

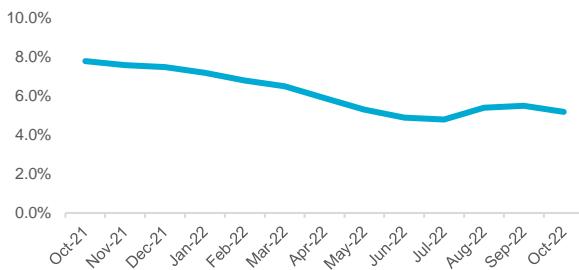
Labour Force Statistics

October 2022

Alberta Highlights

- Alberta's seasonally adjusted unemployment rate was 5.2% in October 2022, a decrease of 0.3 percentage points from the previous month and a decrease of 2.6 percentage points from the same month last year (Chart 1). This rate was the fifth lowest in Canada after Quebec's (4.1%); British Columbia's (4.2%); Manitoba's (4.6%); and Saskatchewan's (4.6%). The national rate at 5.2% was unchanged from the previous month.

Chart 1 Unemployment Rate
Seasonally Adjusted



Source: Statistics Canada, Labour Force Survey

- The unemployment rate decreased because employment increased by 6,900 and labour force decreased by 300 compared to the previous month. Full-time employment increased by 14,000 while part-time employment decreased by 7,200 over the same period.
- Between October 2021 and October 2022, employment increased by 117,100. The number of unemployed Albertans decreased by 61,500 over the same period.
- Month-over-month, employment declined in the public sector (-8,800). However, the private sector recorded an increase in employment levels (+7,300) and self-employment increased by 8,400 over the same period. On a year-over-year basis, private sector employment grew by 112,300 and public sector employment declined by 21,700.

- In October 2022, the industries that had the most employment decreases from the previous month were: finance, insurance, real estate, rental and leasing (-3,300); transportation and warehousing (-2,400); forestry, fishing, mining, quarrying, oil and gas (-2,200); and utilities (-2,100) (Chart 2). Industries that had the most employment gains over the same period were: wholesale and retail trade (+3,900); construction (+3,400); accommodation and food services (+2,400); and professional, scientific and technical services (+2,300).

Chart 2 Employment Growth
By Industry



Source: Statistics Canada, Labour Force Survey

For additional information about Alberta's Labour Force Statistics, visit: <https://www.alberta.ca/labour-force-statistics-annual-reviews.aspx>