



MORE KENTUCKIANS QUALIFY FOR HEALTH PLAN SAVINGS

NEW RULES GO INTO EFFECT DECEMBER 16TH FOR 2023 COVERAGE

LOWER COSTS FOR KYNECT HEALTH COVERAGE

Now more Kentucky families will qualify for financial help to lower the cost of Kynect health coverage—including those who couldn't get savings in the past. Previously, eligibility for marketplace health insurance savings was calculated based on the affordability of an individual's coverage, not dependents and spouses - this was called the "family glitch". New rules take into account the cost of covering family members as well. Many public employees in Kentucky, such as teachers and other state workers, are now eligible to save on marketplace coverage for themselves and their family.

WHO'S ELIGIBLE?

Eligibility depends on whether you or your family's employer-sponsored health insurance is deemed affordable. "Affordability" is determined by calculating 9.12% of your household income for 2023.

- Even if your employer-sponsored health insurance is deemed affordable **your family may still be eligible** for savings on their coverage via kynect.

EXAMPLE:

Bob (45M) + Mary (43F) have a total household income of \$40,000. Bob's employer-sponsored health insurance costs \$250/month (\$3,000/year) to cover himself, but \$400/month (\$4,800/year) to cover his spouse, Mary.

Affordability test: \$40,000 [Total House Income] x 9.12% [IRS Affordability Rate] = \$3,648

Since Bob's employer-sponsored health insurance is less than the affordability test his insurance is deemed affordable, but to cover his spouse Mary would be above the \$3,648 amount, therefore, deemed unaffordable. In this case, Mary would be eligible for savings through the marketplace.

WHEN DOES THIS TAKE EFFECT?

You'll be able to calculate your eligibility for additional savings starting **December 16th** through Kynect with new coverage taking effect January 1st, 2023.

HAVE QUESTION ABOUT YOUR ELIGIBILITY? NEED HELP ENROLLING?

Visit **Kynect.ky.gov** to enroll online, find local help in person or call **1-855-306-8959**.