

County: Miami-Dade



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo, Mobile Home, Lot/Land, Farm

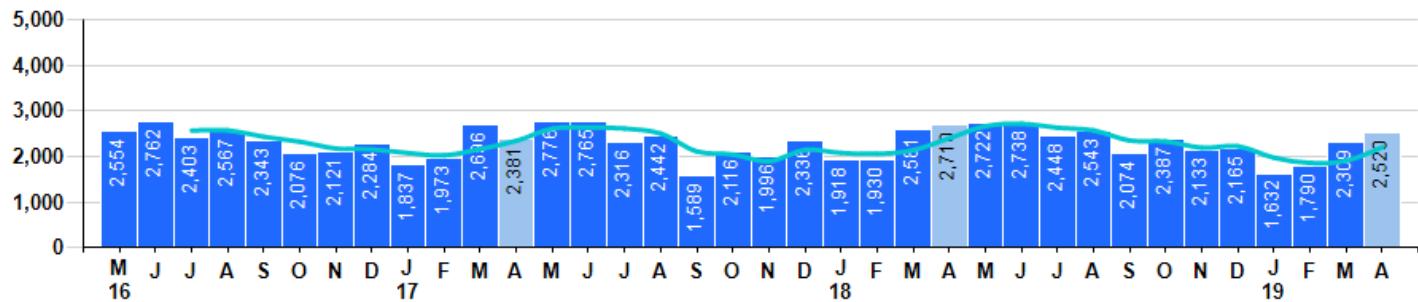
Market Profile & Trends Overview		Month	LM	L3M	PYM	LY	YTD	PriorYTD	Trending Versus*:
									PriorYear
Median List Price of all Current Listings		\$459,000	2%		7%				
Average List Price of all Current Listings		\$1,033,913	1%		4%				
April Median Sales Price		\$305,000	0%	2%	5%	3%	\$300,000		4% 2%
April Average Sales Price		\$477,689	0%	-1%	6%	3%	\$480,887		4% 4%
Total Properties Currently for Sale (Inventory)		24,027	-1%		4%				
April Number of Properties Sold		2,520	9%		-7%				-10%
April Average Days on Market (Solds)		93	-5%	-2%	-1%	3%	95		0% 6%
Asking Price per Square Foot (based on New Listings)		\$326	4%	1%	5%	2%	\$324		2% 1%
April Sold Price per Square Foot		\$247	-1%	1%	2%	4%	\$245		2% 3%
April Month's Supply of Inventory		9.5	-9%	-15%	11%	-5%	12.2		16% 22%
April Sale Price vs List Price Ratio		92.8%	0.2%	0%	-1%	-0.3%	92.6%		-0.5% -0.6%

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

April Property sales were 2,520, down -7.0% from 2,710 in April of 2018 and 9.1% higher than the 2,309 sales last month. April 2019 sales were at a mid level compared to April of 2018 and 2017. April YTD sales of 8,251 are running -9.7% behind last year's year-to-date sales of 9,139.

