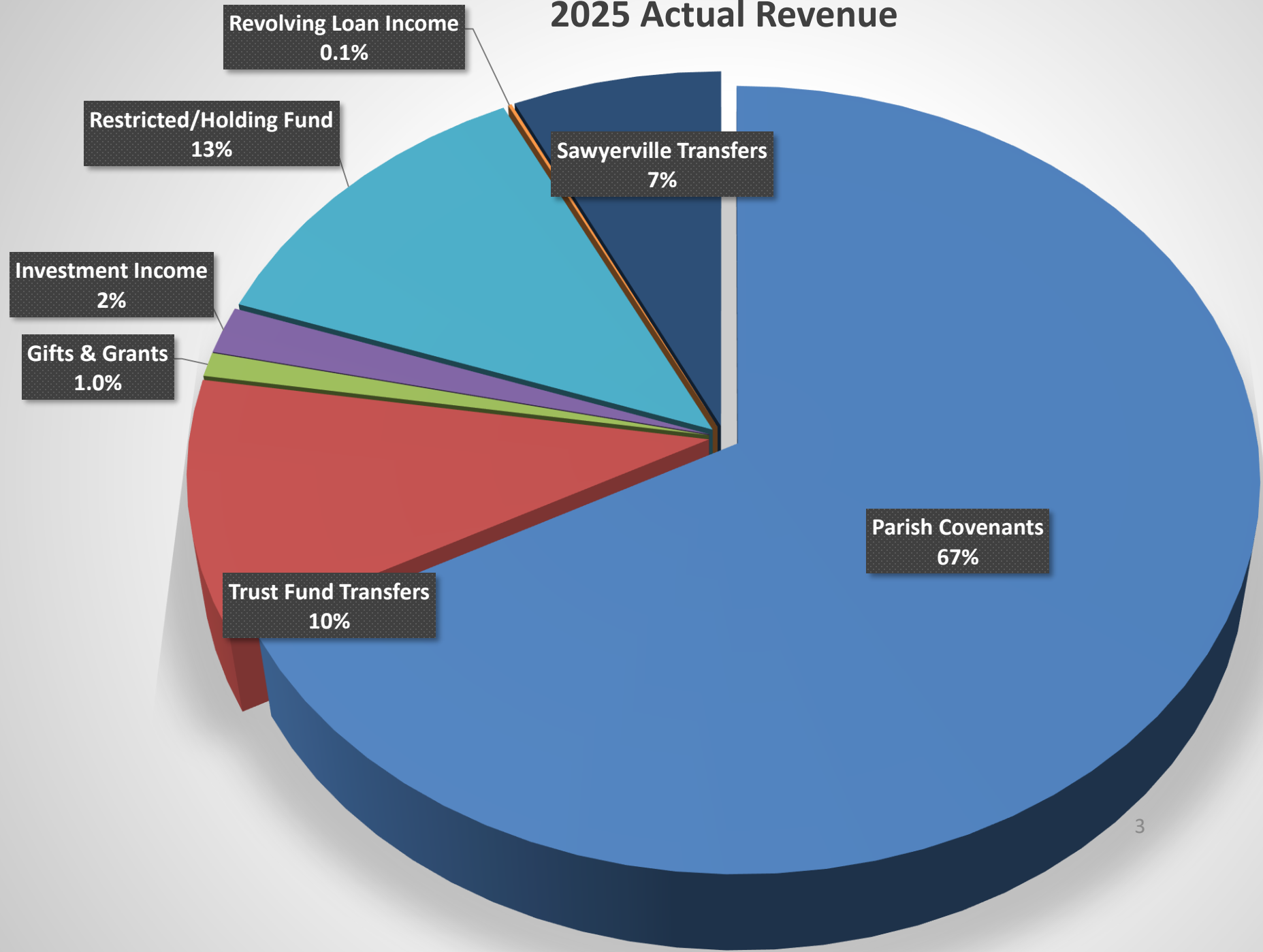
# Resolution #1

## 2026 Operating Fund Budget

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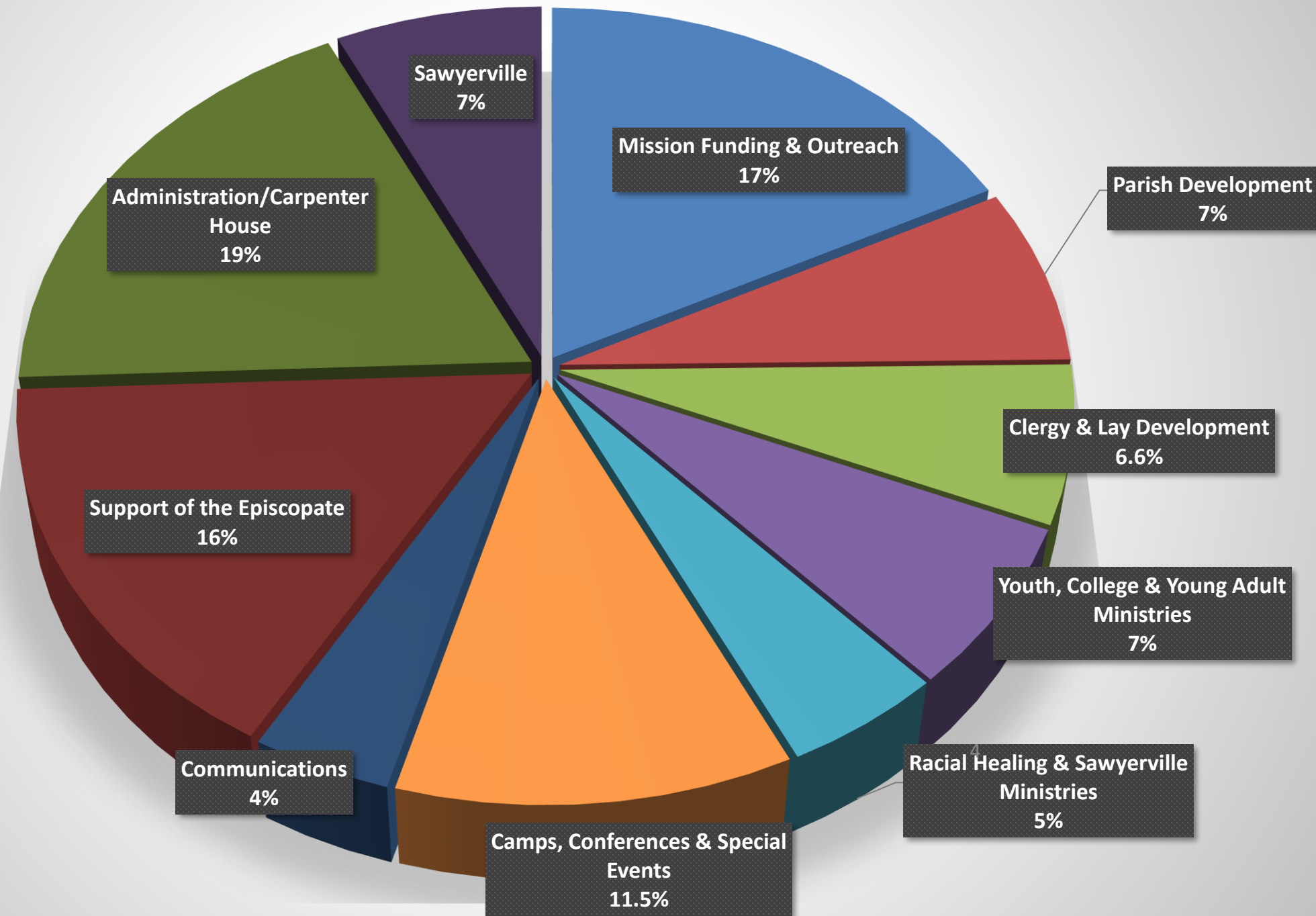
## Episcopal Diocese of Alabama 2025 Actual Revenue



	2025 Actual	2025 Budget
Parish Covenants	\$3,246,727	\$3,103,667
Trust Fund Transfers	\$499,294	\$564,750
Gifts & Grants	\$47,724	\$15,000
