

# MARKET ACTION REPORT

June 2017

County: Miami-Dade



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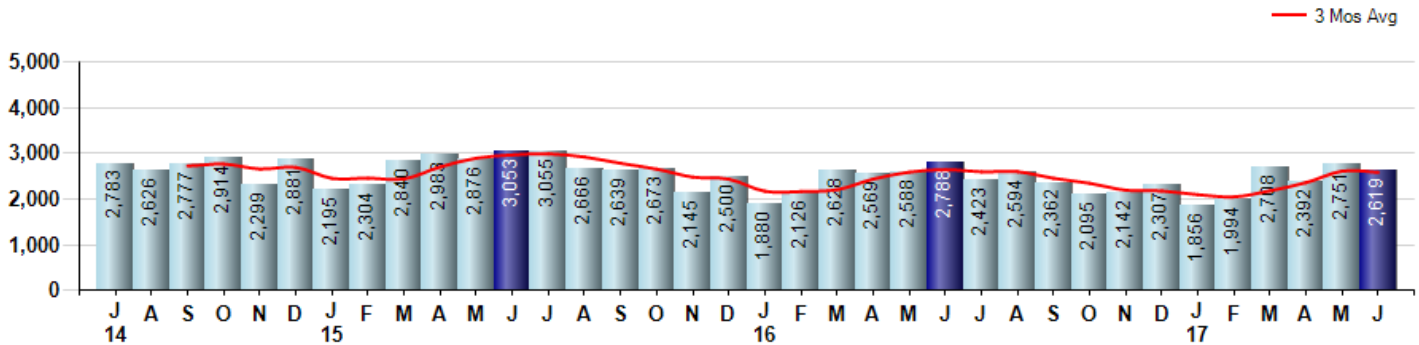
Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo, Mobile Home, Lot/Land, Farm

Market Profile & Trends Overview	Trending Versus*:					Trending Versus*:		
	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$457,250	2%		8%				
Average List Price of all Current Listings	\$1,062,997	1%		7%				
June Median Sales Price	\$290,000	6%	4%	9%	14%	\$275,000	10%	8%
June Average Sales Price	\$452,597	4%	2%	4%	11%	\$439,873	6%	8%
Total Properties Currently for Sale (Inventory)	21,740	-4%		-4%				
June Number of Properties Sold	2,619	-5%		-6%			-2%	
June Average Days on Market (Solds)	91	1%	1%	14%	10%	91	11%	10%
Asking Price per Square Foot (based on New Listings)	\$341	-1%	-1%	4%	1%	\$349	3%	3%
June Sold Price per Square Foot	\$253	2%	2%	6%	9%	\$245	4%	5%
June Month's Supply of Inventory	8.3	1%	-5%	2%	-14%	9.8	4%	2%
June Sale Price vs List Price Ratio	93.7%	0.2%	0%	-1%	-0.3%	93.3%	-0.9%	-0.7%

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

## Property Sales

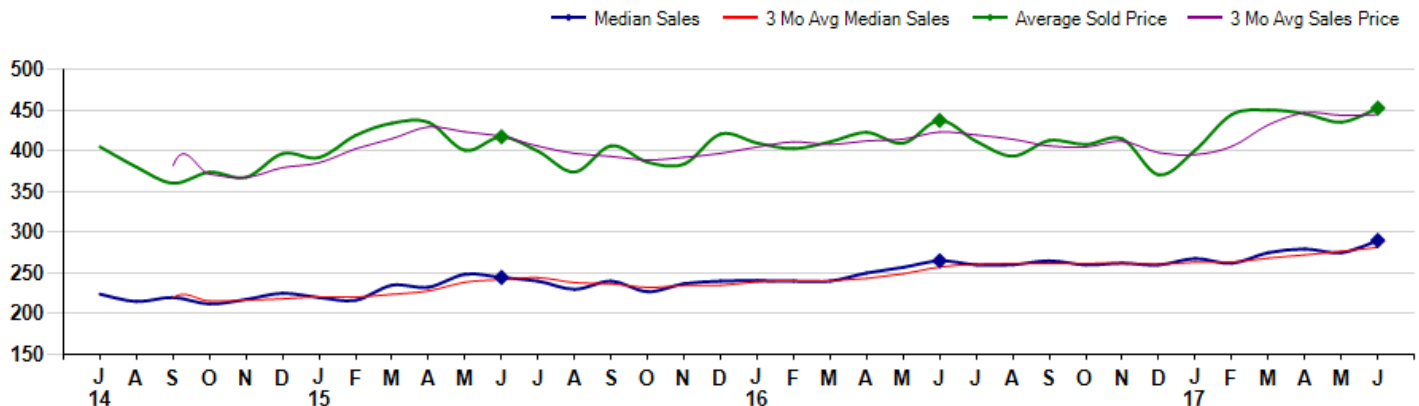
June Property sales were 2,619, down -6.1% from 2,788 in June of 2016 and -4.8% lower than the 2,751 sales last month. June 2017 sales were at their lowest level compared to June of 2016 and 2015. June YTD sales of 14,320 are running -1.8% behind last year's year-to-date sales of 14,579.



