



A new resource moving businesses forward.

Supported by the Connecticut Department of Economic & Community Development, the Connecticut Small Business Boost Fund is a one-stop shop for business owners and nonprofits to get support and guidance before, during and after the loan application process.

Many small businesses and nonprofits in Connecticut experience barriers to accessing financial resources. This is especially true for organizations in distressed municipalities, and those led by women, individuals with disabilities, veterans and people of color. The Connecticut Small Business Boost Fund was created to provide access to working capital for local organizations that need it most, in turn supporting a greater economic recovery for the state.



DIFFERENT FROM OTHER LOAN PROGRAMS

Loan applicants receive support from a network of community lenders and technical assistance providers with decades of experience working with small businesses.

This program has an equity-minded approach focused on communities that have historically experienced barriers to accessing working capital.

ELIGIBILITY REQUIREMENTS

Organization must have operations in Connecticut

Annual revenue of less than \$8 million

No more than 100 full-time employees

Must have been in operation for at least one year prior to the date of application

A small amount of financing is available for start-ups

FLEXIBLE LOANS.

LOW INTEREST RATES.

Working capital loans between \$5,000 and \$500,000 (subject to eligibility)

No origination fees

Fixed 4.5% interest rate

60- and 72-month payback terms depending on loan size

Loans can be spent on:

- // Equipment
- // Payroll
- // Utilities & rent
- // Eligible refinancing
- // Supplies
- // Marketing & advertising
- // Building renovations
- // Other expenses



Department of Economic and Community Development

Getting started is easy
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