Investment Income	\$93,765	\$65,053
Restricted/Holding Fund Transfer	\$597,803	\$413,942
Revolving Loan Income	\$5,903	\$0
Sawyerville Transfers	\$343,881	\$443,300
<b>Subtotal</b>	<b>\$4,835,097</b>	<b>\$4,605,712</b>
Equipping the Saints	\$1,024,021	\$0
<b>Total</b>	<b>\$5,859,118</b>	<b>\$4,605,712</b>



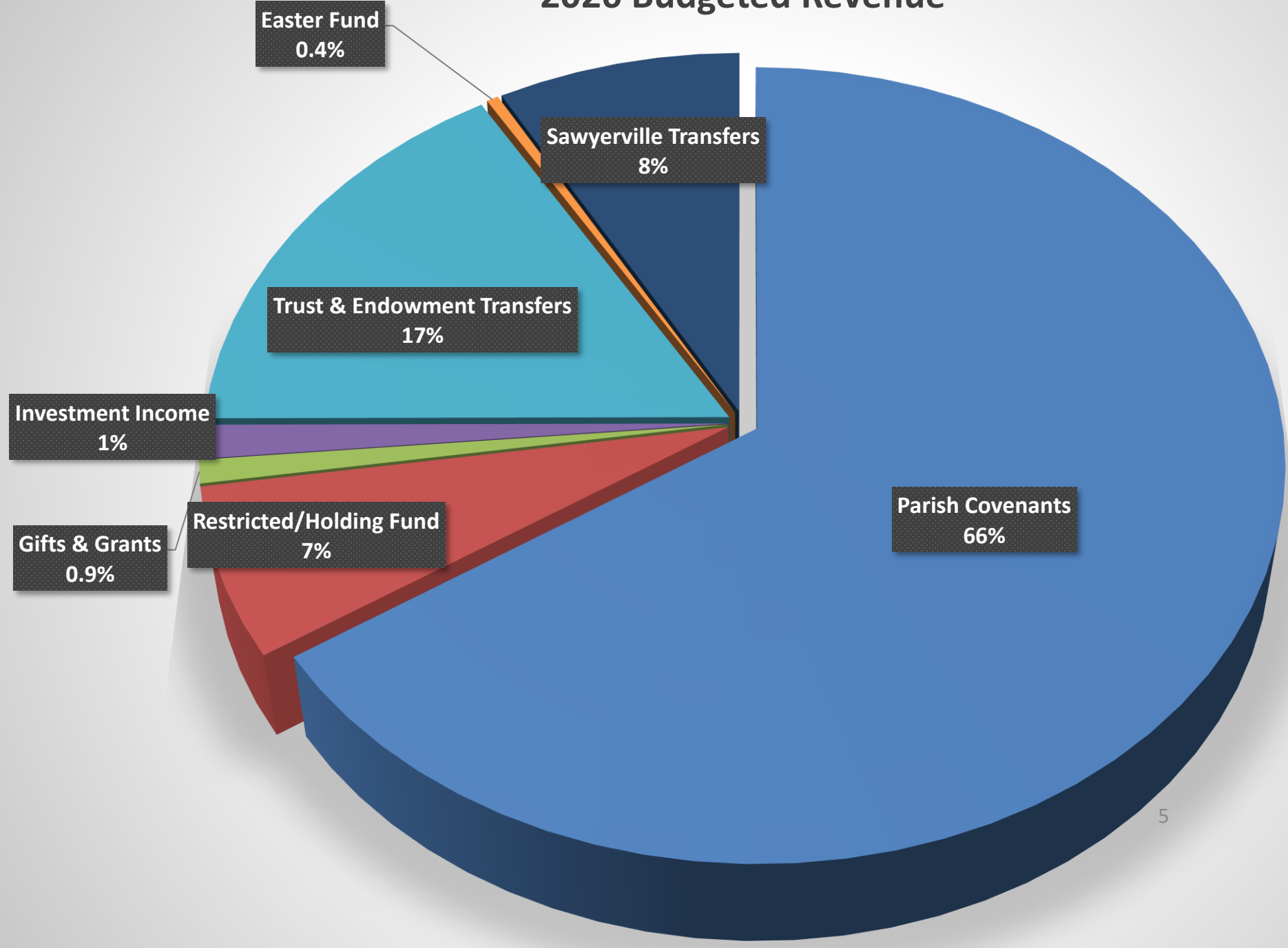
## Episcopal Diocese of Alabama 2025 Actual Expenses