## Prices

The Median Sales Price in June was \$290,000, up 9.4% from \$265,000 in June of 2016 and up 5.5% from \$275,000 last month. The Average Sales Price in June was \$452,597, up 3.5% from \$437,408 in June of 2016 and up 4.0% from \$435,298 last month. June 2017 ASP was at highest level compared to June of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Miami Association of REALTORS for the period 7/1/2014 through 6/30/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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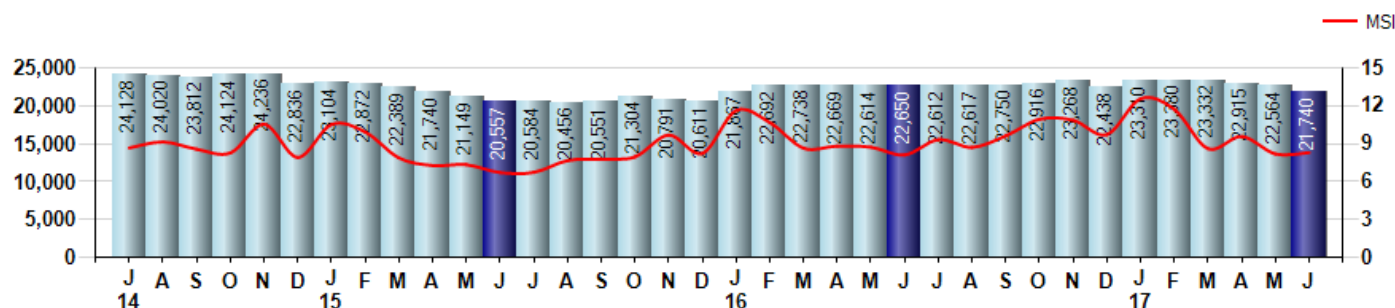
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### Inventory & MSI

The Total Inventory of Properties available for sale as of June was 21,740, down -3.7% from 22,564 last month and down -4.0% from 22,650 in June of last year. June 2017 Inventory was at a mid range compared to June of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The June 2017 MSI of 8.3 months was at its highest level compared with June of 2016 and 2015.

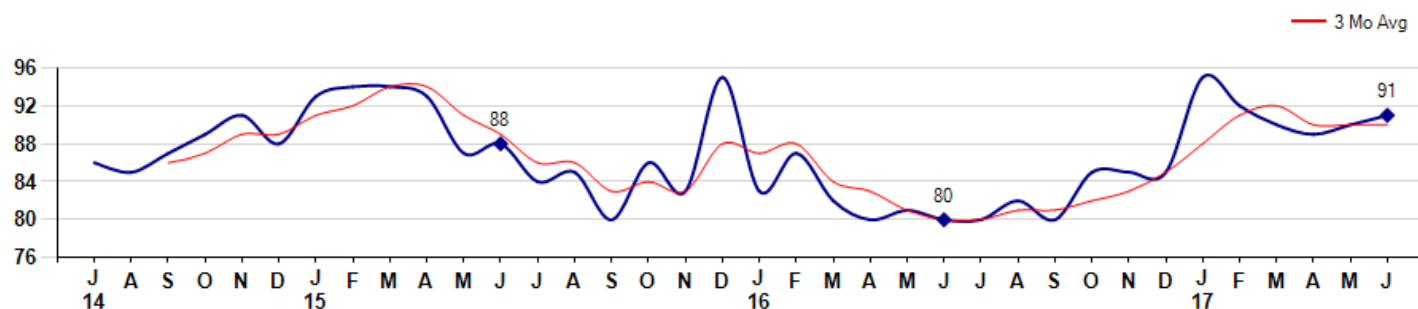
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for June was 91, up 1.1% from 90 days last month and up 13.8% from 80 days in June of last year. The June 2017 DOM was at its highest level compared with June of 2016 and 2015.

