



NOTICE OF REGULAR BOARD MEETING OF THE
UPPER SAN JUAN HEALTH SERVICE DISTRICT d/b/a PAGOSA SPRINGS MEDICAL CENTER

Tuesday, March 28, 2023 at 5:00 p.m. MST

The Board Room (direct access – northeast entrance)
95 South Pagosa Blvd., Pagosa Springs, CO 81147

**FOR INFECTION CONTROL, PERSONS FROM THE PUBLIC ARE
ENCOURAGED TO ATTEND VIA ZOOM**

Please use this link to join the meeting:
<https://us02web.zoom.us/j/83611276692>
or telephone (346)248-7799 or (669)900-6833
Meeting ID: 836 1127 6692

AGENDA

1) CALL TO ORDER; ADMINISTRATIVE MATTERS OF THE BOARD

- a) Confirmation of quorum
- b) Board member self-disclosure of actual, potential or perceived conflicts of interest
- c) Approval of the Agenda (and changes, if any)

2) PUBLIC COMMENT This is an opportunity for the public to make comment and/or address USJHSD Board. Persons wishing to address the Board need to notify the Clerk to the Board, Laura DePiazza, prior to the start of the meeting. All public comments shall be limited to matters under the jurisdiction of the Board and shall be expressly limited to three (3) minutes per person. The Board is not required to respond to or discuss public comments. No action will be taken at this meeting on public comments.

3) PRESENTATIONS Community Relations – Foundation, Grants and Marketing

4) REPORTS

- a) **Oral Reports** (may be accompanied by a written report)
 - i) Chair Report Chair Matt Mees
 - ii) CEO Report Dr. Rhonda Webb
 - ~~iii) Executive Committee Chair Mees and Vice Chair Kate Alfred~~
 - ~~iv) Foundation Committee Dir. Dr. Pruitt, Dir. Parada and CEO R. Webb~~
 - ~~v) Facilities Committee Chair Mees and COO C. Mundt~~
 - vi) Strategic Planning Committee Dir. Cox, Dir. Rose and CEO R. Webb
 - vii) Finance Committee Report Treas.-Sec. Zeigler and CFO C.Keplinger
 - (a) February Financials

b) **Written Reports** (*no oral report unless the Board has questions*)

i) [Medical Staff Report](#)

Chief of Staff, Dr. John Wisneski

5) EXECUTIVE SESSION

There will be an executive session regarding personnel matters pursuant to C.R.S. Section 24-6-402(4)(f)(I), specifically involving the annual evaluation of the CEO, who was previously informed of the meeting, and renewal/extension of the CEO's employment agreement.

Further, the Board reserves the right to meet in executive session for any other purpose allowed and topic announced at open session of the meeting, in accordance with C.R.S. Section 24-6-402(4).

6) DECISION AGENDA

a) Consideration of [Resolution 2023-11](#) regarding authorization for the Chair and Vice-Chair to take actions to renew/extend the CEO's employment agreement.

b) Consideration of [Resolution 2023-12](#) regarding approval that the fundraising focus for 2023 is renovation of the Medical Wellness Building.

7) CONSENT AGENDA (The Consent Agenda is intended to allow Board approval, by a single motion, of matters that are considered routine. There will be no separate discussion of Consent Agenda matters unless requested.)

a) Approval of Board Member absences:

i) Regular meeting of 03/28/2023

b) Approval of Minutes for the following meeting(s):

i) [Regular meeting of: 02/28/2023](#)

c) Approval of [Medical Staff report](#) recommendations for new or renewal of provider privileges.

8) OTHER BUSINESS

9) ADJOURN

Strategic Planning Committee Report for the USJHSD Board Meeting on March 28, 2023

The Board's Strategic Planning Committee met on March 21, 2023. The report below provides an overview of discussions of the Committee.

- PSMC acquired a building in 2022.
- PSMC is paying the costs to acquire the building, but the building is vacant.
- The Strategic Planning Committee discussed that the building needs to be renovated so it can be put to work as a source of revenues and to provide additional services for patients.
- PSMC is pursuing a grant to support the costs of renovation, but if awarded, the grant is not sufficient to meet all the anticipated costs of renovation.
- The Strategic Planning Committee discussed the need to have a fundraising campaign to support the costs to renovate the building.
- PSMC's Strategic Planning Committee discussed that in the next several months, the entire Board needs to meet and decide services to be offered in the building (when renovated).

Finance Committee & CFO Report for the USJHSD Board Meeting on March 28, 2023

The Board's Finance Committee met on March 21, 2023. The report below provides an overview of the financials and addresses any questions made by members of the Finance Committee.

1) February Financials:

a) Bottom line and Income Statement:

- i) PSMC had a small positive bottom line for February of \$21,315.
- ii) Gross revenues (charges) were strong exceeding budget by 9%.
- iii) Expenses were slightly under budget. We continue to have travelers in key clinical roles to meet patient needs. Traveler expense is decreasing but remains over budget.
- iv) Accounts Receivable: Accounts Receivable increased in February to 56.9 days due to a *temporary* problem with staff being able to access Medicare due to a software issue. We have about a million dollars in Medicare claims to work and as they are worked, the A/R will go back down.

b) Balance Sheet:

- i) As of February 28, 2023, PSMC has 105.6 days of cash on hand.
- ii) As discussed in February, we had a few employees make contributions to the State retirement system in excess of the IRS limits. As part of a correction, PSMC refunded to a few employees the amount of the over-contribution. PSMC has a like amount of funds on deposit in a suspense account with the Colorado Retirement Association and the funds in the suspense account will be applied to PSMC's contribution owed in the following pay periods and this will positively impact cash.

2) Other Discussions:

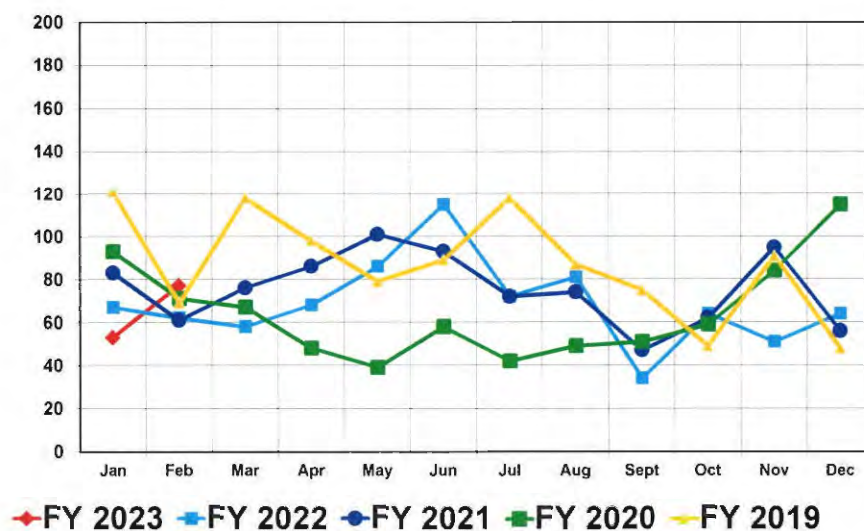
- a) In February, Finance Committee asked what is included in "purchased services" (Cerner, RIA, biomed and maintenance of equipment, and any other outside vendors) and why expenses are up in this category. Staff reported: the main reason is snow removal which is very costly.
- b) In February, Finance Committee asked about the percentage of outside referrals for encounters (excluding ambulance and clinic), in 2021 outside referrals were 11.3% of encounters and in 2022, outside referrals were 10.6% of encounters.
- c) IntraFi: The Finance Committee reviewed the IntraFi Statement with all PSMC funds on deposit in various banks (IntraFi is the deposit network approved by the Board in January that places funds in different banks to assure FDIC insurance coverage).
- d) CSIP: Reporting of CSIP balances will begin with March financials since that fund was not finalized for deposits until March.
- e) Medicare has created a new designation for a rural emergency hospital. Medicare will pay an enhanced fee to a qualifying hospital that converts to

emergency services only (and ceases to provide inpatient services). As of this date, no rural hospital in Colorado has pursued conversion to this designation as it results in a loss of services for a community, it would preclude any surgical services that necessitate an inpatient stay, and it is not workable for those hospitals that sometimes face weather/terrain challenges with transferring patients out.

