# The Foundry: $2.5M WHIP Award for Workforce Housing

The City of Roanoke has secured a $2.5 million Virginia Housing Workforce Housing Investment Program (WHIP) award to support The Foundry, a transformative residential project in the Norwich neighborhood. This funding is designed to bridge the housing gap for Roanoke's "missing middle" workforce.

## Empowering Your Employees

Through this initiative, local employers can establish **Employer-Assisted Housing (EAH) Programs** to help their staff achieve homeownership. The program offers significant financial support for eligible buyers:

- **Downpayment Assistance:** Up to **$50,000** per household.
- **Income Limit:** Available to employee households earning **less than $110,000 annually**.
- **Target:** Dedicated to new construction housing, including purchasing homes within The Foundry development.

## Partnering for Success

Managed by **Total Action for Progress (TAP)**, these funds serve as a powerful tool for recruitment and long-term employee retention. By participating, you help your team build equity while contributing to Roanoke's economic vitality.

### Ready to get started?

Employers interested in accessing these funds should contact the project partners today:

- **Foundry Realty:** Email info@foundryrealtyroa.com
- **Total Action for Progress (TAP):** Visit tapintohope.org