January 10, 2024

INDUSTRY NOTICE

RE: Rule 9 Refund Rate Updates 2024

The Nevada Public Utilities Commission updated construction allowance rates, Master Plan Community refund rates, and proportionate share refund rates effective January 1, 2024. Updated rates were implemented in NV Energy systems on Wednesday, January 3, 2024.

The tables below detail the changes to each of the rate classes for Construction Allowance and Master Plan Community refunds, as well as equipment rate changes for Proportionate Share attachment calculations and refunds.

Construction Allowance rates will be implemented for Rule 9 Line Extension Agreements (LEA) as outlined below:

1. There is no impact to LEA's executed prior to January 1, 2024.
2. LEA's executed after January 1, 2024 which contain pre-2024 rates will be adjusted to the 2024 rates during the initial allowance true-up.
    - NOTE: customers in possession of LEA's containing pre-2024 rates who prefer to receive the 2024 rates as a part of their LEA (and not wait for the initial allowance true-up) should contact their Project Coordinator.
3. LEA's executed after January 1, 2024 which contain the updated 2024 rates will receive refunds in the normal course of business.

Please do not hesitate to call me at 702-402-6856 if I can answer any questions.

Sincerely,

Adrien Marshall

Adrien Marshall
Director, Delivery Operations South

Updates to Rule 9 Refunding and Allowance Rates

Rule 9 Attachment 1 – Rule 9 of Nevada Power Company Proportionate Share Allocations per Unit

4-12 KV Facilities					
Phase	Type	Equipment	Refund Rate/Ft/kVA 2021	Refund Rate/Ft/kVA 2024	% Change
1	O/H	2/0 Wire	$0.01701	$0.02213	30.1%
3	O/H	2/0 Wire	$0.00805	$0.00952	18.3%
3	O/H	954 Wire	$0.00505	$0.00637	26.1%
1	U/G	1/0 Residential	$0.00829	$0.01834	121.2%
3	U/G	1/0 Residential	$0.00714	$0.01656	131.9%
1	U/G	1/0 Commercial	$0.01193	$0.01145	-4.0%
3	U/G	1/0 Commercial	$0.00691	$0.00755	9.3%
3	U/G	1000 MCM	$0.00222	$0.00510	129.7%
1	O/H	1-50kVA Xfmr	$94.78	$114.72	21.0%
1	O/H	51-167kVA Xfmr	$40.54	$63.14	55.8%
1	U/G	1-50kVA Xfmr	$79.76	$73.82	-7.5%
1	U/G	51-167kVA Xfmr	$81.09	$55.74	-31.3%
3	U/G	1-315kVA Xfmr	$70.81	$96.87	36.8%
3	U/G	316-1000kVA Xfmr	$19.03	$22.92	20.4%
3	U/G	1001-2500 kVA Xfmr	$16.47	$29.03	76.3%
3	U/G	600 Amp Switch	$1.39	$4.70	238.1%

25 KV Facilities					
Phase	Type	Equipment	Refund Rate/Ft/kVA 2021	Refund Rate/Ft/kVA 2024	% Change
1	O/H	2/0 Wire	$0.00798	$0.01068	33.4%
3	O/H	2/0 Wire	$0.00382	$0.00476	24.6%
3	O/H	954 Wire	$0.00240	$0.00319	32.9%
1	U/G	1/0 Res	$0.00415	$0.00772	86.0%
3	U/G	1/0 Res	$0.00378	$0.00686	81.5%
1	U/G	1/0 Comm	$0.00563	$0.00464	-17.6%
3	U/G	1/0 Comm	$0.00345	$0.00369	7.0%
3	U/G	1000 MCM	$0.00111	$0.00162	46.0%
1	O/H	1-50kVA Xfmr	$89.85	$105.49	17.4%
1	O/H	51-167kVA Xfmr	$35.06	$43.41	23.8%
1	U/G	1-167kVA Xfmr	$54.29	$59.94	10.4%
3	U/G	1-315kVA Xfmr	$73.87	$76.77	3.9%
3	U/G	316-1000kVA Xfmr	$17.47	$17.52	0.3%
3	U/G	1001-2500 kVA Xfmr	$21.04	$20.86	0.9%
3	U/G	600 Amp Switch	$0.99	$1.07	8.1%

Attachment 3 – Rule 9 of Nevada Power Company Allowances for Line Extensions other than Master Planned Communities

Schedule	2021	2024	% Change
RS	$3,890	$5,978	53.7%
RS-EV	$1,751	$2,690	53.7%
RM	$982	$1,470	49.7%
RM-EV	$769	$1,151	49.7%
LRS	$385	$466	21.0%
GS	$2,304	$3,170	37.6%
LGS-1	$303	$464	53.1%
LGS-2 Primary (4kV-35kV)	$140	$205	46.4%
LGS-2 Secondary (<4kV)	$141	$199	41.1%
LGS-3 Primary (4kV-35kV)	$54	$85	57.4%
LGS-3 Secondary (<4kV)	$126	$190	50.8%
LGS-WP-2 Primary (4kV-35kV)	$140	$ 205	46.4%
LGS-WP-2 Secondary (<4kV)	$141	$199	41.1%
LGS-WP-3 Primary (4kV-35kV)	$54	$85	57.4%
LGS-WP-3 Secondary (<4kV)	$126	$190	50.8%

Attachment 4 – Rule 9 of Nevada Power Company Refunds for Master Planned Community

Schedule	2021 Rates	2024 Rates	% Change
RS	$1,262	$971	-23.1%
RM	$639	$533	-16.2%
LRS	$174	$145	-16.7%
GS	$455	$423	-7.0%
LGS-1	$233	$193	-17.2%
LGS-2 Primary (4kV-35kV)	$217	$200	-7.8%
LGS-2 Secondary (<4kV)	$187	$176	-5.9%
LGS-3 Primary (4kV-35kV)	$329	$310	-5.8%
LGS-3 Secondary (<4kV)	$224	$203	-9.4%