

TRANSFERRED PLAYER CHECKLIST

CBA BENEFITS FOR TRANSFERRED PLAYERS

- 1** New team is obligated to pay players rent/mortgage in previous city for a period of three months (not to exceed \$4,100/mth)
- 2** New team is obligated to reimburse player for moving expenses (can be used anytime over a 12-month period)
- 3** New team is obligated to reimburse player for automobile moving expense (x2 for spouse/living companion).
- 4** Hotel accommodations will be paid for a period of 21 days from the time of transfer.
- 5** While a player is living in team accommodations (hotel) they are to receive a rental car allowance for up to 21 days.
- 6** Spousal airfare (One round-trip for family plus a one-way trip for relocation).

LIFESTYLE CONSIDERATIONS

- 1** Inform financial institutions/ investment accounts of new address.
- 2** Change your address with postal service.
- 3** Advise new team of payroll instructions for direct deposit.
- 4** Cancel utilities, subscriptions, memberships and services at old residence.
- 5** Inform general insurance providers of new address.
- 6** Replace your driver's licence, locate your vehicle title and register for new plates.
- 7** Determine validity of your will and estate documents in the new jurisdiction.

FINANCIAL CONSIDERATIONS

- 1** Know your new tax rate (NHL Tax Rates).
- 2** Open bank account in new country.
- 3** Consider tax residency status and be aware of residency guidelines.
- 4** Ensure current financial advisor is licenced in new jurisdiction.
- 5** Determine if the location of your investment accounts is still appropriate.
- 6** Confirm the departure and arrival dates for cross border transfers.
- 7** Verify if contributions to group 401k or TFSA should be initiated or terminated.

Being traded can present great opportunities but it can also create complications. There are many considerations, including living arrangements, tax compliance and the correct licencing of your financial advisor. Gavin Management is experienced with assisting players through this transition and planning for their future. If you need guidance with your move, please contact us. Good luck with your new team!