

January 8, 2021, 10:00am

Hello Members,

As you know another COVID-19 Relief Bill was signed into law late last month. The SBA and Treasury released guidance for the updated Paycheck Protection Program which allows for new kinds of business entities to apply for relief and allows a second round of funding for businesses who applied for relief last Spring. The Journal of Accountancy has outlined the program here:

<https://www.journalofaccountancy.com/news/2021/jan/sba-treasury-issue-ppp2-guidance.html>.

- **SBA Guidance for CFR Parts 120 and 121**
<https://files.constantcontact.com/149712cb001/8d5590f3-911c-4386-b8b0-16b040ee86b7.pdf>
- **SBA/Treasury Guidance for CFR Parts 113, 120, 121 :**
<https://files.constantcontact.com/149712cb001/467b7983-85a5-4b26-83f5-7f32b2124df9.pdf>

CPA firms can file for funding and forgiveness for their clients directly through the AICPA's Loan Portal. This has been retooled and updated and will integrate with the new loan forms as soon as they are issued. For more information please visit: <https://www.cpaloanportal.com/>

As updates become available, we will be sure to communicate all vital information through our website, emails, or social media platforms. Stay healthy!

Regards,



Anna Durst, CPA

CEO, Nevada Society of CPAs