



2020 Oregon IDA Initiative Frequently Asked Questions

How can I donate and receive my 90% Oregon state tax credit?

There are three ways to donate, and in 2020 **all donations will receive a tax credit at a 90% rate**. Please note that all donations require the enclosed donor form, which should be mailed or faxed, **not emailed**, to maintain the security of the donor's information. The three ways to donate are:

- **Check:** mail a check with donor form.
- **Credit Card:** visit www.oregonidainitiative.org/donateida/ to donate with a credit card
- **Stock/Mutual Funds:** please see stock donation instructions at www.oregonidainitiative.org/donateida/. Our stock valuation policy is also on our website.

How is the tax credit rate determined?

The maximum tax credit value is set in statute at 90%. We are offering the 90% rate for all forms of contributions in 2020.

Can I claim this as a charitable contribution on my federal return?

Current IRS Rules state that you may only claim the portion you DO NOT receive a state tax credit for. So, with a 90% tax credit rate, you may claim 10% as a charitable contribution.

Is there a limit to the amount of contributions the Oregon IDA Initiative may receive each year?

We are limited to authorizing \$7.5 million **in tax credits** each year. To check tax credit availability, visit www.oregonidainitiative.org/donateida/.

Is there a maximum amount I can donate each year? A minimum?

Yes. \$500,000 in **tax credit** is the annual limit per return filed. This would be a contribution of \$555,555. There is no minimum contribution – we value your support at any level.

If I don't need to apply all of my tax credits this year, can they be used next year?

Yes. Tax credits can be carried over for up to three years.

Do the tax credits sell out?

Tax credits usually sell out, and we hope they will in 2020. Your contributions must be received before tax credits are sold out and before December 31st.

Will I receive an acknowledgment letter?

Yes. We mail a 501(c)(3) donation confirmation letter and tax credit instructions shortly after the gift is processed.

Who administers the Oregon IDA Initiative?

Neighborhood Partnerships, a non-profit located in Portland with a 30-year history of working hard to create opportunity for all Oregonians. We work closely with all IDA partners to make sure your donations are used efficiently and effectively. Read more about the impact of the initiative at www.oregonidainitiative.org/donateida/.