



(L-R): Hosea Sanders, ABC-7 Chicago;
Matthew Stock, U.S. Waterproofing;
Timothy Smigiel, Liberty Bank for
Savings; Steve Bernas, BBB.



Liberty Bank for Savings Presented with BBB Torch Award Wins Better Business Bureau Top Award for Business Ethics

Chicago - January 5, 2023 - Liberty Bank for Savings, a community bank serving Chicagoland since 1898, has been presented the 2022 Torch Award for Ethics, by the Better Business Bureau (BBB) of Chicago and Northern Illinois.

This award is only given to six-ten businesses each year from a field of over a hundred fully completed and vetted entries. The Torch Award spotlights companies that exemplify marketplace trust and excellence.

Steve Bernas, president and CEO of the BBB says, "The Torch Award is the premier award the BBB can present to a company. While the BBB seal is "The Sign of a Better Business," Torch Award winners demonstrate extraordinary ethical standards of trust and behavior. These companies represent the highest level of dedication to four key attributes including character, culture, customers, and community."

"Given our commitment to integrity and trust-worthy business practices, we are incredibly honored to be recognized by the Better Business Bureau," said Timothy Smigiel, EVP and COO of Liberty Bank for Savings. "It goes without saying that we owe a huge thank you to our staff. It would not have been possible without their dedication and focus on doing right by our customers."

Liberty Bank is also proud to have been granted a five-star rating from bank-rating agency BauerFinancial for more than 34 consecutive years. The rating reflects each banking institution's strength and safety for depositors. BauerFinancial's highest rating of five stars is awarded only to the strongest, safest banks.

Founded in 1898, Liberty Bank for Savings has 5 branches on the northwest side of Chicago, Lincolnwood and Park Ridge and specializes in helping people buy homes and save for the future. Member FDIC. Equal Housing Lender. NMLS#787575.