	2025 Actual	2025 Budget
Mission Funding & Outreach	\$841,782	\$766,824
Parish Development	\$352,629	\$311,750
Clergy & Lay Development	\$317,462	\$374,397
Youth, College & Young Adult Ministries	\$329,305	\$299,969
Racial Healing & Sawyererville Ministries	\$224,810	\$202,803
Camps, Conferences & Special Events	\$552,575	\$417,592
Communications	\$194,868	\$270,893
Support of the Episcopate	\$771,627	\$708,294
Administration/Carpenter House	\$892,029	\$809,890
Sawyererville	\$343,881	\$443,300
<b>Subtotal</b>	<b>\$4,820,968</b>	<b>\$4,605,712</b>
Equipping the Saints	\$1,024,021	\$0
<b>Total</b>	<b>\$5,844,989</b>	<b>\$4,605,712</b>



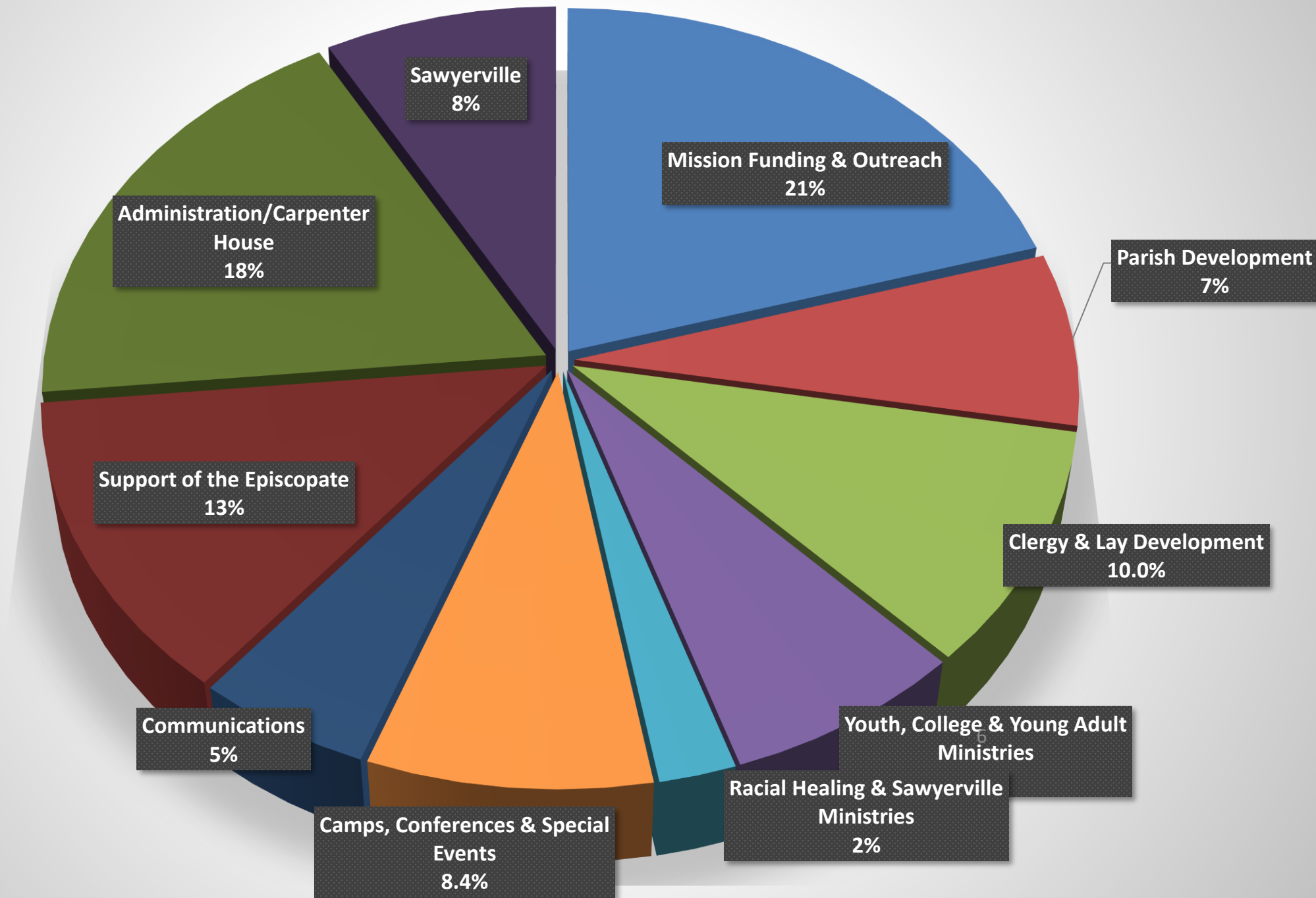
# Episcopal Diocese of Alabama 2026 Budgeted Revenue



	2026 Budget
Parish Covenants	\$3,118,720
Restricted/Holding Fund Transfer	\$325,739
Gifts & Grants	\$45,000
Investment Income	\$65,000
Trust & Endowment Transfers	\$781,763
Easter Fund	\$19,000
Sawyerville Transfers	\$387,041
<b>Total</b>	<b>\$4,742,263</b>



