

## Prosper Africa U.S. Institutional Investors Delegation Trip to U.S. - Africa Leaders Summit | U.S. Africa Business Forum December 12-14, 2022

The U.S.-Africa Leaders Summit (USALS) and U.S. Africa Business Forum (USABF), held from December 12-14, 2022, demonstrated the United States' longstanding commitment to Africa while strengthening ties between the United States and African nations. MiDA Advisors supported a Prosper Africa Delegation to USALS and facilitated side events and meetings around the impact and opportunities for investing in Africa. Below is key takeaways from this impactful week.

### Key Takeaways



Dr. Monde Muyangwa, Assistant Administrator to the Bureau for Africa with the Prosper Africa U.S. Institutional Investor Delegation and the MiDA Advisors team

#### Attending the Innovators Gathering Opening Reception

The Innovators Gathering was a Pre-Summit Event, bringing together African and Diaspora innovators, entrepreneurs, and U.S. investors for an evening to celebrate and strengthen U.S.-Africa cultural and economic ties. The event was hosted by Secretary of State Blinken.

#### Meeting with Undersecretary Jose Fernandez

Prosper Africa Delegates met with Undersecretary Fernandez, Dr. Monde Muyangwa, Assistant Administrator to the Bureau for Africa and Joy Basu Deputy Assistant Secretary, Bureau of African Affairs. They discussed current U.S. priorities including infrastructure, digital, agriculture, and renewable energy. Delegates shared ways in which the U.S. government and its agencies can support the investment ecosystem as they explore investment opportunities in Africa.



#### Investing in Women Roundtable

This event highlighted best practices for a gender inclusive financial sector and emphasized that women are drivers of growth in the sector. Panelists and participants also recognized the barriers women face in the financial industry, raising capital, access to opportunities and bias. The event was co-hosted by Standard Bank Group, UNECA, and MiDA Advisors.



#### The U.S. Africa Business Forum (USABF)



The Delegation attended the USABF where USG leadership demonstrated its priority to strengthen U.S.-African ties through progressive and impactful commitments within various federal organizations along with the private sector. Prosper Africa COO Leslie Marlbury announced the initiative's plans to mobilize USD \$1 billion in U.S. capital through catalytic partnerships. In her [remarks](#), COO Marlbury highlighted the work MiDA Advisors has done to bring U.S. institutional capital into African markets and the initiative's commitment to allocate more resources to support U.S. institutional investments into Africa. The USABF concluded with President Biden speaking on the important economic relationship between the U.S. and African nations. The president pledged USD \$55 billion to Africa over the next three years to advance the shared priorities between the U.S. and the Continent.