

# Why Consider an ABLE Account?



2014

Congress passed the **Achieving a Better Life Experience (ABLE) Act** in 2014



For families who have dependents with disabilities:

The ABLE Act provides a way to **set aside savings money, tax-free**, for their loved one

\$100,000



ABLE Accounts can hold up to \$100,000

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ABLE Accounts are for people with disabilities who were diagnosed with a disability before age 26

Individuals with disabilities can manage their own ABLE accounts, giving them a measure of **financial independence**



\$17,000



Up to \$17,000 per year can be contributed to an ABLE Account

Nearly **120,000** individuals have ABLE accounts nationwide



ABLE Accounts can help pay for:

- Disability Treatment
- Assistive Technology
- Education & Training
- Housing
- Living Expenses
- Health Care
- Legal Fees
- Transportation



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As of 2022, 46 states as well as the District of Columbia have active ABLE account programs in place

Find an ABLE Account program in **your** state:



[specialneedsanswers.com/able-accounts](https://specialneedsanswers.com/able-accounts)

## Did you know?

ABLE account owners are not at risk of losing their eligibility for government benefits, such as SSI or Medicaid