

# MARKET ACTION REPORT

October 2018

## County: Miami-Dade



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**COLDWELL  
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RESIDENTIAL REAL ESTATE

Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo, Mobile Home, Lot/Land, Farm

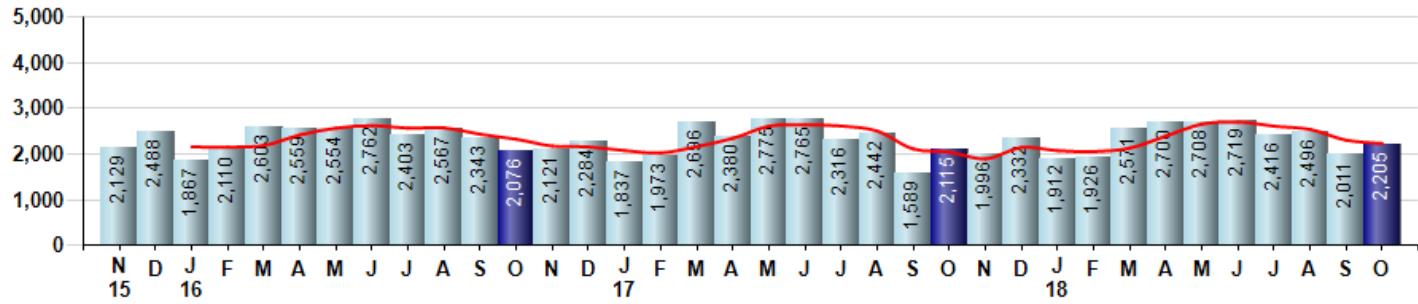
Market Profile & Trends Overview	Month	Trending Versus*:					Trending Versus*:	
		LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$450,000	0%		6%				
Average List Price of all Current Listings	\$1,024,805	1%		8%				
October Median Sales Price	\$295,000	0%	0%	4%	6%	\$295,000	7%	6%
October Average Sales Price	\$418,344	-10%	-7%	-1%	-4%	\$467,287	8%	8%
Total Properties Currently for Sale (Inventory)	23,339	3%		0%				
October Number of Properties Sold	2,205	10%		4%			3%	
October Average Days on Market (Solds)	86	1%	-1%	-7%	-4%	91	2%	1%
Asking Price per Square Foot (based on New Listings)	\$327	-1%	3%	6%	3%	\$320	3%	1%
October Sold Price per Square Foot	\$232	-3%	-1%	3%	2%	\$240	6%	5%
October Month's Supply of Inventory	10.6	-6%	3%	-4%	2%	9.9	-4%	-5%
October Sale Price vs List Price Ratio	93.1%	-0.6%	0%	0%	-0.2%	93.2%	-0.2%	-0.1%

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### Property Sales

October Property sales were 2,205, up 4.3% from 2,115 in October of 2017 and 9.6% higher than the 2,011 sales last month. October 2018 sales were at their highest level compared to October of 2017 and 2016. October YTD sales of 23,664 are running 3.4% ahead of last year's year-to-date sales of 22,888.

— 3 Mos Avg

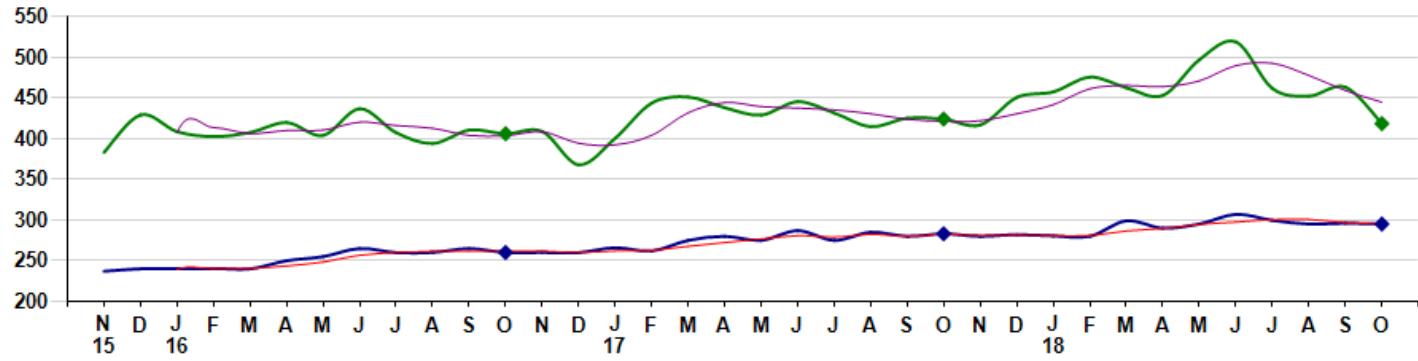


### Prices

The Median Sales Price in October was \$295,000, up 4.2% from \$283,000 in October of 2017 and down -0.3% from \$296,000 last month. The Average Sales Price in October was \$418,344, down -1.3% from \$423,938 in October of 2017 and down -9.7% from \$463,289 last month. October 2018 ASP was at a mid range compared to October of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)