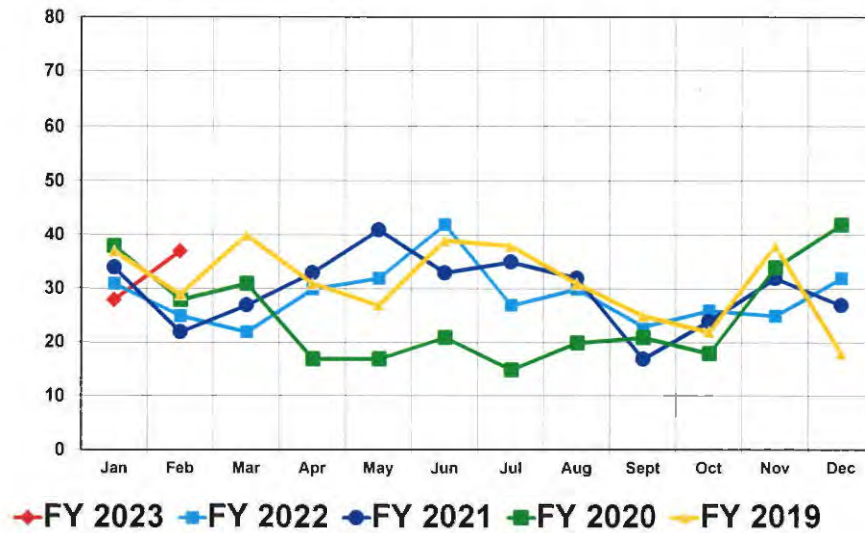


FINANCIAL PRESENTATION YTD FEBRUARY 2023

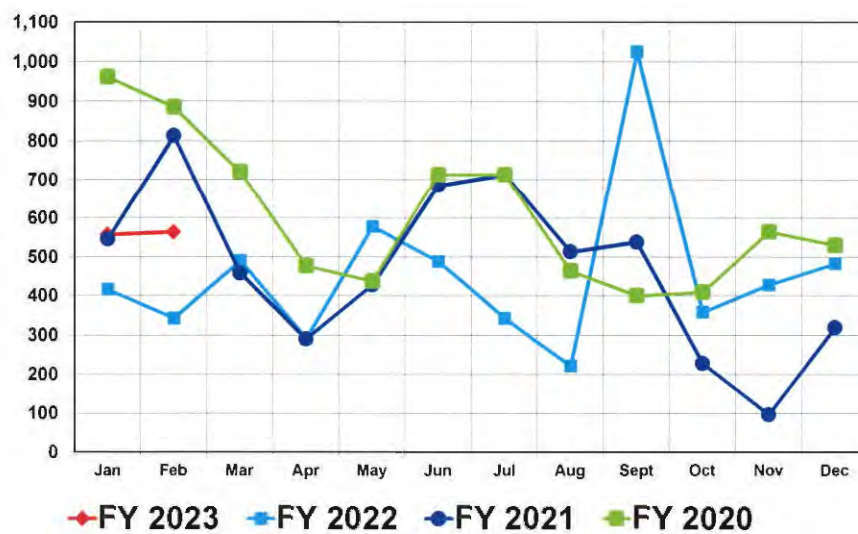
PATIENT DAYS



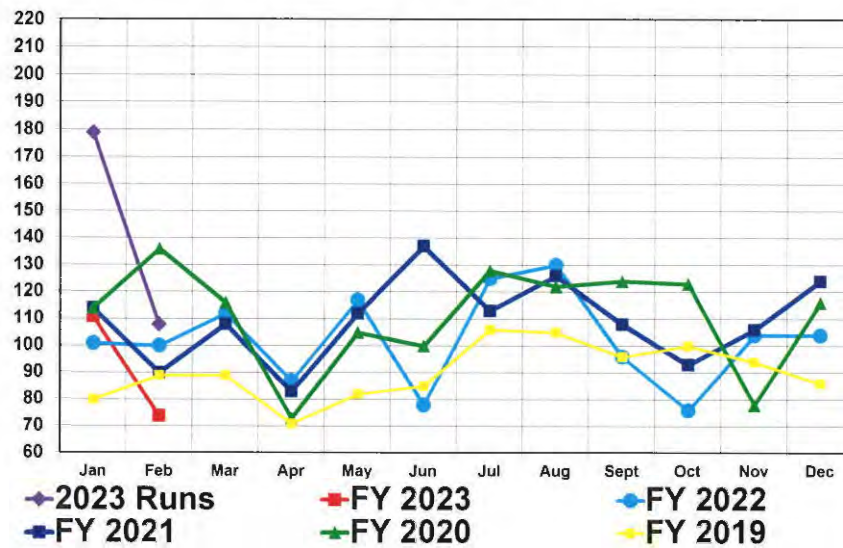
INPATIENT DISCHARGES



OBSERVATION HOURS

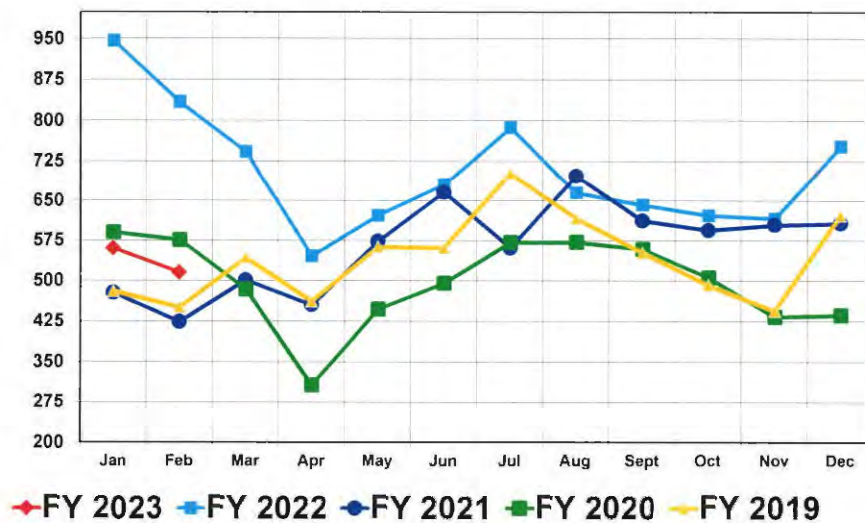


BILLABLE EMS RUNS

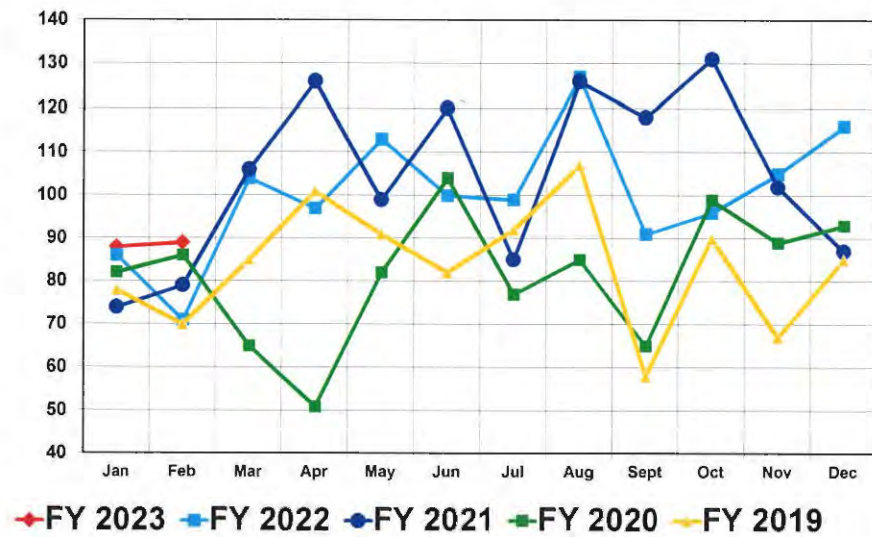


ER VISITS

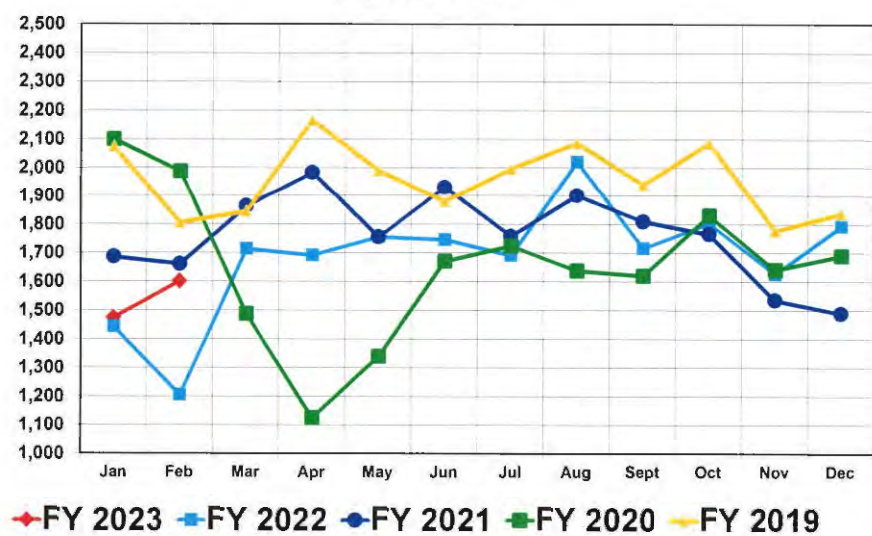
(Includes Fast Track in 2022)



