



Key Tax Changes at a Glance

Following the Chancellor's Autumn Budget 2017, please find following a snapshot of the key changes for the forthcoming 2018/19 tax year, which include:

- The income tax personal allowance will rise to £11,850.
- The higher rate tax threshold will rise to £46,350.
- Junior ISA and child trust fund limits will rise to £4,260, although other ISA limits are unchanged.
- The pension lifetime allowance will rise to £1.03 million.
- The VAT registration threshold will be frozen at £85,000 for 2018/19.
- The company car benefit in kind charges have been increased – notably for diesel car drivers.
- Capital allowances for R&D expenditure will rise from 11% to 12%.
- First time buyers in England, Wales and Northern Ireland will pay no stamp duty land tax on the first £300,000 of the purchase price of their home, as long as the consideration is no more than £500,000. Above £300,000, they will pay the normal rates of SDLT

BlackStar Wealth Management
17 Wrens Court, Lower Queen Street, Sutton Coldfield, West Midlands, B72 1RT

BlackStar Wealth Management is authorised and regulated by the Financial Conduct Authority
Registered in England and Wales Reg. No. 06697525