

MARKET ACTION REPORT

April 2018

County: Miami-Dade



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo, Mobile Home, Lot/Land, Farm

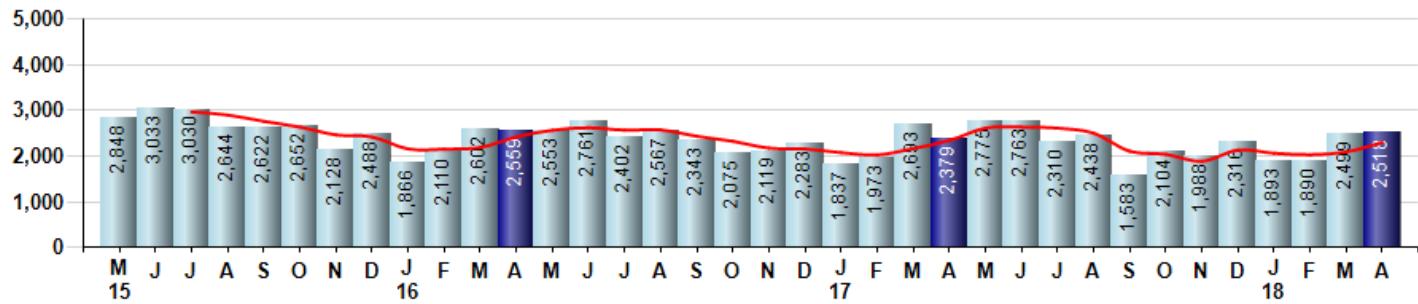
Market Profile & Trends Overview	Month	Trending Versus*:					Trending Versus*:	
		LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$460,000	2%		8%				
Average List Price of all Current Listings	\$1,060,294	2%		7%				
April Median Sales Price	\$292,750	-2%	1%	5%	5%	\$290,000	7%	4%
April Average Sales Price	\$462,394	-1%	-1%	6%	7%	\$466,686	7%	8%
Total Properties Currently for Sale (Inventory)	21,770	-3%		-4%				
April Number of Properties Sold	2,518	1%		6%				-1%
April Average Days on Market (Solds)	94	2%	-1%	7%	4%	95	6%	6%
Asking Price per Square Foot (based on New Listings)	\$319	0%	-2%	5%	0%	\$327	3%	2%
April Sold Price per Square Foot	\$244	3%	1%	6%	7%	\$241	6%	6%
April Month's Supply of Inventory	8.6	-4%	-13%	-9%	-15%	10.4	-1%	2%
April Sale Price vs List Price Ratio	93.4%	0.2%	0%	0%	0.1%	93.0%	-0.2%	-0.3%

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

April Property sales were 2,518, up 5.8% from 2,379 in April of 2017 and 0.8% higher than the 2,499 sales last month. April 2018 sales were at a mid level compared to April of 2017 and 2016. April YTD sales of 8,800 are running -0.9% behind last year's year-to-date sales of 8,882.

— 3 Mos Avg

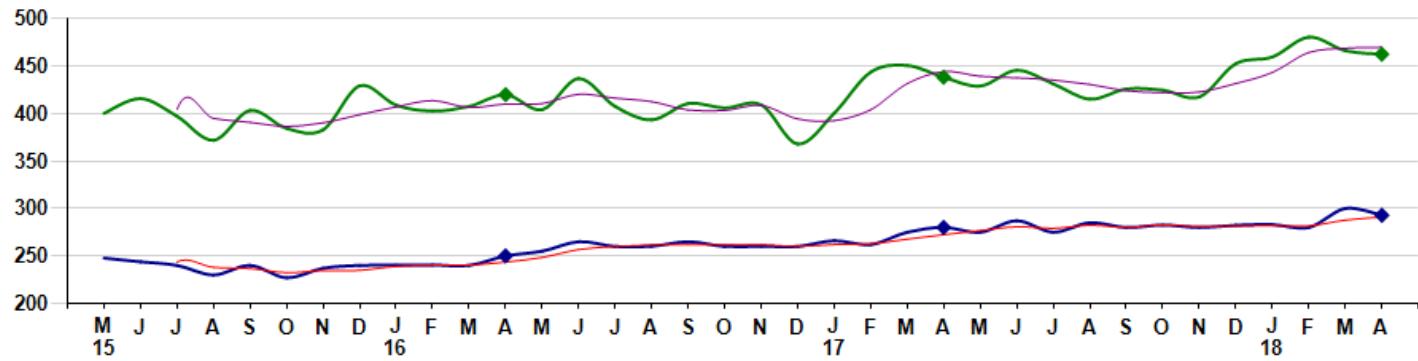


Prices

The Median Sales Price in April was \$292,750, up 4.6% from \$280,000 in April of 2017 and down -2.4% from \$300,000 last month. The Average Sales Price in April was \$462,394, up 5.5% from \$438,091 in April of 2017 and down -0.8% from \$466,085 last month. April 2018 ASP was at highest level compared to April of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)