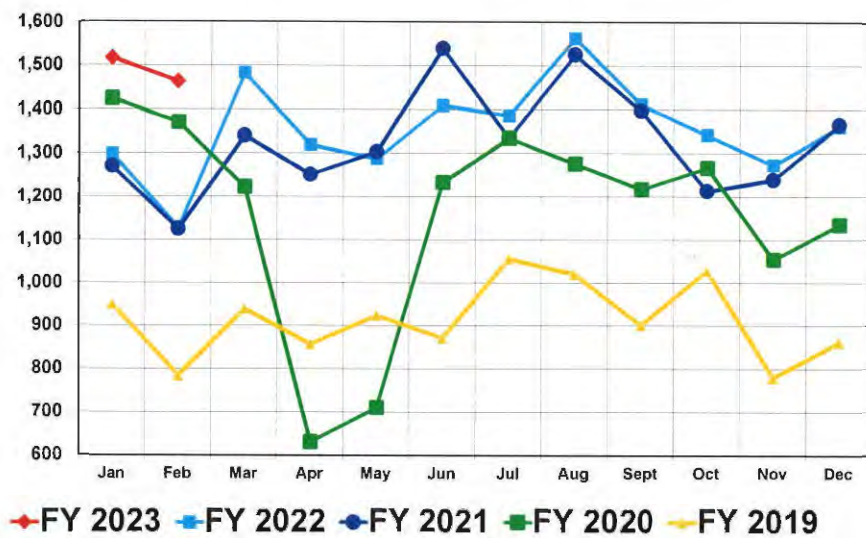
OR and PAIN Procedures



RURAL HEALTH CLINIC VISITS

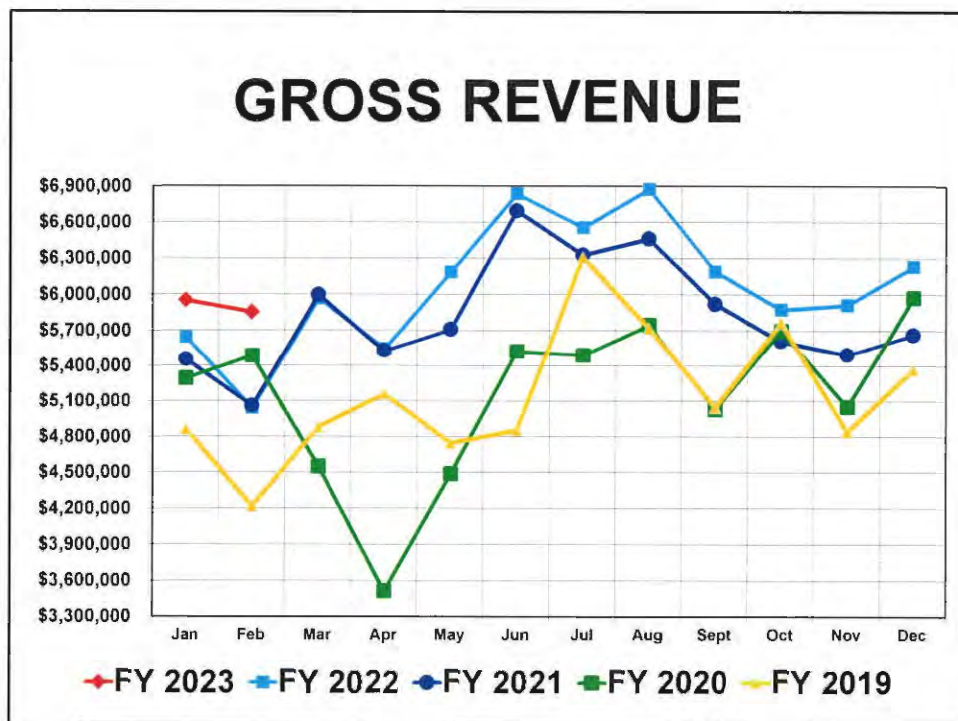
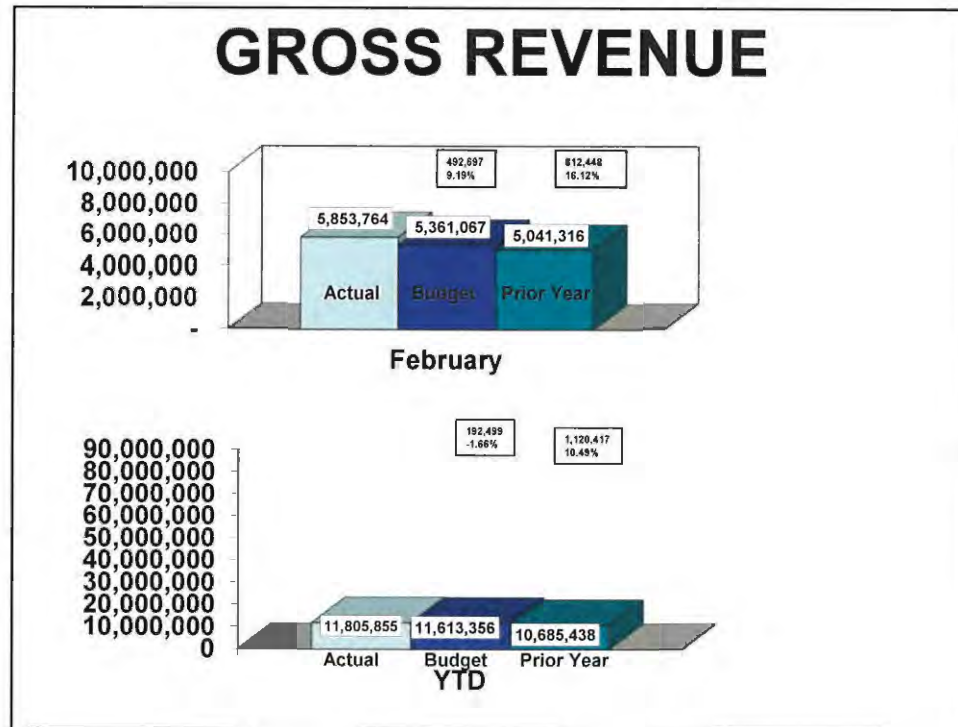


RADIOLOGY EXAMS

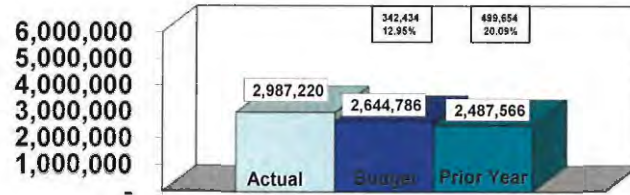


Summary of Financials

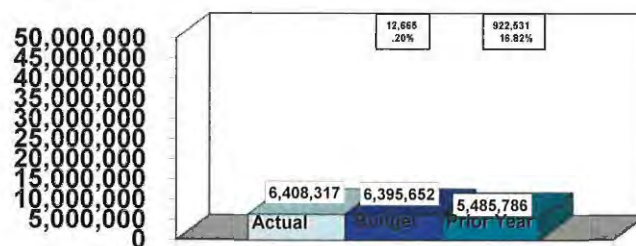
January	
Gross Revenue	\$ 5,952,092
Net Revenue	\$ 3,421,097
Expenses	\$ 3,673,247
Grants, 340B and Tax Revenue	\$ 110,700
Grants and 340B and Stimulus	\$ 98,825
Tax Revenue	\$ 11,875
Net Income	\$ -141,450



