

MARKET ACTION REPORT

June 2017

City: *Miami Beach*



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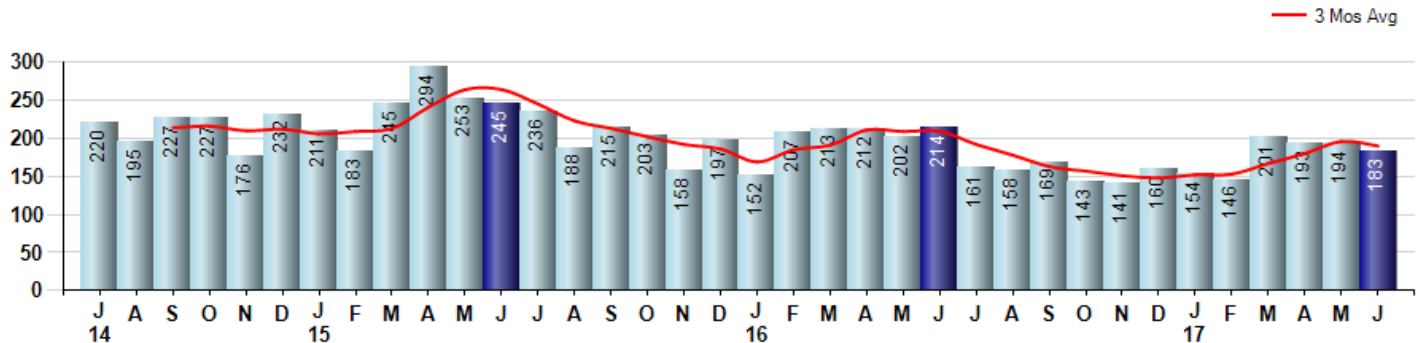
Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo, Mobile Home, Lot/Land, Farm

Market Profile & Trends Overview	Trending Versus*:					Trending Versus*:		
	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$590,000	2%		-1%				
Average List Price of all Current Listings	\$1,759,985	-2%		-7%				
June Median Sales Price	\$455,000	24%	14%	8%	23%	\$380,000	-3%	3%
June Average Sales Price	\$1,018,425	18%	12%	-5%	22%	\$951,935	12%	14%
Total Properties Currently for Sale (Inventory)	3,375	-2%		5%				
June Number of Properties Sold	183	-6%		-15%			-11%	
June Average Days on Market (Solds)	141	-5%	-3%	11%	15%	147	25%	20%
Asking Price per Square Foot (based on New Listings)	\$642	-7%	-5%	-12%	-11%	\$690	-7%	-5%
June Sold Price per Square Foot	\$612	11%	9%	5%	11%	\$563	1%	2%
June Month's Supply of Inventory	18.4	4%	2%	23%	-2%	19.8	21%	5%
June Sale Price vs List Price Ratio	88.1%	-0.6%	0%	-2%	-2.0%	88.3%	-2.1%	-1.8%

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

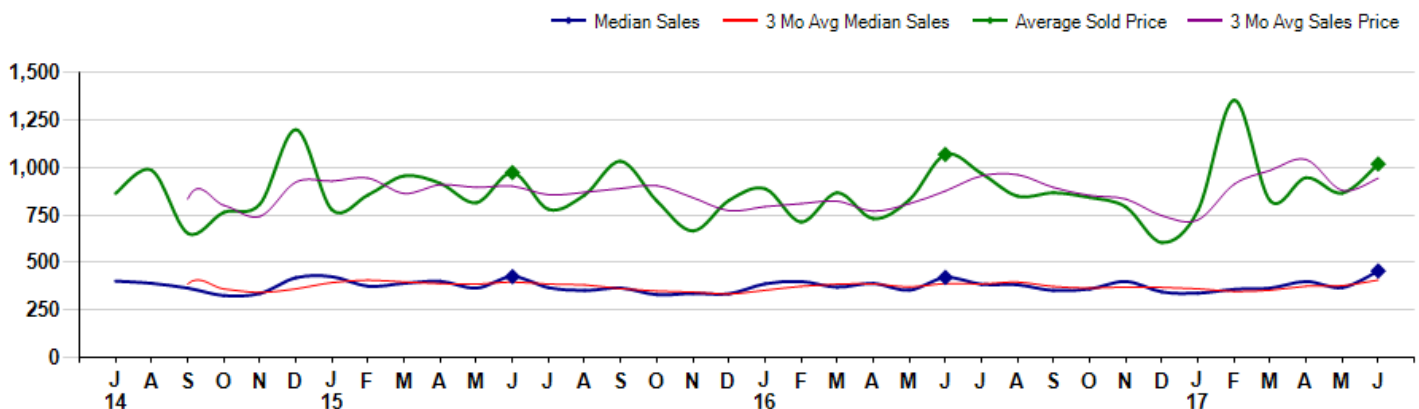
June Property sales were 183, down -14.5% from 214 in June of 2016 and -5.7% lower than the 194 sales last month. June 2017 sales were at their lowest level compared to June of 2016 and 2015. June YTD sales of 1,071 are running -10.8% behind last year's year-to-date sales of 1,200.