## Episcopal Diocese of Alabama 2026 Budgeted Expenses



	2026 Budget
Mission Funding & Outreach	\$967,623
Parish Development	\$347,783
Clergy & Lay Development	\$474,848
Youth, College & Young Adult Ministries	\$339,775
Racial Healing & Sawyerille Ministries	\$107,838
Camps, Conferences & Special Events	\$397,025
Communications	\$246,232
Support of the Episcopate	\$599,121
Administration/Carpenter House	\$870,660
Sawyerille	\$387,041
<b>Total</b>	<b>\$4,737,947</b>



RESOLUTION # 1

EPISCOPAL DIOCESE OF ALABAMA OPERATING BUDGET

RESOLVED that the 2026 Proposed Covenant Program and Budget, as developed by the Diocesan Council, be and hereby is adopted as the Program and Budget of the Episcopal Church in the Diocese of Alabama for the calendar year 2026.

SUMMARY

	2025 Budget	2025 Actual	2026 Proposed Budget
Maintenance Reserve Fund	\$ 185,000	\$ 160,716	\$ 160,716
Fund Balance	\$ 1,679,002	\$ 1,524,458	\$ 1,524,458
<b>TOTAL OPERATING RESERVES</b>	<b>\$ 1,864,002</b>	<b>\$ 1,685,174</b>	<b>\$ 1,685,174</b>
(Standing Resolution #7 requires cash reserves of 7% of prior year budget)			
<b>ANTICIPATED RECEIPTS</b>			
Prior Year Covenants	\$ -	\$ 302,733	\$ -
Current Year Covenants	\$ 2,794,953	\$ 2,635,280	\$ 2,772,539
Current Year Covenants - Restricted	\$ 308,714	\$ 308,714	\$ 346,182
Short Term Investment Income	\$ 65,053	\$ 93,765	\$ 65,000
RL Interest and Investment Income	\$ -	\$ 5,903	\$ -
Gifts and Grants	\$ 15,000	\$ 47,724	\$ 45,000
Trust/PIF Fund Transfers	\$ 564,750	\$ 499,294	\$ 781,763
Restricted/Holding Fund Transfers	\$ 398,942	\$ 582,802	\$ 325,738
Contributions to Sawyerville	\$ 443,300	\$ 343,881	\$ 387,041
Equip the Saints Transfers	\$ -	\$ 1,024,021	\$ -
Easter Fund	\$ 15,000.00	\$15,000	\$ 19,000
<b>Total Receipts</b>	<b>\$ 4,605,712</b>	<b>\$ 5,859,117</b>	<b>\$ 4,742,263</b>
<b>DISBURSEMENTS</b>			
Mission Funding & Outreach Ministries	\$ 766,824	\$ 841,782	\$ 967,623
Parish Development	\$ 311,750	\$ 352,629	\$ 347,783
Clergy & Lay Development	\$ 374,397	\$ 317,462	\$ 474,848
Youth, College & Young Adult Ministries	\$ 299,969	\$ 329,305	\$ 339,776
Racial Healing & Sawyerville Administration <sup>1</sup>	\$ 202,803	\$ 224,810	\$ 107,838
Conferences, Camps, and Special Events <sup>2</sup>	\$ 417,592	\$ 552,575	\$ 397,025
Communications	\$ 270,893	\$ 194,868	\$ 246,232
Support of the Episcopate	\$ 708,294	\$ 771,627	\$ 599,121
Administration/Carpenter House	\$ 809,890	\$ 892,029	\$ 870,660
Sawyerville Ministries <sup>1</sup>	\$ 443,300	\$ 343,881	\$ 387,041
Equipping the Saints Expenses	\$ -	\$ 1,024,021	\$ -
<b>Total Disbursements</b>	<b>\$ 4,605,712</b>	<b>\$ 5,844,990</b>	<b>\$ 4,737,947</b>
Surplus (Deficit)	\$ -	\$ 14,127	\$4,316
Maintenance Reserve Fund		\$ 160,716	
Fund Balance (Includes Required Cash Reserves)		\$ 1,524,458	
<b>Total Operating Reserves <sup>3</sup></b>	<b>\$ 1,864,002</b>	<b>\$ 1,685,174</b>	<b>\$ 1,685,174</b>

1. The Diocese covers the compensation and benefits of the Director of Sawyerville. Program expenses are covered by generous contributions from parishes and parishioners designated for Sawyerville.

2. Camp McDowell operations are funded primarily from fee income generated by the Camp. See resolution # 2 for detailed information on the Camp operating budget. Because the Camp is an integral part of the overall diocesan operation, the Executive Director's compensation and the meeting expenses of the Department, which guides Camp operation, are funded directly from diocesan funds. Otherwise, Camp McDowell is supported through fees for lodging and meals and generous contributions from parishes and parishioners.

3. By Standing Resolution a cash reserve of 7% of the prior year budget is required. In 2026 the cash reserve required is \$322,340