NET PATIENT REVENUE

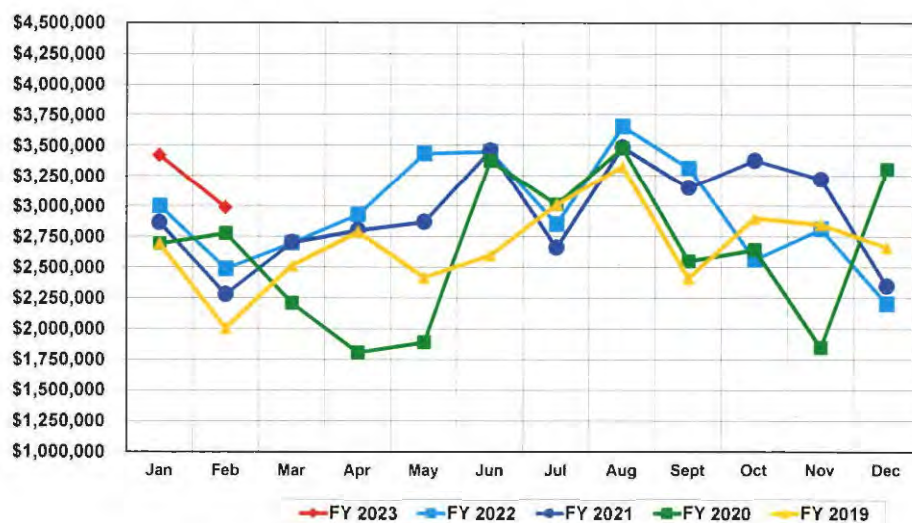


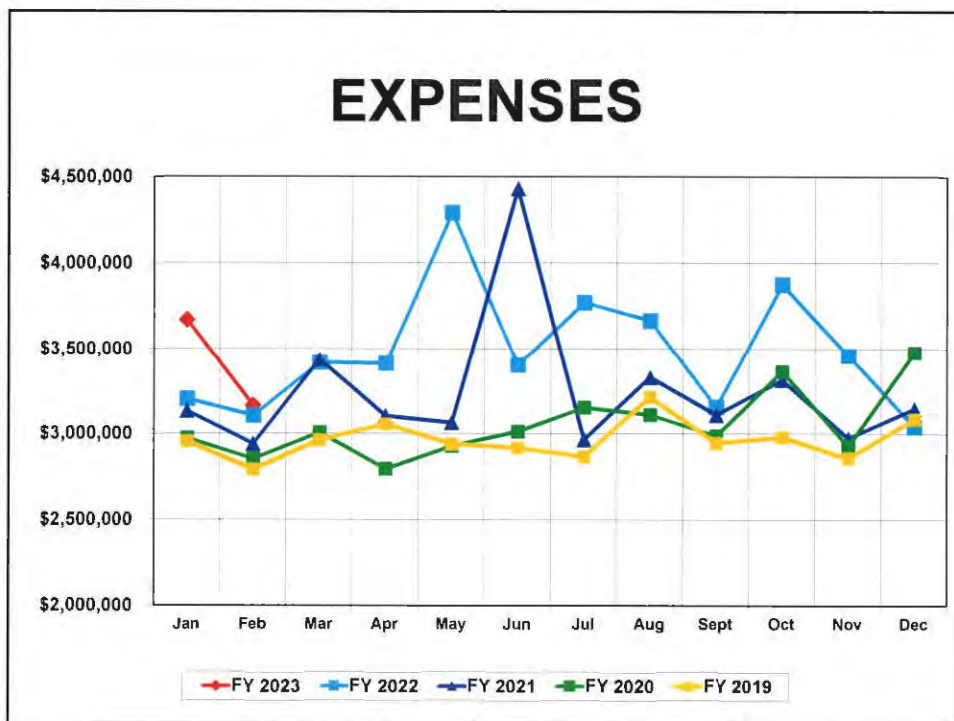
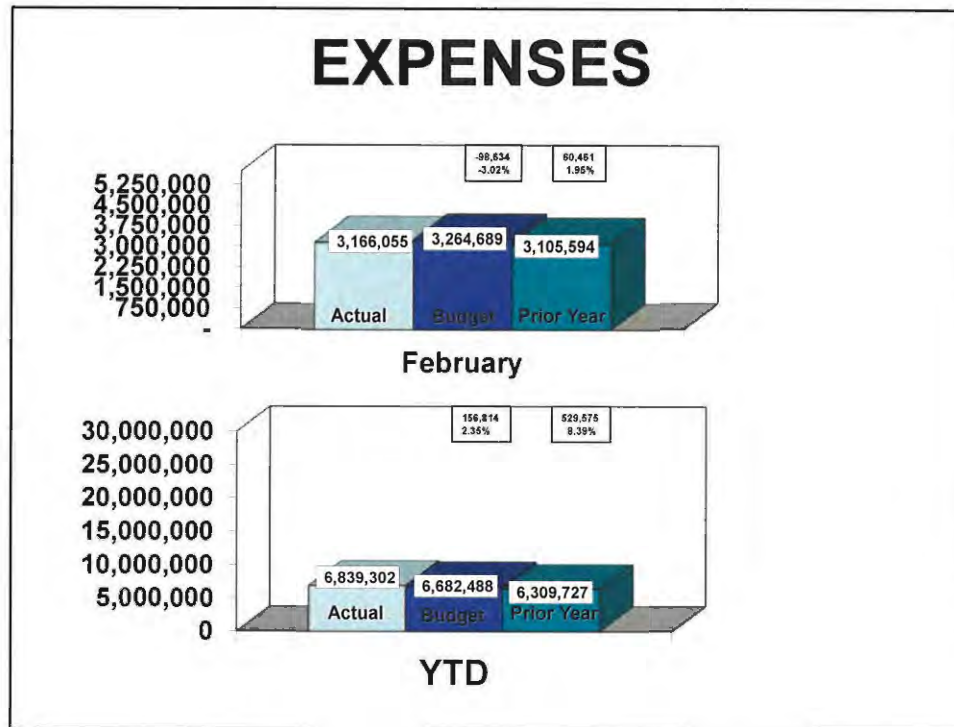
February

