

## RESOLUTION # 1

### EPISCOPAL DIOCESE OF ALABAMA OPERATING BUDGET

**RESOLVED that the 2025 Proposed Covenant Program and Budget, as developed by the Diocesan Council, be and hereby is adopted as the Program and Budget of the Episcopal Church in the Diocese of Alabama for the calendar year 2025.**

#### SUMMARY

	2024 Budget	2024 Actual	2025 Proposed Budget
Maintenance Reserve Fund	\$ 150,000	\$ 185,000	\$ 185,000
Fund Balance	\$ 506,054	\$ 1,679,002	\$ 1,679,002
<b>TOTAL OPERATING RESERVES</b>	<b>\$ 656,054</b>	<b>\$ 1,864,002</b>	<b>\$ 1,864,002</b>
(Standing Resolution #7 requires cash reserves of 7% of prior year budget)			
<b>ANTICIPATED RECEIPTS</b>			
Prior Year Covenants	\$ -	\$ 384,521	\$ -
Current Year Covenants	\$ 2,684,778	\$ 2,494,786	\$ 2,794,953
Current Year Covenants - Restricted	\$ 303,644	\$ 303,644	\$ 308,714
Short Term Investment Income	\$ 20,000	\$ 92,595	\$ 65,053
RL Interest and Investment Income	\$ -	\$ 8,220	\$ -
Gifts and Grants	\$ 15,000	\$ 14,338	\$ 15,000
Trust/PIF Fund Transfers	\$ 417,800	\$ 316,220	\$ 564,750
Restricted/Holding Fund Transfers	\$ 278,844	\$ 342,974	\$ 398,942
Contributions to Sawyerville	\$ 440,520	\$ 464,801	\$ 443,300
Miscellaneous Income	\$ 5,000	\$ 5	\$ -
Easter Fund	\$ -		\$ 15,000
 Total Receipts	 \$ 4,165,586	 \$ 4,422,104	 \$ 4,605,712
<b>DISBURSEMENTS</b>			
Mission Funding & Outreach Ministries	\$ 667,889	\$ 978,369	\$ 766,824
Parish Development	\$ 264,250	\$ 231,128	\$ 311,750
Clergy & Lay Development	\$ 295,361	\$ 235,822	\$ 374,397
Youth, College & Young Adult Ministries	\$ 290,044	\$ 252,051	\$ 299,969
Racial Healing & Sawyerville Administration <sup>1</sup>	\$ 231,961	\$ 196,793	\$ 202,803
Conferences, Camps, and Special Events <sup>2</sup>	\$ 313,882	\$ 333,398	\$ 417,592
Communications	\$ 252,584	\$ 227,002	\$ 270,893
Support of the Episcopate	\$ 670,929	\$ 671,426	\$ 708,294
Administration/Carpenter House	\$ 738,166	\$ 724,067	\$ 809,890
Sawyerville Ministries <sup>1</sup>	\$ 440,520	\$ 464,801	\$ 443,300
 Total Disbursements	 \$ 4,165,586	 \$ 4,314,857	 \$ 4,605,712
Surplus (Deficit)		\$ 107,247	
 Maintenance Reserve Fund		\$ 185,000	
Fund Balance (Includes Required Cash Reserves)		\$ 1,679,002	
<b>Total Operating Reserves<sup>3</sup></b>	<b>\$ 656,054</b>	<b>\$ 1,864,002</b>	<b>\$ 1,864,002</b>

1. The Diocese covers the compensation and benefits of the Director of Sawyerville. Program expenses are covered by generous contributions from parishes and parishioners designated for Sawyerville.

2. Camp McDowell operations are funded primarily from fee income generated by the Camp. See resolution # 2 for detailed information on the Camp operating budget. Because the Camp is an integral part of the overall diocesan operation, the Executive Director's compensation and the meeting expenses of the Department, which guides Camp operation, are funded directly from diocesan funds. Otherwise, Camp McDowell is supported through fees for lodging and meals and generous contributions from parishes and parishioners.

3. By Standing Resolution a cash reserve of 7% of the prior year budget is required. In 2025 the cash reserve required is \$291,591