

C2019-39 | October 10, 2019

Topics Covered In This Announcement:

- FHA Updates
- VA Updates
 - VA Handbook Update – Change #33
 - VA Handbook Update – Change #34
 - VA Circular 26-19-23
- USDA Update – Student Loan Payment Calculation
- Fahe My Place Mortgage Update



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LOAN SERVICING



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Channels: Correspondent | Non-HFA

All HFA CalHFA DSHA WSHFC TSAHC Home in Five

Products:

- FHA Mortgage Program

Topic: FHA Updates

Effective Date: Effective for case numbers assigned on or after October 15, 2019

Lakeview is pleased to align with revisions to the condominium project approval requirements as announced on August 14, 2019 in [FHA INFO #19-41](#) with the below noted exception.

Important Note: HFA loans will not be eligible to utilize the newly introduced Single-Unit Condominium Project approval process. All condominiums must continue to be either on the [FHA-Approved Condominium List](#) or be HRAP or DELRAP approved. All applicable product matrices will be updated to reflect this overlay.

Bayview Loan Servicing, LLC invests in niche portfolio products that enable you to originate more loans for customers. Lakeview Loan Servicing, LLC invests in traditional agency, FHA, and VA products. If you have any questions regarding the information in this announcement, please contact your Business Development Director.
[Click here](#) to review our product matrix.



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Contact Us

85-LAKEVIEW (855-253-8439)

www.lakeviewcorrespondent.com

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All HFA CalHFA DSHA WSHFC TSAHC Home in Five

Products:

VA Standard Program

Topic: VA Handbook Update – Change #33

Effective Date: Effective for applications taken on or after October 28, 2019

Lakeview is pleased to announce our alignment with [VA Pamphlet 26-7 Revised Change #33](#) updates as communicated by the VA on July 30, 2019 .

Topic: VA Handbook Update – Change #34

Effective Date: Effective Immediately

Lakeview is pleased to announce our alignment with [VA Pamphlet 26-7 Revised Change #34](#) updates as communicated by the VA on September 26, 2019.

Topic: VA Circular 26-19-23

Effective Date: Effective with all loans closed on or after January 1, 2020

Lakeview is pleased to announce our alignment with [VA Circular 26-19-23](#) updates as communicated by the VA dated August 9, 2019.

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Channels: Correspondent | Non-HFA

- All HFA
 CalHFA
 DSHA
 WSHFC
 TSAHC
 Home in Five

Products:

- USDA Program

Topic: USDA Student Loan Payment Calculation

Effective Date: Immediately

Lakeview is pleased to announce our alignment with the expansions to the student loan calculation requirements as detailed in the [Temporary Modification of Section 11.2](#) of HB-1-3555.

Channels: Correspondent | Non-HFA

- All HFA
 CalHFA
 DSHA
 WSHFC
 TSAHC
 Home in Five

Products:

- Lakeview No MI
 With Community
 Second Program

Topic: New State for Fahe My Place Mortgage

Effective Date: Effective October 10, 2019 for all new locks

Lakeview Loan Servicing is pleased to announce that Fahe is expanding the My Place Mortgage program to include the state of Minnesota. Please see [Fahe's website](#) or the [product matrix on MRN](#) for full details.

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