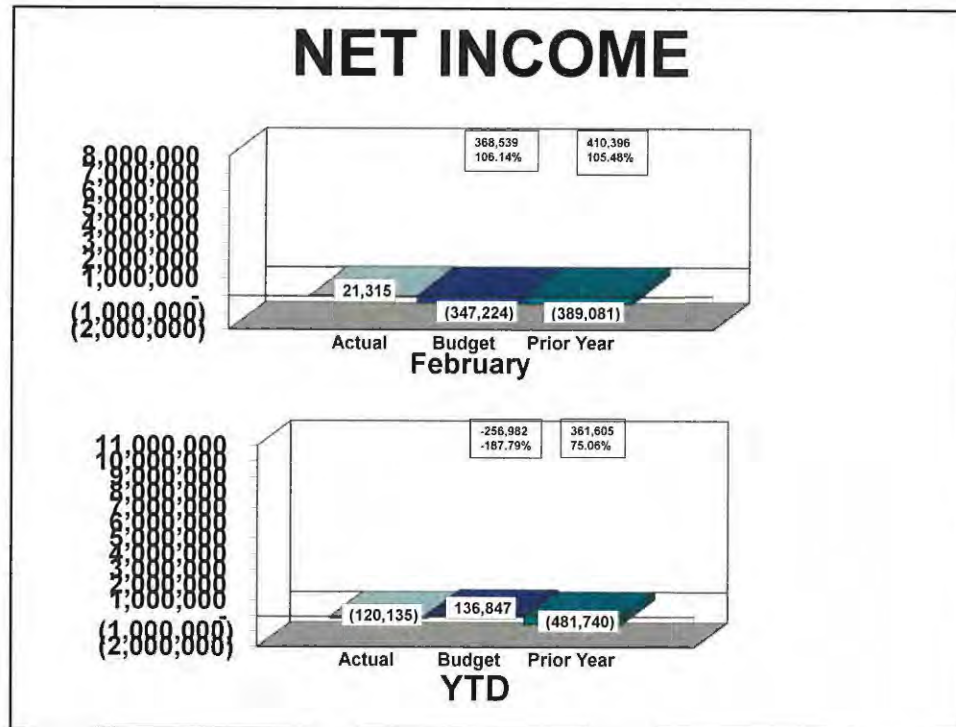


YTD

NET PATIENT REVENUE



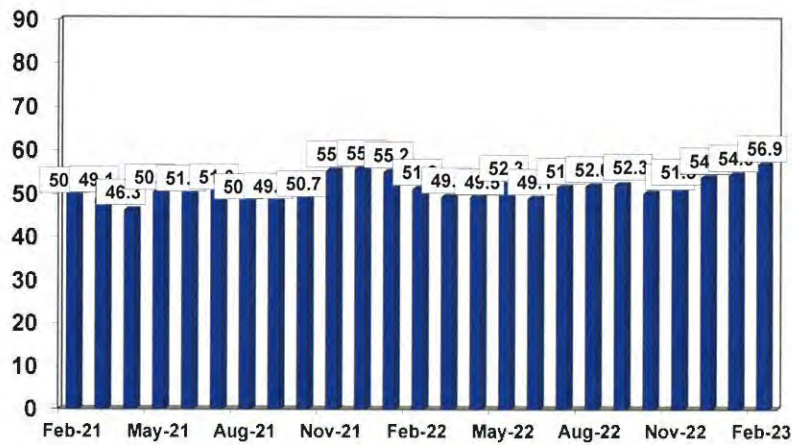




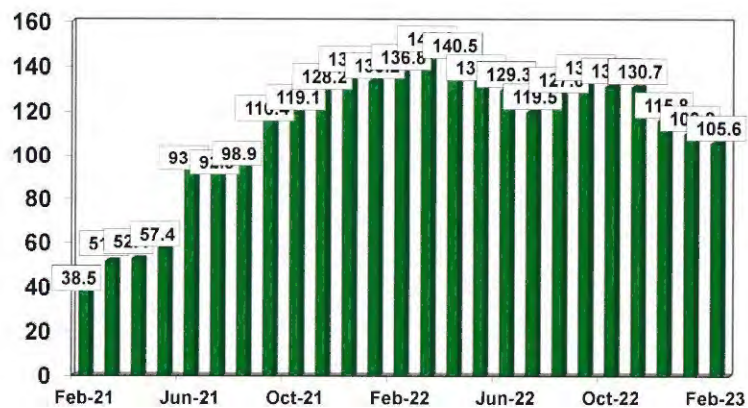
Summary of Financials

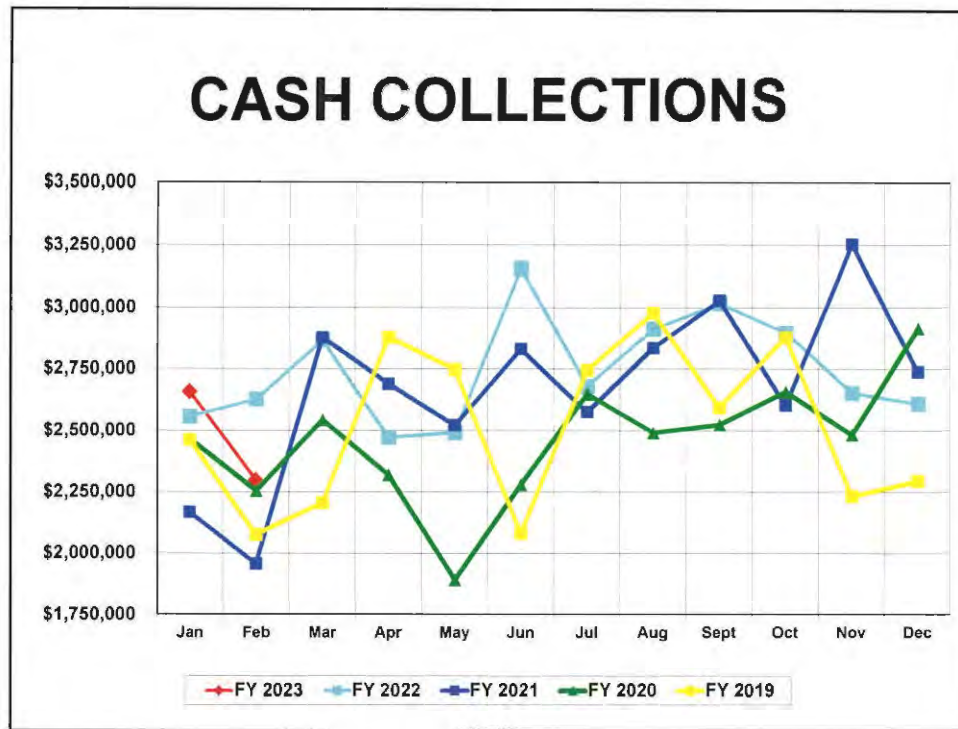
	February
Gross Revenue	\$ 5,853,764
Net Revenue	\$ 2,987,220
Expenses	\$ 3,166,055
Grants, 340B and Tax Revenue	\$ 200,150
Grants and 340B and Stimulus	\$ 118,331
Tax Revenue	\$ 81,819
Net Income	\$ 21,315

GROSS DAYS IN ACCOUNTS RECEIVABLE



DAYS CASH ON HAND





Pagosa Springs Medical Center

ORAL REPORT 4.a.vii.a

Income Statement - - - February 28, 2023

Page 1

		Current Month				Year-to-Date			
		2023	Budget	Difference	Variance	2023	Budget	Difference	Variance
Revenue									
7	Total In-patient Revenue	704,192	433,759	270,433	62%	1,159,226	991,449	167,777	17%
17	Total Out-patient Revenue	4,685,500	4,483,574	201,926	5%	9,683,030	9,607,657	75,373	1%
18	Professional Fees	464,072	443,734	20,338	5%	963,599	1,014,249	(50,650)	-5%
19	Total Patient Revenue	5,853,764	5,361,067	492,697	9%	11,805,855	11,613,355	192,500	2%
20	Revenue Deductions & Bad Debt								
21	Contractual Allowances	3,220,675	2,760,474	460,201	17%	5,934,923	5,520,948	413,975	7%
22	Charity	10,902	-	10,902		43,953	-	43,953	
23	Bad Debt	(59,397)	286,475	(345,872)	-121%	28,350	358,093	(329,743)	-92%
24	Provider Fee & Other	(305,636)	(330,669)	25,033	-8%	(609,688)	(661,337)	51,649	-8%
25	Total Revenue Deductions & Bad Debt	2,866,544	2,716,280	150,264	6%	5,397,538	5,217,704	179,834	3%
26	Total Net Patient Revenue	2,987,220	2,644,787	342,433	13%	6,408,317	6,395,651	12,666	0%
27	Grants	30,897	27,261	3,636	13%	30,897	47,143	(16,246)	-34%
28	HHS Stimulus Other Revenue	-	-	-		-	-	-	
29	COVID PPP Loan Forgiveness	-	-	-	0%	-	-	-	0%
30	Other Operating Income - Misc	87,434	186,439	(99,005)	-53%	186,259	302,817	(116,558)	-38%
31	Total Net Revenues	3,105,551	2,858,487	247,064	9%	6,625,473	6,745,611	(120,138)	-2%
32	Operating Expenses								
33	Salary & Wages	1,555,284	1,763,211	(207,927)	-12%	3,389,701	3,537,696	(147,995)	-4%
34	Benefits	250,528	255,449	(4,921)	-2%	424,678	477,215	(52,537)	-11%
35	Professional Fees/Contract Labor	118,548	95,554	22,994	24%	342,877	215,976	126,901	59%
36	Purchased Services	120,867	168,527	(47,660)	-28%	365,827	363,661	2,166	1%
37	Supplies	518,615	523,980	(5,365)	-1%	1,094,980	1,117,800	(22,820)	-2%
38	Rent & Leases	31,194	18,189	13,005	71%	62,673	36,270	26,403	73%
39	Repairs & Maintenance	42,803	37,510	5,293	14%	81,569	80,456	1,113	1%
40	Utilities	91,927	36,055	55,872	155%	170,493	77,192	93,301	121%
41	Insurance	41,191	37,656	3,535	9%	83,554	75,311	8,243	11%
42	Depreciation & Amortization	183,912	128,158	55,754	44%	334,306	275,154	59,152	21%
43	Interest	82,204	77,161	5,043	7%	157,275	156,656	619	0%
44	Other	128,982	123,240	5,742	5%	331,369	269,101	62,268	23%
45	Total Operating Expenses	3,166,055	3,264,690	(98,635)	-3%	6,839,302	6,682,488	156,814	2%
46	Operating Revenue Less Expenses	(60,504)	(406,203)	345,699	-85%	(213,829)	63,123	(276,952)	-439%
47	Non-Operating Income								
48	Tax Revenue	81,819	58,979	22,840	39%	93,694	73,724	19,970	27%
49	Donations	-	-	-		-	-	-	
50	Total Non-Operating Income	81,819	58,979	22,840	39%	93,694	73,724	19,970	27%
51	Total Revenue Less Total Expenses	\$ 21,315	\$ (347,224)	\$ 368,539	-106%	\$ (120,135)	\$ 136,847	\$ (256,982)	-188%

