

BMO for Black and Latinx Businesses

Empowering small business



Companies like yours are key contributors to economic growth, innovation and job creation and are paving the way for tomorrow's business owners. We're committed to supporting and championing Black and Latinx-owned businesses to help you accelerate growth in three ways:

Providing better access to capital to accelerate growth.

Our lending program allows Black and Latinx owned businesses¹ to get the financial support needed to succeed.

- **Get improved access to funding** with our expanded lending criteria and competitive interest rates available for revolving lines of credit up to \$50,000.¹
- **Get a revolving line of credit** that allows you to only pay interest on what you borrow.
- **Enjoy a 0.25% rate discount** when you set up automatic payments from a BMO Harris Business checking account.²

Visit your local branch and talk to a Branch Manager today.

BMO  Harris Bank

We're here to help.™

Creating educational resources to inform better business decisions.

BMO Harris has developed a variety of valuable tools, templates and educational webinars available on our website to help you during each stage of your business' development. Visit our Specialty Program pages for additional resources.

Partnering with organizations that support Black and Latinx business owners.

Through meaningful partnerships, you can access organizations that provide coaching, mentoring and networking opportunities to help your business grow.

- Accion Chicago
- Chicago Urban League
- Illinois Hispanic Chamber of Commerce



VACHON HARPER-YOUNG
Head, BMO For Black and Latinx Businesses

"We are removing the systemic barriers that have prevented the Black and Latinx business owner from achieving success for decades."



MELISSA GARCIA
Head, Business Banking Relationships

"Where there is diversity, there is unstoppable strength. Diverse businesses shape our communities and are vital to the success of our economy."



BERNARD NARINE
Regional President, Chicago South

"Creating the conditions that support economic equity will facilitate positive change for our business communities."

¹ A business, with annual revenues of \$10 million or less and a TCR at BMO of \$50,000 or less, that is at least fifty-one percent (51%) owned and controlled by individuals that self-identify as Black or Latinx. To be eligible, businesses must have a physical business presence in Illinois or Lake or Porter county in Indiana or, in the instance of businesses with no physical operating locations, a mailing address for their headquarters in Illinois or Lake or Porter county in Indiana. Eligible applicants are not required to operate exclusively within the Illinois Market.

² Automatic payment from a BMO Harris Bank Business checking account is required in order to receive the 0.25% rate reduction. Additional rate reductions may be available. Please see your banker for details.

Banking products and services are subject to bank and credit approval. BMO Harris Bank N.A. Member FDIC.

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