3 Mos Avg

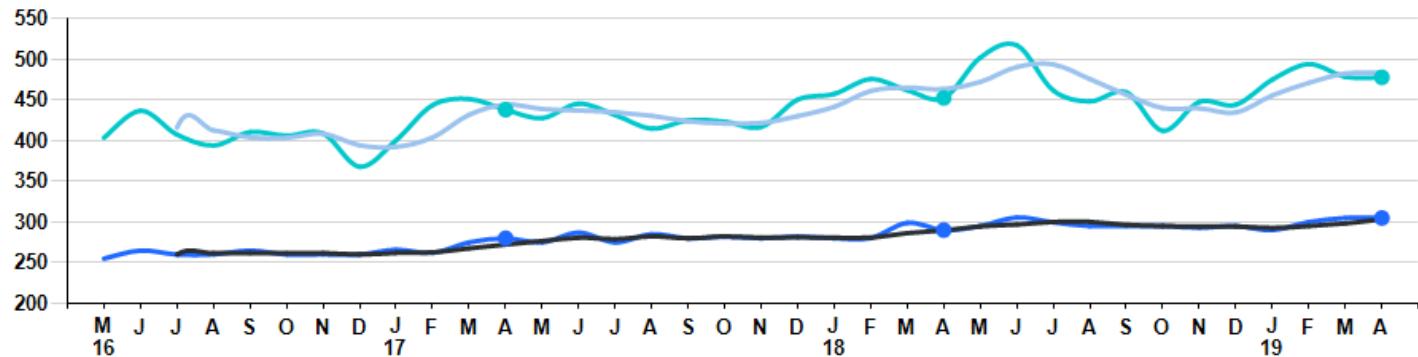


Prices

The Median Sales Price in April was \$305,000, up 5.2% from \$290,000 in April of 2018 and equal to \$305,000 last month. The Average Sales Price in April was \$477,689, up 5.6% from \$452,368 in April of 2018 and down -0.1% from \$478,328 last month. April 2019 ASP was at highest level compared to April of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)

Median Sales 3 Mo Avg Median Sales Average Sold Price 3 Mo Avg Sales Price



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Based on information from Miami Association of REALTORS for the period 5/1/2016 through 4/30/2019. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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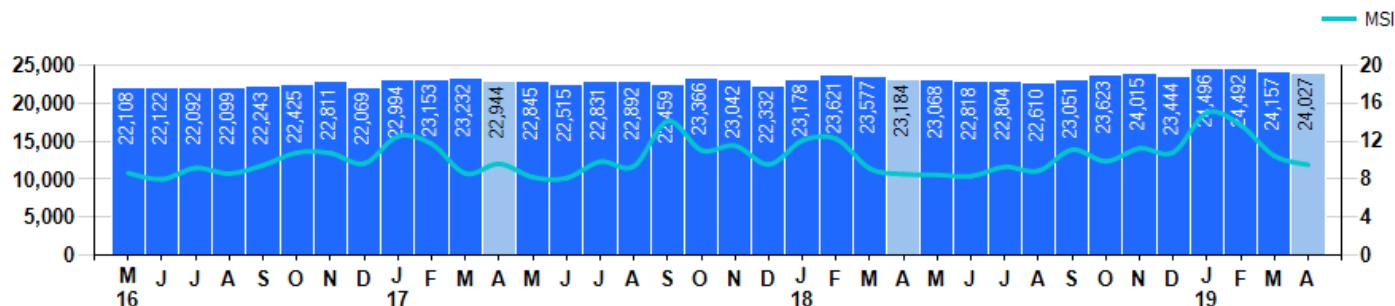
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Inventory & MSI

The Total Inventory of Properties available for sale as of April was 24,027, down -0.5% from 24,157 last month and up 3.6% from 23,184 in April of last year. April 2019 Inventory was at highest level compared to April of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2019 MSI of 9.5 months was at a mid range compared with April of 2018 and 2017.

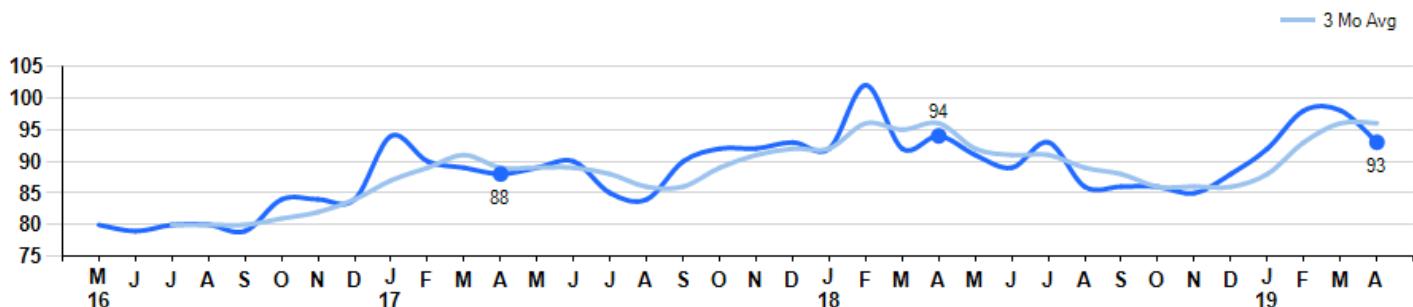
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 93, down -5.1% from 98 days last month and down -1.1% from 94 days in April of last year. The April 2019 DOM was at a mid range compared with April of 2018 and 2017.