— Median Sales — 3 Mo Avg Median Sales — Average Sold Price — 3 Mo Avg Sales Price



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Based on information from Miami Association of REALTORS for the period 11/1/2015 through 10/31/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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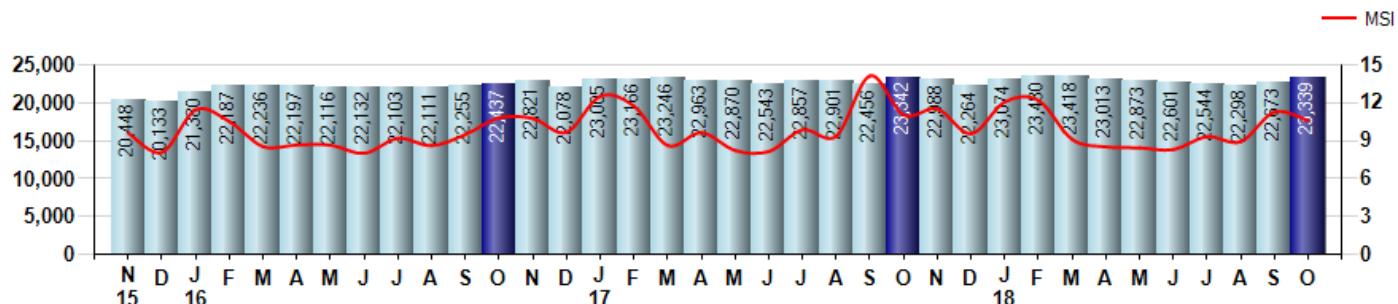
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### Inventory & MSI

The Total Inventory of Properties available for sale as of October was 23,339, up 2.9% from 22,673 last month and down 0.0% from 23,342 in October of last year. October 2018 Inventory was at a mid range compared to October of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2018 MSI of 10.6 months was at its lowest level compared with October of 2017 and 2016.

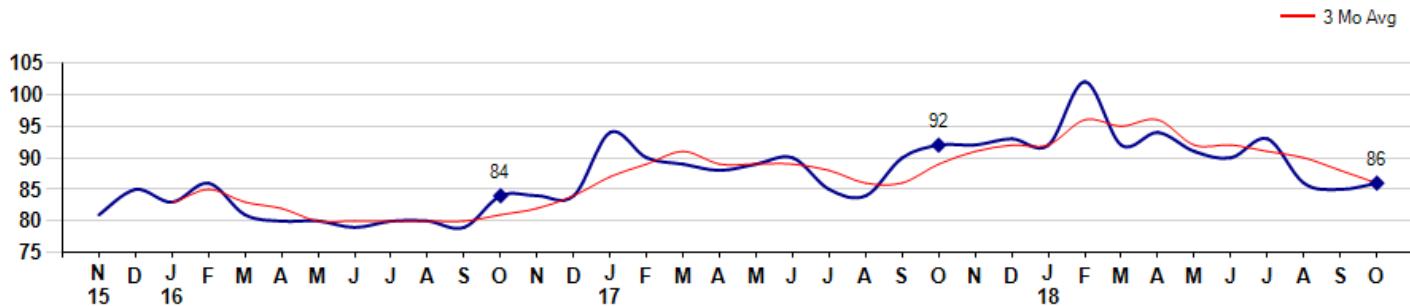
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 86, up 1.2% from 85 days last month and down -6.5% from 92 days in October of last year. The October 2018 DOM was at a mid range compared with October of 2017 and 2016.

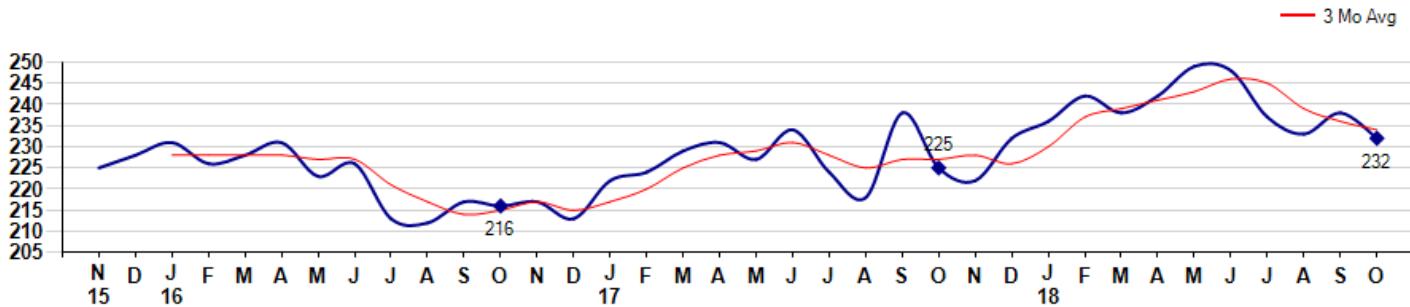
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2018 Selling Price per Square Foot of \$232 was down -2.5% from \$238 last month and up 3.1% from \$225 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