— Median Sales — 3 Mo Avg Median Sales — Average Sold Price — 3 Mo Avg Sales Price



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Based on information from Miami Association of REALTORS for the period 5/1/2015 through 4/30/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of April was 21,770, down -3.4% from 22,528 last month and down -3.8% from 22,637 in April of last year. April 2018 Inventory was at the lowest level compared to April of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2018 MSI of 8.6 months was at a mid range compared with April of 2017 and 2016.

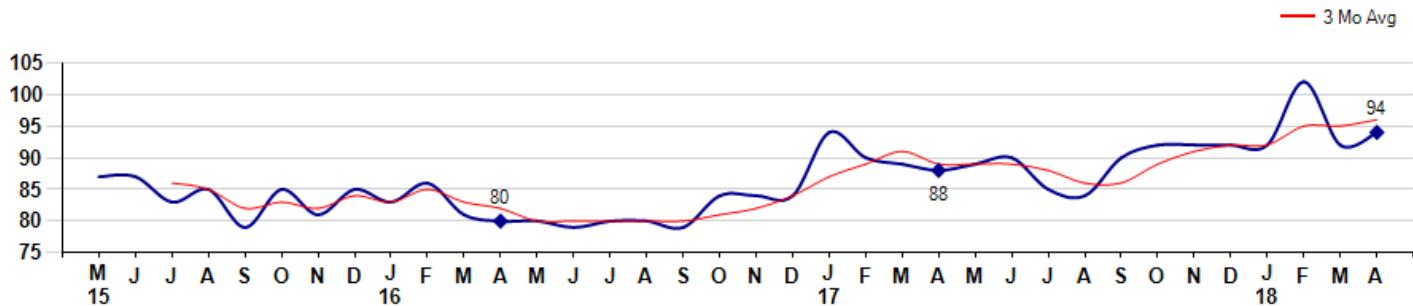
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 94, up 2.2% from 92 days last month and up 6.8% from 88 days in April of last year. The April 2018 DOM was at its highest level compared with April of 2017 and 2016.

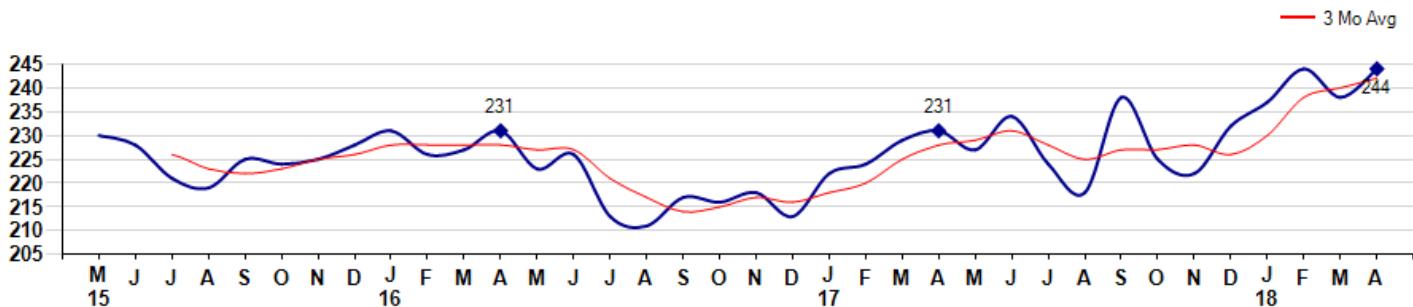
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The April 2018 Selling Price per Square Foot of \$244 was up 2.5% from \$238 last month and up 5.6% from \$231 in April of last year.