# Resolution #2

## 2026 Camp McDowell Budget

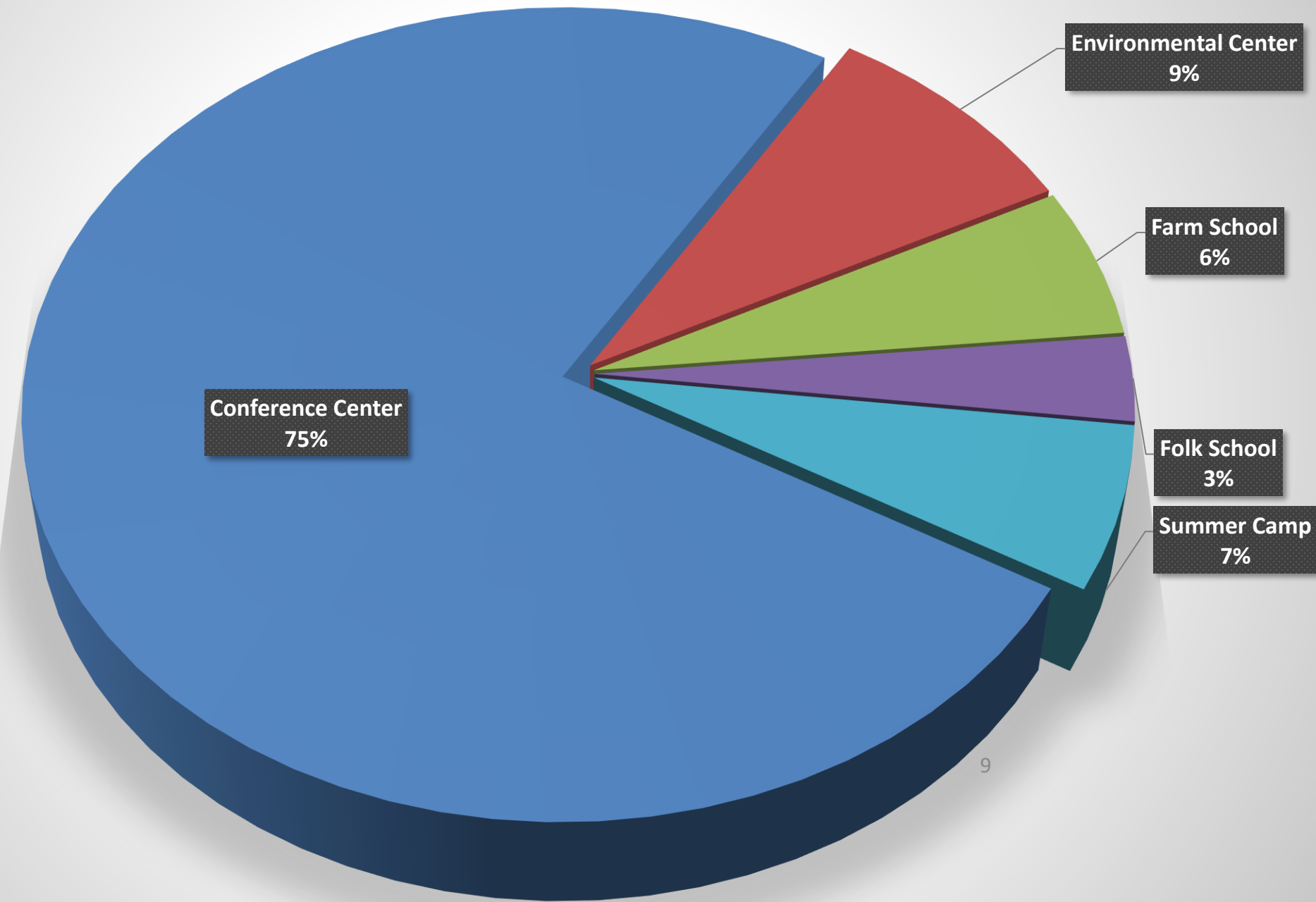
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The Episcopal Church in Alabama

