

Montana Cooperative Development Center, Inc.

Balance Sheet

As of September 30, 2020

Sep 30, 20

ASSETS

Current Assets

Checking/Savings	
10000 · First Interstate Bank	1,722.20
10010 · Glacier Bank	41,774.32
10050 · First Interstate - CCHD/Fresh	5,410.70
10100 · MFCU - Checking	44,381.89
10200 · MFCU - Savings	841.17
10300 · MFCU - Money Market	
10301 · Educational Reserve	1,000.00
10300 · MFCU - Money Market - Other	29,912.25
Total 10300 · MFCU - Money Market	30,912.25
10400 · Petty Cash	122.55
Total Checking/Savings	125,165.08
Accounts Receivable	
11000 · Accounts Receivable	6,086.13
Total Accounts Receivable	6,086.13
Other Current Assets	
12100 · Pre Paid Expense	-14.60
Total Other Current Assets	-14.60
Total Current Assets	131,236.61
Fixed Assets	
15000 · Furniture and Equipment	
15010 · Video Production Equipment	2,728.79
15000 · Furniture and Equipment - Other	68,427.56
Total 15000 · Furniture and Equipment	71,156.35
15100 · Leasehold Improvements	1,844.00
15500 · Accumulated Depreciation	-58,517.09
Total Fixed Assets	14,483.26
Other Assets	
18000 · DA Davidson	136,074.99
Total Other Assets	136,074.99
TOTAL ASSETS	281,794.86

LIABILITIES & EQUITY

Liabilities

Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	38,797.09
Total Accounts Payable	38,797.09
Credit Cards	
20050 · Mastercard - Tracy	270.00
20060 · Mastercard - Davey	500.00
Total Credit Cards	770.00
Other Current Liabilities	
Compensated Absences Payable	17,783.25
23000 · Deferred Revenue	67,999.93
24000 · Payroll Liabilities	
24010 · Federal W/H	1,741.00
24020 · FICA	2,669.22
24030 · SUTA	344.43

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	Sep 30, 20
24040 · State W/H	862.00
24050 · Health Ins Payable	1,848.43
24060 · Retirement Contribution	812.38
24070 · Dental Insurance	13.38
24000 · Payroll Liabilities - Other	32.88
Total 24000 · Payroll Liabilities	8,323.72
25000 · Lease Liability	8,912.00
26000 · Glacier Bank-PPP	48,900.00
Total Other Current Liabilities	151,918.90
Total Current Liabilities	191,485.99
Total Liabilities	191,485.99
Equity	
31500 · Temp. Restricted Net Assets	
31510 · Educational Reserve Fund	79,524.88
31500 · Temp. Restricted Net Assets - Other	15,972.07
Total 31500 · Temp. Restricted Net Assets	95,496.95
32000 · Unrestricted Net Assets	21,710.34
33000 · Unrestricted(retained earnings)	0.46
Net Income	-26,898.88
Total Equity	90,308.87
TOTAL LIABILITIES & EQUITY	<u>281,794.86</u>