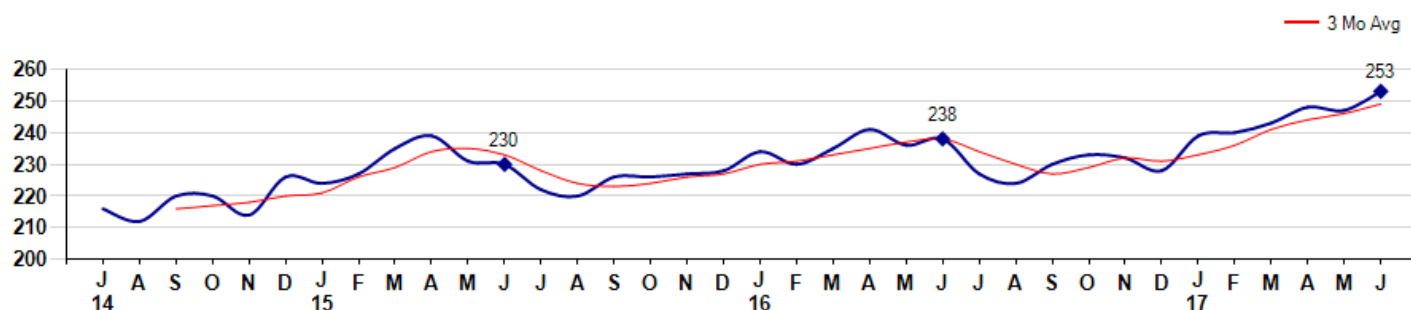
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The June 2017 Selling Price per Square Foot of \$253 was up 2.4% from \$247 last month and up 6.3% from \$238 in June of last year.

Average Selling Price per Square Foot for properties that sold during the month



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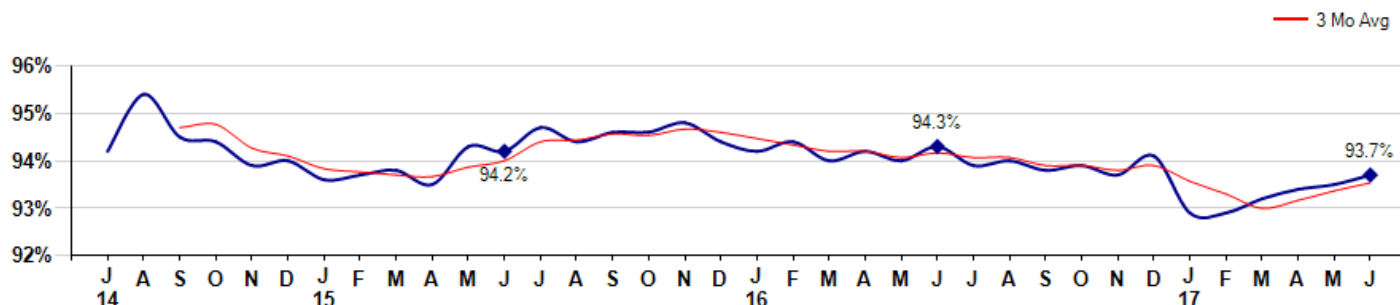


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## Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The June 2017 Selling Price vs List Price of 93.7% was up from 93.5% last month and down from 94.3% in June of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



## Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in June 2017 was 4714, down -7.7% from 5,109 last month and down -6.3% from 5,029 in June of last year.

Inventory NewListings Sold