Slide #8

# Camp McDowell 2025 Actual Net Revenue

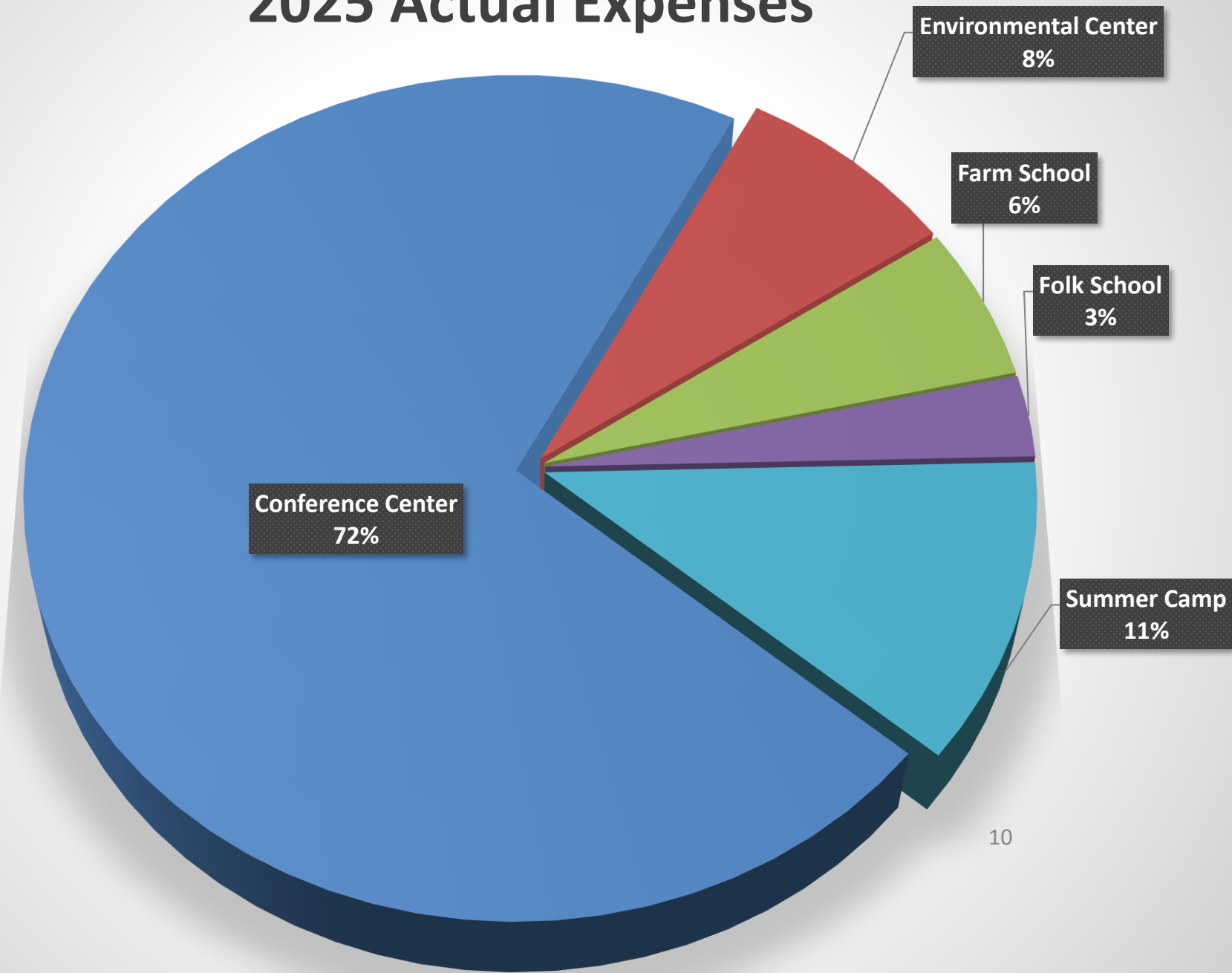


	2025 Actual	2025 Budget
Conference Center	\$3,532,597	\$4,064,551
Environmental Center	\$409,842	\$442,255
Farm School	\$280,526	\$284,114
Folk School	\$157,709	\$133,810
Summer Camp	\$302,933	\$363,403
<b>Total</b>	<b>\$4,683,608</b>	<b>\$5,288,133</b>

Outstanding Receivables	12/31/2025
Conference Center	\$40,000
Environmental Center	\$2,500
<b>Total</b>	<b>\$42,500</b>



# Camp McDowell 2025 Actual Expenses



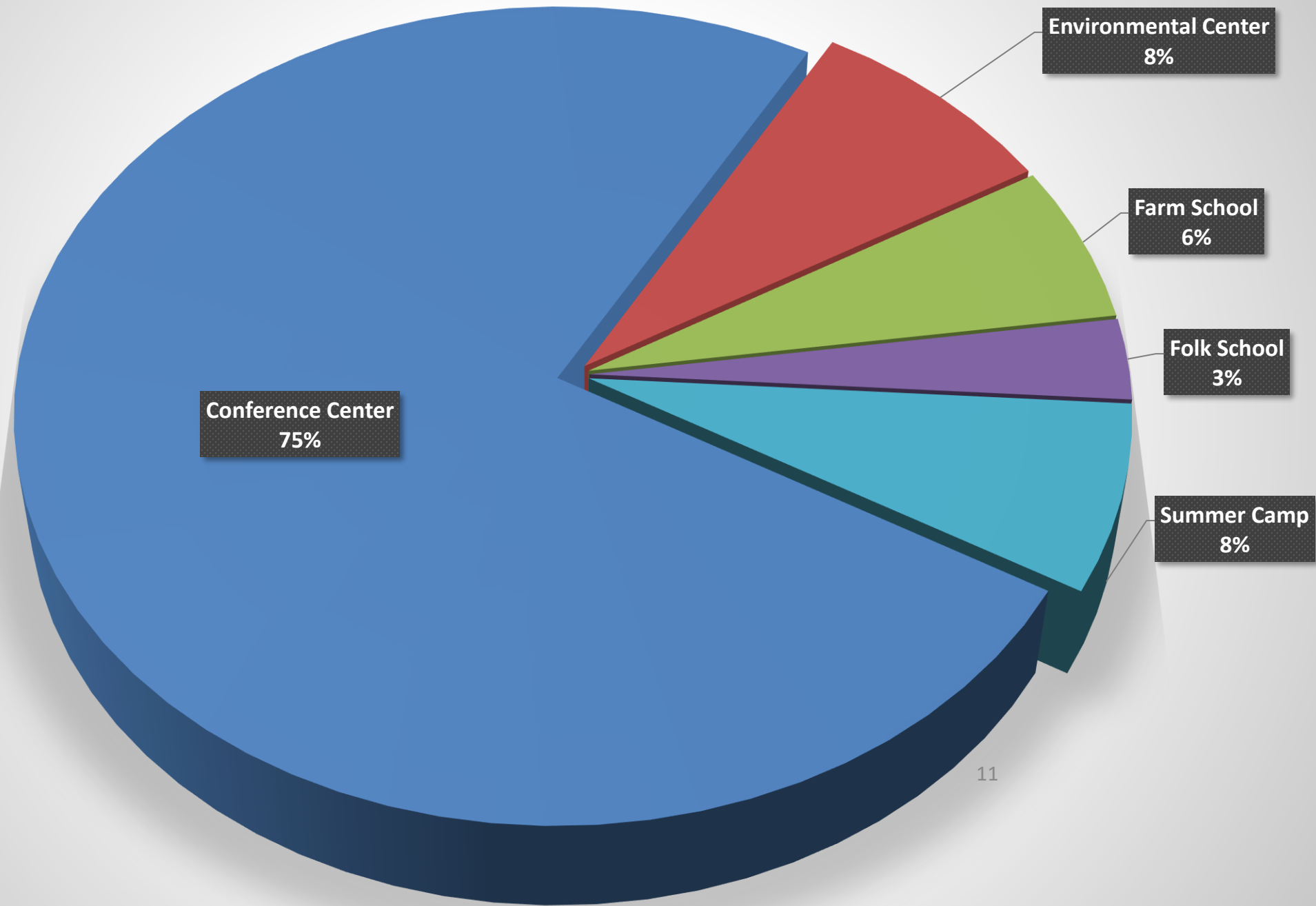
	2025 Actual	2025 Budget
Conference Center	\$3,594,991	\$4,028,571
Environmental Center	\$394,066	\$430,642
Farm School	\$295,824	\$273,958
Folk School	\$156,652	\$129,376
Summer Camp	\$576,921	\$361,014
<b>Total</b>	<b>\$5,018,454</b>	<b>\$5,223,561</b>