Average Selling Price per Square Foot for properties that sold during the month



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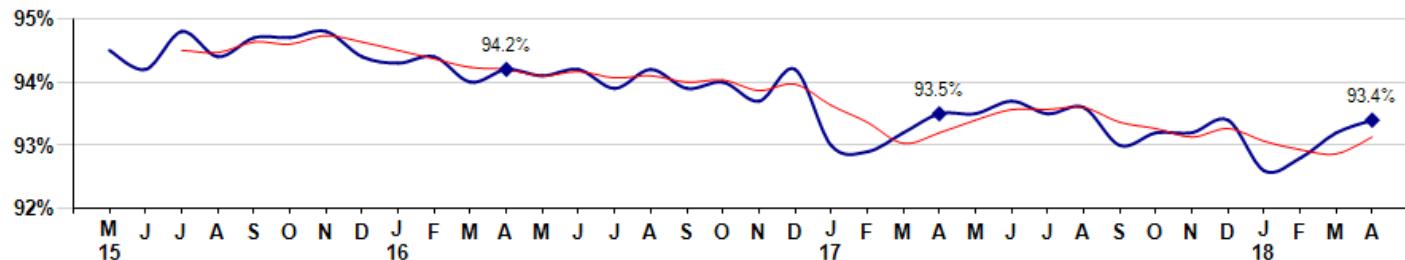
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Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2018 Selling Price vs List Price of 93.4% was up from 93.2% last month and down from 93.5% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

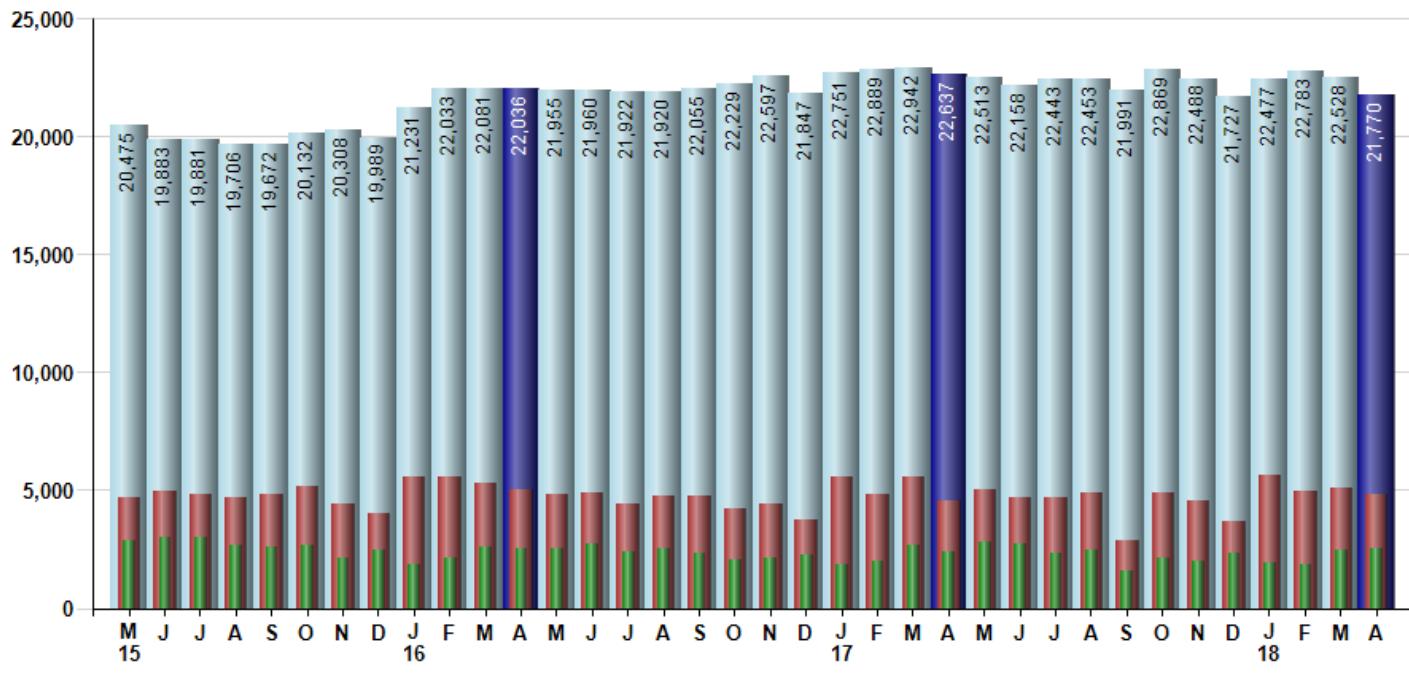
— 3 Mo Avg



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2018 was 4817, down -5.5% from 5,099 last month and up 5.2% from 4,581 in April of last year.

■ Inventory ■ New Listings ■ Sold



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