

CSP Budget Webinar

March 18, 2021



**NEW JERSEY
PUBLIC CHARTER SCHOOLS
ASSOCIATION**

Agenda



Building A Value-Add Budget



Allowable Expenditure Checklist



Exploring Opportunities for Investment



Q&A

Building a Value-Add Budget

Defining Value-Add

Expenditures that directly support the goals of the school.

Each expenditure in the budget should directly connect to the individualized goals of the school. Ask yourself these questions:

- Why is the investment important?
- What does the investment prioritize?
- What is a measure of success connected to the investment?

Defining Value-Add

Expenditures that will accelerate student success.

The students you will serve in your expanded capacity deserve your best effort from the moment an application is submitted. You've already demonstrated your commitment to this. Expenditures should reflect your ideas that go beyond the status quo or the previous resource capacity. Expenditures should reflect investments that provide solutions to foreshadowed obstacles in serving students in the expanded grades and that multiply the impact of both research driven and innovative practices within the proposed academic model. This is your chance to have some fun!

Defining Value-Add

Expenditures that create classrooms that empower and equip teachers to be amazing.

Imagine the new classrooms your students will enter each day and the pride they will feel as a learner within that environment. Imagine the creativity that will live within those walls when your new teachers have more than adequate resources and supplies. Plan for investments for the resources you may not yet know for the expanded grade level. Plan to reward your teachers with honoring their requests for additional support and training in areas new to the school.

Defining Value-Add

Expenditures that create a foundation for future success.

You have created your academic model with purpose and intentionality. As you look ahead to future sustainability, studying every nuance within the model, consider the obstacles to come. In the next 3-5 years, what stands in the way of maintaining the academic model? How can you proactively invest to ensure future sustainability? What capacity can you bring in now to build strong, sustainable systems and processes?

Allowable Expenditure Checklist

Understanding the Possibilities

Commonly Requested Unallowable Expenditures

- *Personnel/Fringe Benefits:* Core personnel such as the school principal, financial management, registrar, etc. (Implementation)
- *Supplies:* Uniforms, swag, trinkets, etc. (All Phases)
- *Legal:* No retainers or litigation. (All Phases)
- *Facilities:* Funding for school construction. (All Phases)
- Any ongoing expenditures foundational to the school. (Implementation)

Understanding the Possibilities

Surprising Allowable Expenditures

- *Personnel/Fringe Benefits:* Positions offering a value-add to the program that can be sustained or justifiable for reduction after the CSP grant.
- *Extended Planning Period:* Planning can go beyond the initial start date of a school. For example, planning may go April 1, 2021 - October 31, 2021 for a school opening new grades in September 2021. This extended planning period allows for all allowable planning expenditures to be carried through October 31st. This includes personnel expenditures with evidence of need to replenish upfront startup funds not covered by the CSP grant.

Exploring Opportunities for Investment

Imagining the Possibilities

Let's Brainstorm!

- Based on what you have heard so far, what caught your attention?
- As you think of challenges such as teacher recruitment and retention, how might these funds support planning?
- How do fund allocations intertwine into the grant narrative? (i.e. How can you imagine added capacity for effective implementation? How can you be innovative in your practices? How do you support ongoing growth?)
- If you built a wishlist what would it include?

Q&A

For additional questions, please email
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