	2025 Actual	2025 Budget
Results (Cash Basis)	(\$36,880)	\$64,572
Results (Inc 12/31/25 AR)	\$5,620	

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## Camp McDowell 2026 Budgeted Net Revenue



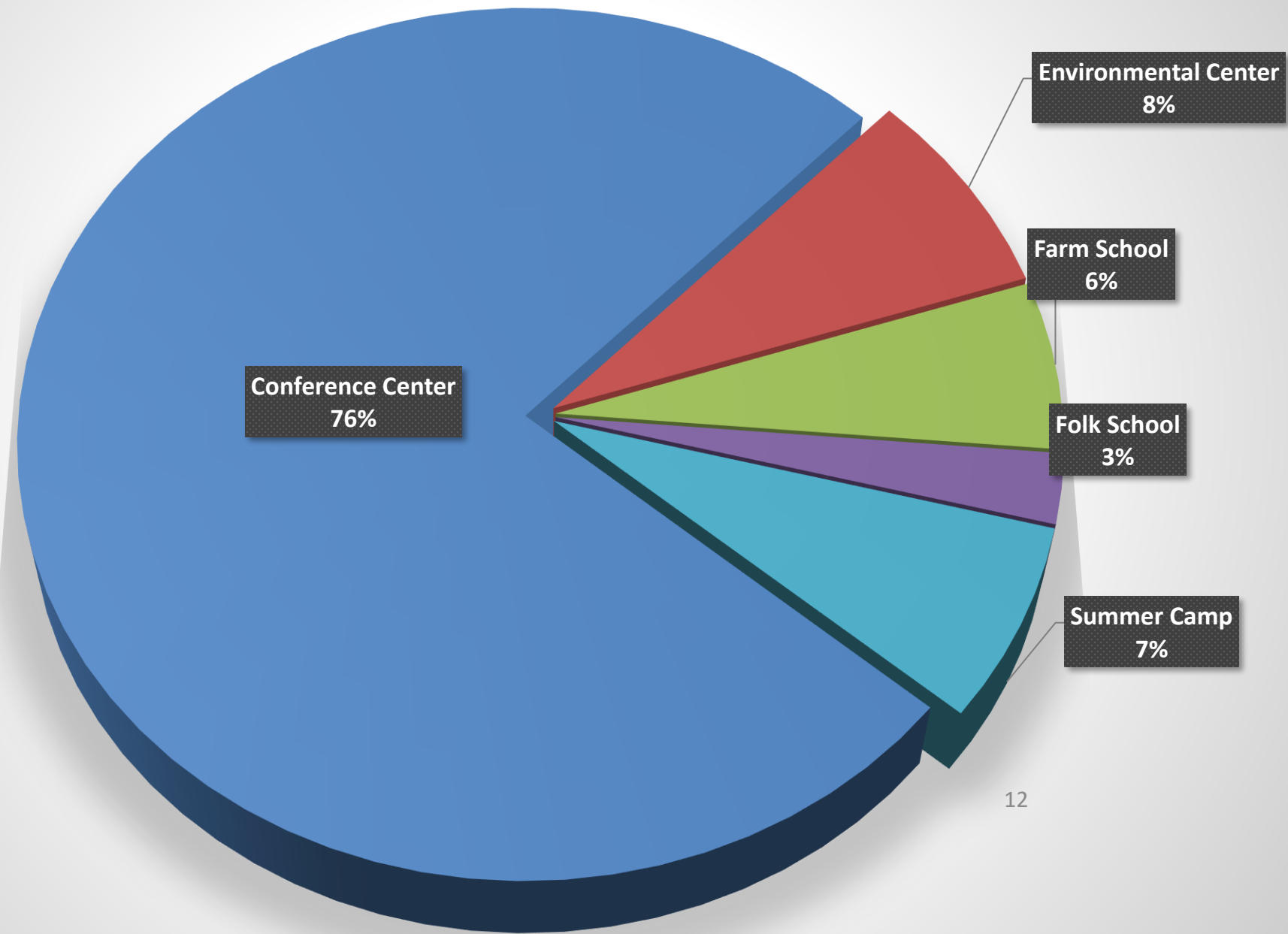
	2026 Budget
Conference Center (MEC)	\$3,958,378
Environmental Center	\$435,880
Farm School	\$329,041
Folk School	\$168,888
Summer Camp	\$387,937
<b>Total</b>	<b>\$5,280,124</b>

**Budgeted Surplus: \$41,561**

\* Net Revenue reflects Gross Revenue less bed & meals paid to MEC.



# Camp McDowell 2026 Budgeted Expenses



	2026 Budget
Conference Center	\$3,988,223
Environmental Center	\$409,209
Farm School	\$327,916
Folk School	\$135,582
Summer Camp	\$377,633
<b>Total</b>	<b>\$5,238,563</b>



**RESOLUTION #2**  
**Episcopal Church in the Diocese of Alabama**  
**McDowell Camp & Conference Center**

RESOLVED that the 2026 Proposed Budget as developed by the Department of Camp McDowell and the Diocesan Council, be and hereby is adopted as the Program and Budget of McDowell Camp & Conference Center of the Episcopal Church in the Diocese of Alabama for the calendar year 2026.

