



Khachkar Studios Project

Mid-Year 2026 Update

A transparency, engagement & stewardship partnership at **St. Nicholas Greek Orthodox Church**, Lexington, MA

\$75,000

Received to date

\$300,000

Potential over the next four years

St. Nicholas is putting Khachkar Studios' model into practice—*financial discipline, world-class benchmarking, and management excellence*—to build trust, deepen participation, and strengthen stewardship across the parish.

Financial Transparency & Projections

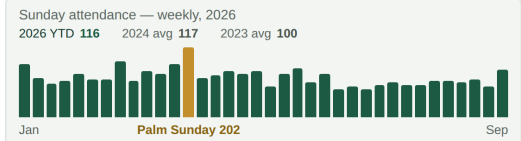
- 2024 financials published online and made downloadable **Done**
- 2025 financial results posted (Feb 2026) **Done**
- Presentation & explainer videos posted for the parish **Done**
- Five-year projection completed with explainer video (May 2026) **Done**
- CPA financial review completed (Aug 2026) **Done**
Financials & projections posted at stnicholaslex.org/financial/financial-transparency

Formation & Stewardship

- “Ignite the Flame” stewardship workshop with Bill Marianes — 25 attended (Apr 2026) **Done**
- Sunday School Teacher Development program on Zoom (Mar 2026) **Done**
- Bible Bowl competition **Planned**
- Daily Bible readings — in development **Planned**

Engagement & Attendance

- Weekly video invitations to Liturgy, in regular rotation **Ongoing**
- Weekly attendance published in the Sunday bulletin **Ongoing**
- Relationship-building gathering with younger parishioners (Jun 2026) **Done**



In Progress & Next

- Leadership Master Class (2026) **In progress**
- Outreach to lapsed parishioners **In progress**

The BENEFITS framework guiding the work—the extraordinary benefits of financial discipline:

- | | | | |
|-----------------------------|--------------------|-----------------------|----------------------|
| B Biblical Wisdom | E Educating | N New Faithful | E Environment |
| F Financial Strength | I Identity | T Track Record | S Stewards |

Team: Fr. George Parsenios, Alexis Papathanasiou, Bob DeVasto, Eleni Saledas, Emily Babalas, Ghada Massabni, Maria Decoulos, Maureen Parsenios, Niko Saledas, Stasi Le, Vasilis Kariolis. For more information, contact Don at **donkhouri@outlook.com**.