Pagosa Springs Medical Center

ORAL REPORT 4.a.vii.a

Income Statement Comparison - - - February 28, 2023

Page 2

		Current Month				Year-to-Date			
		2023	2022	Difference	Variance	2023	2022	Difference	Variance
Revenue									
7	Total In-patient Revenue	704,192	372,759	331,433	89%	1,159,226	822,425	336,801	41%
17	Total Out-patient Revenue	4,685,500	4,253,835	431,665	10%	9,683,030	8,920,868	762,162	9%
18	Professional Fees	464,072	414,722	49,350	12%	\$ 963,599	942,145	21,454	2%
19	Total Patient Revenue	5,853,764	5,041,316	812,448	16%	11,805,855	10,685,438	1,120,417	10%
20	Revenue Deductions & Bad Debt								
21	Contractual Allowances	3,220,675	2,331,168	889,507	38%	\$ 5,934,923	5,069,405	865,518	17%
22	Charity	10,902	21,180	(10,278)	-49%	43,953	48,836	(4,883)	-10%
23	Bad Debt	(59,397)	441,567	(500,964)	-113%	28,350	561,741	(533,391)	-95%
24	Provider Fee & Other	(305,636)	(240,165)	(65,471)	27%	(609,688)	(480,330)	(129,358)	27%
25	Total Revenue Deductions & Bad Debt	2,866,544	2,553,750	312,794	12%	5,397,538	5,199,652	197,886	4%
26	Total Net Patient Revenue	2,987,220	2,487,566	499,654	20%	6,408,317	5,485,786	922,531	17%
27	Grants	30,897	-	30,897		30,897	-	30,897	
28	HHS Stimulus Other Revenue	-	-	-		-	-	-	
29	COVID PPP Loan Forgiveness	-	-	-		-	-	-	
30	Other Operating Income - Misc	87,434	158,599	(71,165)	-45%	186,259	260,410	(74,151)	-28%
31	Total Net Revenues	3,105,551	2,646,165	459,386	17%	6,625,473	5,746,196	879,277	15%
32	Operating Expenses								
33	Salary & Wages	1,555,284	1,548,942	6,342	0%	3,389,701	3,197,449	192,252	6%
34	Benefits	250,528	245,830	4,698	2%	424,678	436,994	(12,316)	-3%
35	Professional Fees/Contract Labor	118,548	130,177	(11,629)	-9%	342,877	237,533	105,344	44%
36	Purchased Services	120,867	206,982	(86,115)	-42%	365,827	353,968	11,859	3%
37	Supplies	518,615	435,827	82,788	19%	1,094,980	1,020,476	74,504	7%
38	Rent & Leases	31,194	20,897	10,297	49%	62,673	42,333	20,340	48%
39	Repairs & Maintenance	42,803	52,562	(9,759)	-19%	81,569	123,627	(42,058)	-34%
40	Utilities	91,927	64,967	26,960	41%	170,493	120,646	49,847	41%
41	Insurance	41,191	37,851	3,340	9%	83,554	78,118	5,436	7%
42	Depreciation & Amortization	183,912	145,171	38,741	27%	334,306	290,528	43,778	15%
43	Interest	82,204	81,753	451	1%	157,275	152,282	4,993	3%
44	Other	128,982	134,635	(5,653)	-4%	331,369	255,773	75,596	30%
45	Total Operating Expenses	3,166,055	3,105,594	60,461	2%	6,839,302	6,309,727	529,575	8%
46	Operating Revenue Less Expenses	(60,504)	(459,429)	398,925	-87%	(213,829)	(563,531)	349,702	-62%
47	Non-Operating Income								
48	Tax Revenue	81,819	70,348	11,471	16%	93,694	81,791	11,903	15%
49	Donations	-	-	-		-	-	-	
50	Total Non-Operating Income	81,819	70,348	11,471	16%	93,694	81,791	11,903	15%
51	Total Revenue Less Total Expenses	\$ 21,315	\$ (389,081)	\$ 410,396	-105%	\$ (120,135)	\$ (481,740)	361,605	-75%

Pagosa Springs Medical Center

ORAL REPORT 4.a.vii.a

Balance Sheet - - February 28, 2023

Page 3

Assets	Current Month	Prior Month	Liabilities	Current Month	Prior Month
Current Assets			Current Liabilities		
Cash					
Operating (TBK/COLO Trust)	\$ 9,946,752	\$ 10,782,439	Accts Payable - System	\$ 855,002	\$ 1,003,166
Debt Svc. Res. 2016 Bonds (UMB)	878,731	878,731	Accrued Expenses	770,801	1,161,339
Bond Funds - 2016 Bonds (UMB)	50	49	Cost Report Settlement Res	(258,669)	(223,589)
Bond Funds - 2021 (UMB)	1,585,059	1,507,788	Wages & Benefits Payable	1,657,746	1,693,633
CSIP Investments (Begins In March)	-	-	Deferred Revenue	1,391,296	1,475,118
Escrow - UMB	-	-	COVID PPP Short Term Loan	-	-
COVID PPP	-	-	Relief Fund Liability	-	-
Relief Fund Cash Restricted	-	-	Medicare Accelerated Pmt Liab	(258,400)	(251,194)
Medicare Accelerated Pmt	-	-	Current Portion of LT Debt-75 N Pagosa	120,000	120,000
Total Cash	12,410,592	13,169,007	Current Portion of LT Debt-2021	420,000	420,000
			Current Portion of LT Debt-2016	225,000	225,000
Accounts Receivable			Total Current Liabilities	4,922,776	5,623,473
Patient Revenue - Net	4,304,267	3,937,851	Long-Term Liabilities		
Other Receivables	1,538,843	1,655,031	Leases Payable - 75 N Pagosa	2,180,000	2,180,000
Total Accounts Receivable	5,843,110	5,592,882	Equipment Lease (Siemens MRI)	1,511,054	1,529,754
Inventory	1,799,530	1,789,329	Bond Premium (Net) - 2006 Def Outflows	190,180	191,292
			Bond Premium (Net) - 2016	118,099	118,524
Total Current Assets	20,053,232	20,551,218	Bond Premium (Net) - 2021	706,871	710,842
Fixed Assets			Bonds Payable - 2021	7,465,000	7,465,000
Property Plant & Equip (Net)	23,462,996	23,610,548	Bonds Payable - 2006	-	-
Work In Progress	354,756	408,052	Bonds Payable - 2016	9,025,000	9,025,000
Land	704,021	704,021	Total Long-Term Liabilities	21,196,204	21,220,412
Total Fixed Assets	24,521,773	24,722,621	Net Assets		
Other Assets			Un-Restricted	19,100,291	19,100,291
Prepays & Other Assets	524,131	528,887	Current Year Net Income/Loss	(120,135)	(141,450)
Total Other Assets	524,131	528,887	Total Un-Restricted	18,980,156	18,958,841
			Restricted		
Total Assets	\$ 45,099,136	\$ 45,802,726	Total Net Assets	18,980,156	18,958,841
			Total Liabilities & Net Assets	\$ 45,099,136	\$ 45,802,726

Pagosa Springs Medical Center

ORAL REPORT 4.a.vii.a

Monthly Trends

Page 4

Activity	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	YTD Total
2 In-Patient Admissions	28	31	30	31	30	31	31	30	31	30	31	31	28	59
3 In-Patient Days	25	22	30	32	42	27	30	23	26	25	32	28	37	65
4 Avg Stay Days (In-patients)	62	58	68	86	115	72	81	34	64	51	64	53	77	130
5 Swing Bed Admissions	2.5	2.6	2.3	2.7	2.7	2.7	2.7	1.5	2.5	2.0	2.0	1.9	2.1	2.0
6 Swing Bed Days	0	0	0	0	0	0	0	0	0	0	0	0	0	-
7 Avg Length of Stay (Swing)	0	0	0	0	0	0	0	0	0	0	0	0	0	-
8 Average Daily Census	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9 E/R Visits	2.2	1.9	2.3	2.8	3.8	2.3	2.6	1.1	2.1	1.7	2.1	1.7	2.8	2.2
10 Observ Hours	834	742	546	622	681	787	638	639	529	616	753	561	516	1,077
11 Lab Tests	343	490	292	578	488	343	221	1,025	358	428	483	557	564	1,121
12 Radiology/CT/MRI Exams	4,897	5,200	5,353	5,623	6,094	5,926	6,175	5,720	5,839	6,987	5,695	5,480	5,176	10,656
13 OR Cases	1,195	1,483	1,320	1,288	1,409	1,386	1,563	1,411	1,342	1,274	1,361	1,517	1,464	2,981
14 Clinic Visits	71	104	78	113	100	99	127	91	95	105	116	88	89	177
15 Spec. Clinic Visits	1,206	1,714	1,692	1,756	1,747	1,692	2,021	1,717	1,804	1,627	1,794	1,475	1,602	3,077
16 Oncology Clinic Visits	32	44	27	29	46	10	33	33	27	30	37	41	42	83
17 Oncology/Infusion Patients	107	116	105	127	137	135	139	120	126	111	93	109	106	215
18 EMS Transports	306	282	205	284	295	268	254	286	214	161	195	134	171	305
19 Total Stats	100	112	87	117	78	125	130	96	76	104	104	111	74	185
20 Total Stats	9,091	10,287	9,724	10,537	11,075	10,771	11,301	11,138	10,410	11,443	10,631	10,073	9,804	19,877