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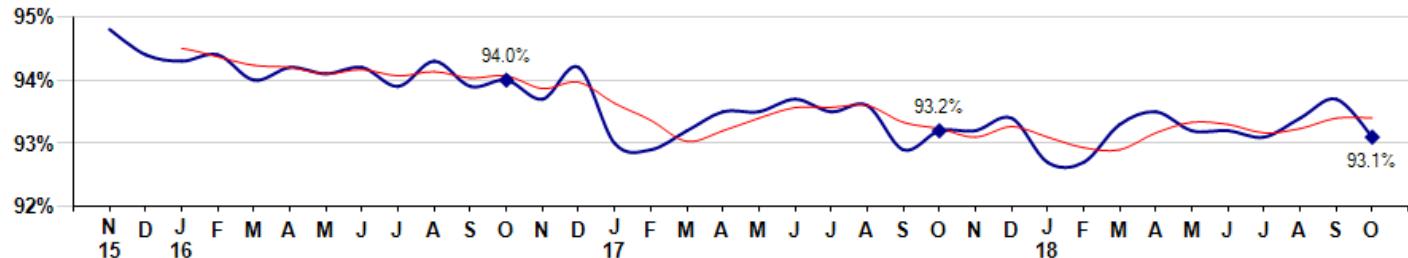
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### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2018 Selling Price vs List Price of 93.1% was down from 93.7% last month and down from 93.2% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

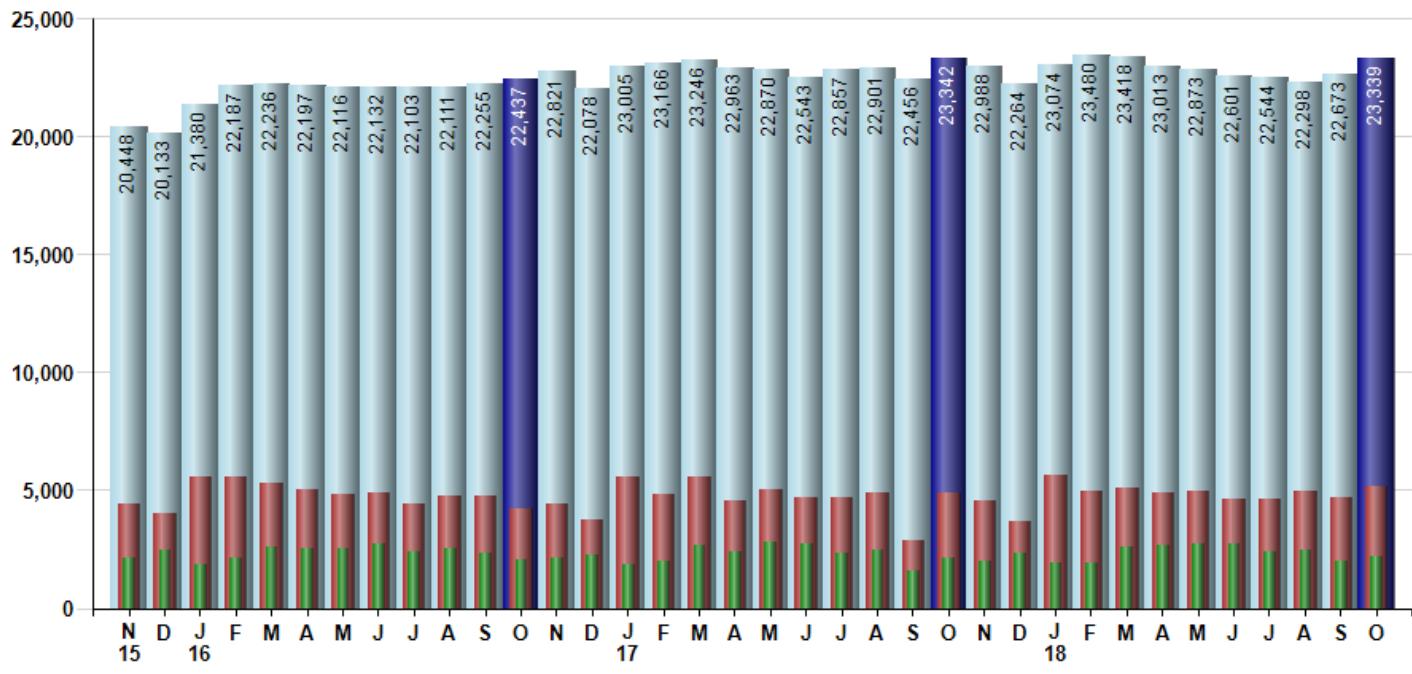
— 3 Mo Avg



### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2018 was 5193, up 11.4% from 4,662 last month and up 6.0% from 4,901 in October of last year.

— Inventory — New Listings — Sold



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