Prices

The Median Sales Price in June was \$455,000, up 8.1% from \$421,050 in June of 2016 and up 23.8% from \$367,500 last month. The Average Sales Price in June was \$1,018,425, down -4.7% from \$1,068,437 in June of 2016 and up 17.7% from \$865,297 last month. June 2017 ASP was at a mid range compared to June of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Miami Association of REALTORS for the period 7/1/2014 through 6/30/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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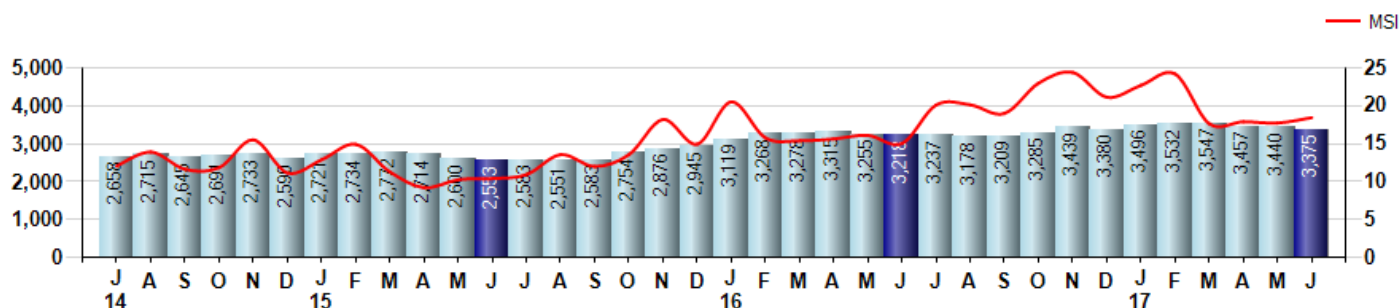
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Inventory & MSI

The Total Inventory of Properties available for sale as of June was 3,375, down -1.9% from 3,440 last month and up 4.9% from 3,218 in June of last year. June 2017 Inventory was at highest level compared to June of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The June 2017 MSI of 18.4 months was at its highest level compared with June of 2016 and 2015.

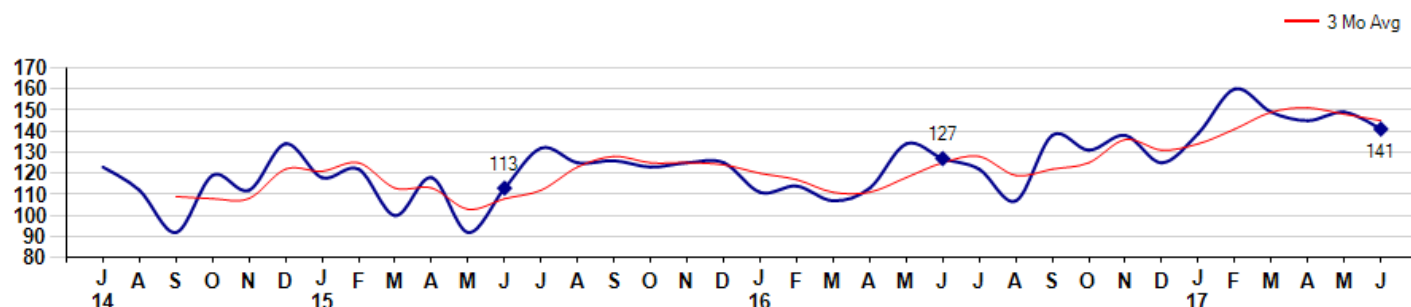
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market (DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for June was 141, down -5.4% from 149 days last month and up 11.0% from 127 days in June of last year. The June 2017 DOM was at its highest level compared with June of 2016 and 2015.