<u>REVENUE</u>	<u>2025 Budget</u>	<u>2025 Actual</u>	<u>2026 Budget</u>
Conference Center	\$ 4,064,551	\$ 3,532,597 *	\$ 3,958,378
Environmental Center	\$ 442,255	\$ 409,842 **	\$ 435,880
Farm School	\$ 284,114	\$ 280,526	\$ 329,041
Folk School	\$ 133,810	\$ 157,709	\$ 168,888
Summer Camp	\$ 363,403	\$ 302,934	\$ 387,937
<b>Total</b>	<b>\$ 5,288,133</b>	<b>\$ 4,683,608</b>	<b>\$ 5,280,124</b>

<u>EXPENSES</u>			
Conference Center	\$ 4,028,571	\$ 3,594,991	\$ 3,988,223
Environmental Center	\$ 430,642	\$ 394,066	\$ 409,209
Farm School	\$ 273,958	\$ 295,824	\$ 327,916
Folk School	\$ 129,376	\$ 156,652	\$ 135,582
Summer Camp	\$ 361,014	\$ 278,955	\$ 377,633
<b>Total</b>	<b>\$ 5,223,561</b>	<b>\$ 4,720,488</b>	<b>\$ 5,238,563</b>

<u>NET</u>			
Conference Center	\$ 35,930	\$ (62,394)	\$ (29,845)
Environmental Center	\$ 11,606	\$ 15,775	\$ 26,671
Farm School	\$ 10,169	\$ (15,298)	\$ 1,125
Folk School	\$ 4,428	\$ 1,057	\$ 33,306
Summer Camp	\$ 2,385	\$ 23,979	\$ 10,304
<b>Total</b>	<b>\$ 64,572</b>	<b>\$ (36,880)</b>	<b>\$ 41,561</b>

\* Includes outstanding receivables of \$40,000

\*\*Includes outstanding receivables of \$2,500

NOTE: Conference Center includes bed and meal income generated from the following McDowell programs:

	<u>2025 BUDGET</u>	<u>2025 ACTUAL</u>	<u>2026 BUDGET</u>
Environmental Center	\$ 439,424	\$ 366,314	\$ 435,880
Farm School	\$ 172,462	\$ 177,403	\$ 173,021
Folk School	\$ 60,575	\$ 57,035	\$ 98,688
Summer Camp	\$ 288,338	\$ 297,966	\$ 298,659
<b>Total</b>	<b>\$ 960,799</b>	<b>\$ 898,718</b>	<b>\$ 1,006,248</b>



# Planned Giving

*Plan Your Giving Today & Impact the Future.*

## Bequest

Make a gift in your will for your parish, Camp McDowell, or the ministries of our Diocese.

## IRA

Rollover a Required Minimum Distribution (RMD) from your IRA and give to tomorrow's ministry today.

## Insurance

Name your parish, Camp McDowell, or the Diocese as a beneficiary,  
OR  
Transfer ownership of a policy.  
A small investment now can provide a large gift in the future.

## Capital Gains

Stocks, Bonds, or Real Estate leverage your gift many times over plus benefits the Church and you.



# 2025 Diocesan Trustees



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Advent, Birmingham



Phyllis Hall  
St. Luke's, Birmingham



David Cicero  
Holy Trinity, Auburn



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EPISCOPAL DIOCESE OF ALABAMA  
DECEMBER 31, 2025

MONTHLY UPDATE

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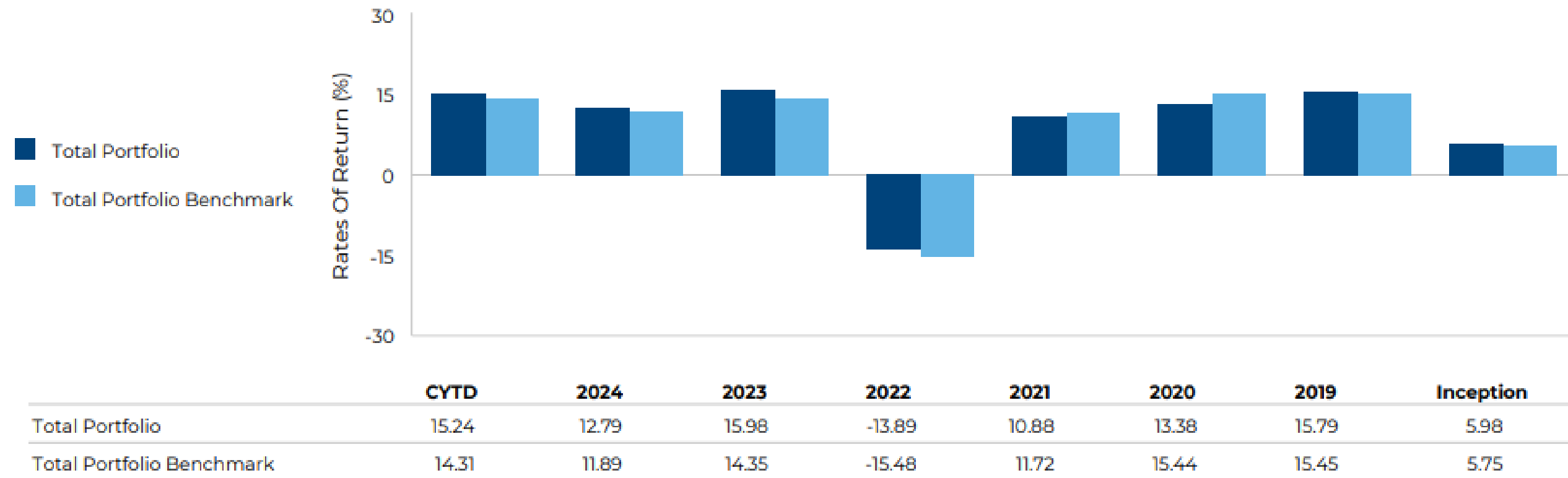
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# INVESTMENT RETURNS | TOTAL PORTFOLIO

Period Ending 12.31.25 | Q4 25

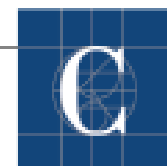
Episcopal Diocese of Alabama

## TOTAL PORTFOLIO CALENDAR PERFORMANCE



Performance returns over one-year are annualized. For important details regarding benchmarks, please refer the slides entitled "Benchmark Summary" in this presentation.

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The Episcopal Church in Alabama

**THANK YOU!**