Pagosa Springs Medical Center - - - Statistical Review

ORAL REPORT 4.a.vii.a

Statistical Review

Page 5

2023	February			February			February Prior Y-T-D			
	Current Month Actual	Current Month Budget	Variance	Y-T-D Actual	Y-T-D Budget	Variance	Y-T-D Actual	Prior Y-T-D Actual	Difference	Variance
In-Patient										
Admissions:										
Acute	37	23	14	65	53	12	65	56	9	16%
Swing Bed	-	-	-	-	-	-	-	-	-	-
Total	37	23	14	65	53	12	65	56	9	16%
Patient Days:										
Acute	77	58	19	130	58	72	130	129	1	1%
Swing Bed	-	-	-	-	-	-	-	-	-	-
Total	77	58	19	130	58	72	130	129	1	1%
Average Daily Census:										
# Of Days	28	28		59	59		59	59		
Acute	2.8	2.1	0.7	2.2	1.0	1.2	2.2	2.2	0.0	1%
Swing Bed	-	-	-	-	-	-	-	-	-	-
Total	2.8	2.1	0.7	2.2	1.0	1.2	2.2	2.2	0.0	1%
Length of Stay:										
Acute	2.1	2.5	(0.4)	2.0	1.1	0.9	2.0	2.3	(0.3)	-13%
Swing Bed	-	-	-	-	-	-	-	-	-	0%
Total	2.1	2.5	(0.4)	2.0	1.1	0.9	2.0	2.3	(0.3)	-13%
Out-Patient										
Out-Patient Visits										
E/R Visits	516	601	(85)	1,077	1,288	(211)	1,077	1,780	(703)	-39%
Observ admissions	23	19	4	53	41	12	53	35	18	51%
Lab Tests	5,176	4,939	237	10,656	10,583	73	10,656	10,557	99	1%
Radiology/CT/MRI Exams/M	1,464	1,176	288	2,981	2,519	462	2,981	2,494	487	20%
OR Cases	88	86	2	177	185	(8)	177	157	20	13%
Clinic Visits	1,602	1,443	159	3,077	3,092	(15)	3,077	2,650	427	16%
Spec. Clinic Visits	42	27	15	83	57	26	83	65	18	28%
Oncology Clinic Visits	106	97	9	215	208	7	215	213	2	1%
Oncology/Infusion Patients	171	224	(53)	305	480	(175)	305	608	(303)	-50%
EMS Transports	74	89	(15)	185	190	(5)	185	201	(16)	-8%
Total	9,262	8,701	561	18,809	18,643	166	18,809	18,760	49	0%

Pagosa Springs Medical Center

Cerner/Healthland Accounts Receivable for Hospital by Payor and Days Outstanding -- As of February 28, 2023

Page 6

		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181+ Days	Total	Percent of Total	Accts sent to Collections
2 Medicare	\$	2,584,386	\$ 637,573	\$ 151,532	\$ 108,264	\$ 83,577	\$ 43,786	\$ 609,563	\$ 4,218,681	37%	
3 Medicaid		591,659	143,005	56,408	18,506	14,936	1,065	159,708	985,287	9%	
4 Third Party		1,700,734	533,798	288,429	150,975	203,090	134,795	626,267	3,638,088	32%	
5 Self-Pay		371,670	368,208	264,206	190,643	306,320	257,728	794,583	2,553,358	22%	
Current Month Total	\$	5,248,449	\$ 1,682,584	\$ 760,575	\$ 468,388	\$ 607,923	\$ 437,374	\$ 2,190,121	\$ 11,395,414	100%	102,197
Pct of Total		46%	15%	7%	4%	5%	4%	19%	100%		
Jan-23	\$	5,123,357	\$ 1,248,805	\$ 614,514	\$ 745,873	\$ 482,283	\$ 273,204	\$ 2,257,741	\$ 10,745,777		141,264
Pct of Total		48%	12%	6%	7%	4%	3%	21%	100%		
Dec-22	\$	4,866,761	\$ 1,268,334	\$ 866,931	\$ 548,451	\$ 414,832	\$ 408,064	\$ 2,198,139	\$ 10,571,512		176,992
Pct of Total		46%	12%	8%	5%	4%	4%	21%	100%		
Nov-22	\$	4,628,883	\$ 1,203,061	\$ 741,822	\$ 516,963	\$ 509,027	\$ 428,506	\$ 2,149,446	\$ 10,177,708		226,765
Pct of Total		45%	12%	7%	5%	5%	4%	21%	100%		
Oct-22	\$	4,510,172	\$ 1,414,025	\$ 840,205	\$ 678,170	\$ 658,661	\$ 439,855	\$ 1,826,111	\$ 10,367,199		147,187
Pct of Total		44%	14%	8%	7%	6%	4%	18%	100%		
Sep-22	\$	5,163,652	\$ 1,454,685	\$ 829,159	\$ 821,421	\$ 525,214	\$ 274,896	\$ 2,073,259	\$ 11,142,286		176,296
Pct of Total		46%	13%	7%	7%	5%	2%	19%	100%		
Aug-22	\$	5,070,970	\$ 1,423,538	\$ 1,289,523	\$ 637,852	\$ 423,338	\$ 370,971	\$ 1,518,317	\$ 10,734,509		181,959
Pct of Total		47%	13%	12%	6%	4%	3%	14%	100%		
Jul-22	\$	5,195,855	\$ 1,750,827	\$ 922,811	\$ 484,274	\$ 416,696	\$ 338,589	\$ 1,881,363	\$ 10,990,415		262,515
Pct of Total		47%	16%	8%	4%	4%	3%	17%	100%		
Jun-22	\$	5,296,769	\$ 1,257,194	\$ 690,323	\$ 660,956	\$ 438,544	\$ 356,021	\$ 1,355,339	\$ 10,055,146		248,707
Pct of Total		53%	13%	7%	7%	4%	4%	13%	100%		
May-22	\$	4,976,841	\$ 1,229,667	\$ 763,335	\$ 569,449	\$ 554,337	\$ 321,119	\$ 1,643,977	\$ 10,058,725		150,992
Pct of Total		49%	12%	8%	6%	6%	3%	16%	100%		
Apr-22	\$	4,411,765	\$ 1,085,976	\$ 693,620	\$ 609,943	\$ 440,794	\$ 289,902	\$ 1,669,402	\$ 9,201,402		215,897
Pct of Total		48%	12%	8%	7%	5%	3%	18%	100%		
Mar-22	\$	4,206,381	\$ 1,389,690	\$ 673,681	\$ 575,452	\$ 413,271	\$ 309,780	\$ 1,752,689	\$ 9,320,944		199,177
Pct of Total		45%	15%	7%	6%	4%	3%	19%	100%		
Feb-22	\$	4,206,381	\$ 1,389,690	\$ 673,681	\$ 575,452	\$ 413,271	\$ 309,780	\$ 1,752,689	\$ 9,320,944		199,177
Pct of Total		45%	15%	7%	6%	4%	3%	19%	100%		
Jan-22	\$	4,815,885	\$ 1,218,564	\$ 968,019	\$ 573,545	\$ 504,719	\$ 332,446	\$ 1,663,719	\$ 10,076,897		184,318
Pct of Total		48%	12%	10%	6%	5%	3%	17%	100%		

Pagosa Springs Medical Center

Cerner/Healthland Accounts Receivable for Hospital by Payor and Days Outstanding -- As of February 28, 2023