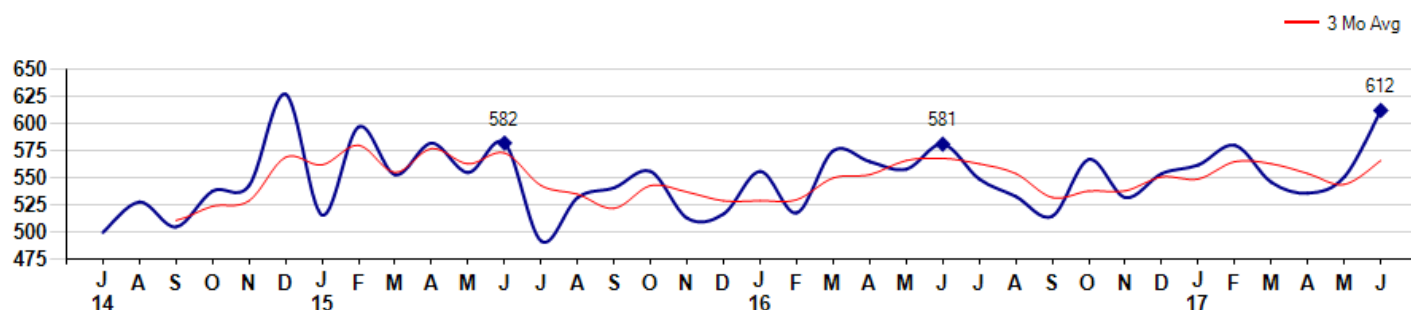
Average Days on Market (Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The June 2017 Selling Price per Square Foot of \$612 was up 11.1% from \$551 last month and up 5.3% from \$581 in June of last year.

Average Selling Price per Square Foot for properties that sold during the month



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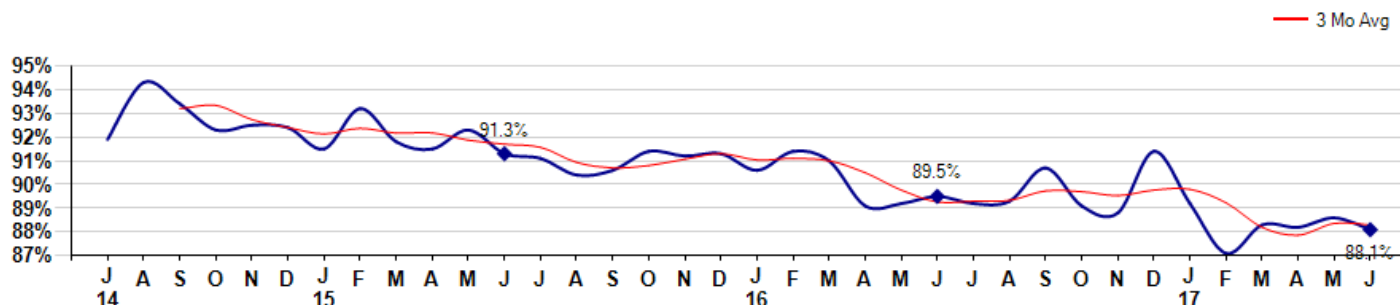


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Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The June 2017 Selling Price vs List Price of 88.1% was down from 88.6% last month and down from 89.5% in June of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in June 2017 was 501, down -9.9% from 556 last month and up 4.8% from 478 in June of last year.

Inventory NewListings Sold