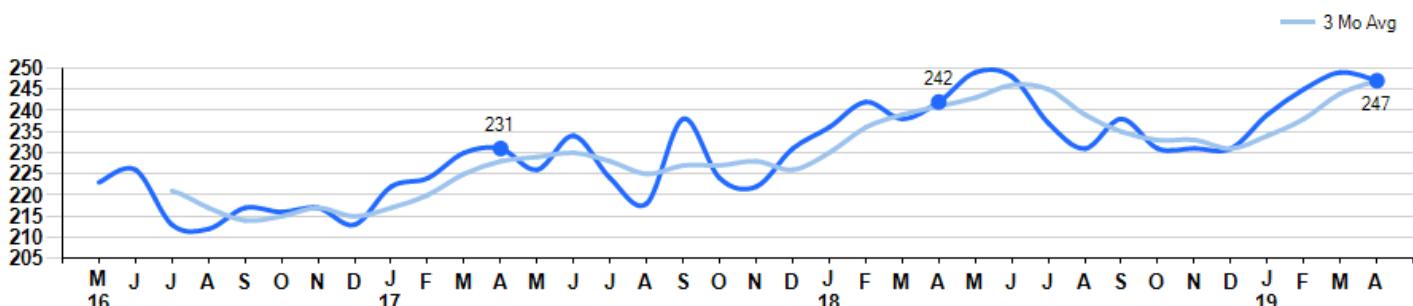
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The April 2019 Selling Price per Square Foot of \$247 was down -0.8% from \$249 last month and up 2.1% from \$242 in April of last year.

Average Selling Price per Square Foot for properties that sold during the month



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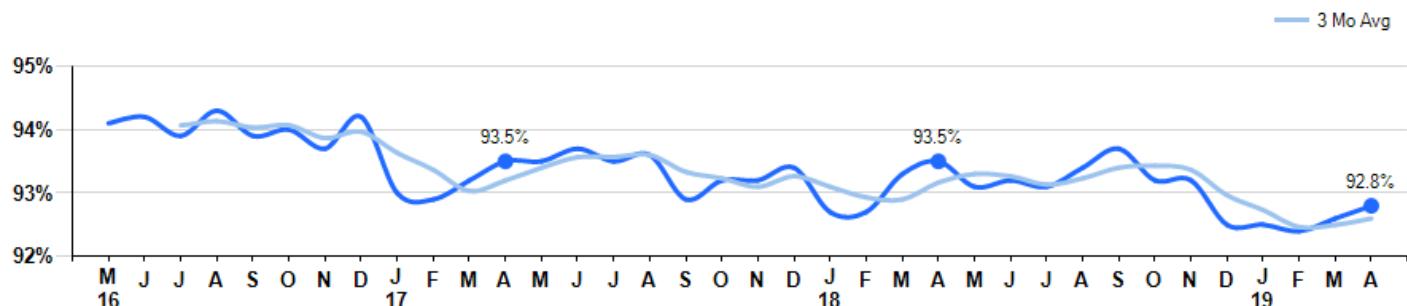
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Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2019 Selling Price vs List Price of 92.8% was up from 92.6% last month and down from 93.5% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2019 was 4914, down -1.9% from 5,007 last month and up 1.1% from 4,859 in April of last year.

■ Inventory ■ New Listings ■ Sold