Page 6

		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181+ Days	Total	Percent of Total	Accts sent to Collections
Dec-21	\$	4,411,483	\$ 1,771,146	\$ 897,483	\$ 629,416	\$ 471,528	\$ 299,814	\$ 1,716,882	\$ 10,197,752		246,249
Pct of Total		43%	17%	9%	6%	5%	3%	17%	100%		
Nov-21	\$	5,254,766	\$ 1,288,663	\$ 765,276	\$ 596,925	\$ 429,612	\$ 449,363	\$ 1,582,207	\$ 10,366,811		223,165
Pct of Total		51%	12%	7%	6%	4%	4%	15%	100%		
Oct-21	\$	4,591,197	\$ 1,412,195	\$ 784,524	\$ 573,095	\$ 661,916	\$ 330,409	\$ 1,562,788	\$ 9,916,124		372,288
Pct of Total		46%	14%	8%	6%	7%	3%	16%	100%		
Sep-21	\$	4,623,878	\$ 1,367,954	\$ 793,192	\$ 861,326	\$ 484,324	\$ 263,617	\$ 1,610,326	\$ 10,004,617		251,846
Pct of Total		46%	14%	8%	9%	5%	3%	16%	100%		
Aug-21	\$	5,070,970	\$ 1,423,538	\$ 1,289,523	\$ 637,852	\$ 423,338	\$ 370,971	\$ 1,518,317	\$ 10,734,509		181,959
Pct of Total		47%	13%	12%	6%	4%	3%	14%	100%		
Jul-21	\$	4,918,121	\$ 1,859,528	\$ 864,925	\$ 524,846	\$ 546,331	\$ 340,021	\$ 1,455,387	\$ 10,509,159		125,498
Pct of Total		47%	18%	8%	5%	5%	3%	14%	100%		
Jun-21	\$	4,450,225	\$ 991,357	\$ 492,319	\$ 470,912	\$ 586,430	\$ 386,858	\$ 1,658,314	\$ 9,036,415		248,707
Pct of Total		49%	11%	5%	5%	6%	4%	18%	100%		
May-21	\$	4,564,596	\$ 1,223,151	\$ 900,499	\$ 559,379	\$ 516,823	\$ 338,558	\$ 1,383,875	\$ 9,486,881		95,678
Pct of Total		48%	13%	9%	6%	5%	4%	15%	100%		
Apr-21	\$	4,315,723	\$ 1,332,592	\$ 712,599	\$ 645,005	\$ 417,714	\$ 166,007	\$ 1,174,380	\$ 8,764,020		190,242
Pct of Total		49%	15%	8%	7%	5%	2%	13%	100%		
Mar-21	\$	4,536,107	\$ 1,283,697	\$ 893,010	\$ 614,678	\$ 287,740	\$ 205,954	\$ 1,187,089	\$ 9,008,275		141,056
Pct of Total		50%	14%	10%	7%	3%	2%	13%	100%		
Feb-21	\$	4,632,177	\$ 1,808,956	\$ 796,014	\$ 329,120	\$ 255,606	\$ 194,030	\$ 1,194,813	\$ 9,210,716		116,794
Pct of Total		50%	20%	9%	4%	3%	2%	13%	100%		
Jan-21	\$	4,667,228	\$ 1,324,541	\$ 489,574	\$ 380,972	\$ 303,832	\$ 307,163	\$ 1,102,666	\$ 8,575,976		197,220
Pct of Total		54%	15%	6%	4%	4%	4%	13%	100%		
Dec-20	\$	4,315,448	\$ 835,664	\$ 542,288	\$ 394,340	\$ 421,056	\$ 304,468	\$ 965,830	\$ 7,779,094		222,785
Pct of Total		55%	11%	7%	5%	5%	4%	12%	100%		
12	Pct Settled (Current)		67.2%	39.1%	23.8%	18.5%	9.3%	-701.6%			
13	Pct Settled (Jan from Dec)		74.3%	51.5%	14.0%	12.1%	34.1%	-453.3%			
14	Pct Settled (Dec from Nov)		72.6%	27.9%	26.1%	19.8%	19.8%	-413.0%			

Pagosa Springs Medical Center

ORAL REPORT 4.a.vii.a

Pagosa Springs Medical Center - - - Net Days in A/R 2023

Page 7

	31	28	31	30	31	30
	Jan-23	Feb-23	Mar-22	Apr-22	May-22	Jun-22
2 Net Accounts Receivable	\$ 3,937,851	\$ 4,304,267	\$ 3,356,476	\$ 3,562,280	\$ 4,287,056	\$ 4,552,033
3 Net Patient Revenue	\$ 3,421,097	\$ 2,987,220	\$ 2,698,764	\$ 2,925,069	\$ 3,497,765	\$ 3,447,795
4 Net Patient Rev/Day (2 month Avg)	\$ 90,700	\$ 108,522	\$ 87,949	\$ 92,280	\$ 105,167	\$ 113,879
5 Net Days in A/R	43	40	38	39	41	40

	31	31	30	31	30	31
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
7 Net Accounts Receivable	\$ 4,150,381	\$ 4,332,364	\$ 4,146,319	\$ 3,566,483	\$ 3,353,545	\$ 3,573,432
8 Net Patient Revenue	\$ 2,851,249	\$ 3,654,608	\$ 3,390,296	\$ 2,562,908	\$ 2,810,896	\$ 2,202,304
9 Net Patient Rev/Day (2 month Avg)	\$ 103,451	\$ 104,933	\$ 230,900	\$ 195,684	\$ 88,185	\$ 82,369
10 Net Days in A/R	40	41	18	18	38	43

Pagosa Springs Medical Center - - - Gross Days Target

12 Medicare	33%	21	\$ 108,616	\$ 752,706
13 Medicaid	7%	35	\$ 108,616	\$ 266,108
14 Blue Cross	15%	48	\$ 108,616	\$ 782,032
15 Commercial	26%	65	\$ 108,616	\$ 1,835,603
16 Self Pay	19%	150	\$ 108,616	\$ 3,095,543
17 Total:	100%			\$ 6,731,991
18				\$ 108,616
19			Gross Days in A/R Target	62

Pagosa Springs Medical Center
Revenue by Financial Class
February 28, 2023

ORAL REPORT 4.a.vii.a

Financial Class	Inpatient MTD	Outpatient MTD	Total MTD	% MTD
Auto/Liability Insurance	-	21,975.60	21,975.60	0.38%
Blue Cross	49,420.20	576,842.51	626,262.71	10.70%
Champus	16,173.42	48,206.53	64,379.95	1.10%
Commercial Insurance	71,271.63	734,234.18	805,505.81	13.76%
Medicaid	26,023.69	891,120.74	917,144.43	15.67%
Medicare	328,978.28	1,694,986.57	2,023,964.85	34.58%
Medicare HMO	232,564.18	618,498.95	851,063.13	14.54%
Self Pay	-	212,124.16	212,124.16	3.62%
Self Pay - Client Billing	-	17,419.62	17,419.62	0.30%
Veterans Administration	75,593.63	211,846.58	287,440.21	4.91%
Workers Compensation	-	26,482.94	26,482.94	0.45%
Total	800,025.03	5,053,738.38	5,853,763.41	100.00%

Financial Class	Inpatient YTD	Outpatient YTD	Total YTD	% YTD	12/31/2022 % YTD	12/31/2021 % YTD	12/31/20 % YTD	12/31/19 % YTD	12/31/18 % YTD	12/31/17 % YTD
Auto/Liability Insurance	-	98,509.20	98,509.20	1.66%	1.02%	1.41%	0.91%	1.15%	1.05%	1.24%
Blue Cross	11,905.35	496,196.23	508,101.58	8.54%	10.30%	11.40%	12.38%	15.40%	15.42%	15.90%
Champus	-	52,344.37	52,344.37	0.88%	0.91%	0.95%	0.82%	0.31%	0.08%	0.07%
Commercial Insurance	8,734.18	655,117.31	663,851.49	11.15%	11.31%	12.12%	11.72%	11.34%	13.08%	11.79%
Medicaid	32,333.79	1,049,085.00	1,081,418.79	18.17%	17.07%	17.50%	18.86%	18.75%	18.22%	20.28%
Medicare	328,201.65	1,854,413.29	2,182,614.94	36.67%	36.26%	36.51%	38.60%	36.99%	36.75%	35.27%
Medicare HMO	63,133.15	733,507.08	796,640.23	13.38%	14.99%	11.01%	7.77%	7.20%	4.47%	3.55%
Self Pay	12,335.07	189,105.70	201,440.77	3.38%	3.22%	3.95%	3.68%	4.40%	5.40%	6.96%
Self Pay - Client Billing	-	14,381.55	14,381.55	0.24%	0.27%	0.36%	0.22%	0.18%	0.18%	0.19%
Veterans Administration	10,597.22	300,704.46	311,301.68	5.23%	3.76%	3.76%	4.13%	2.74%	4.13%	3.58%
Workers Compensation	-	41,487.53	41,487.53	0.70%	0.88%	1.03%	0.92%	1.52%	1.22%	1.17%
Total	467,240.41	5,484,851.72	5,952,092.13	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Blank										0.00%
HMO (Health Maint Org)										0.03%
Total					100.00%	100.00%	100.00%	100.00%	100.00%	100.03%

Pagosa Springs Medical Center
Financial Forecast
Statement of Cash Flows

ORAL REPORT 4.a.vii.a

	February 2023
Cash Flows from operating activities	
Change in net assets	21,315
Adjustments to reconcile net assets to net cash	
Depreciation and amortization	183,912
Patient accounts receivable	(366,416)
Accounts payable and wages payable	(184,051)
Accrued liabilities	(390,538)
Pre-paid assets	4,756
Deferred revenues	(83,822)
Other receivables	116,188
Reserve for third party settlement	(35,080)
Inventory	(10,201)
Net Cash Provided by (used in) operating activities	(743,937)
Cash Flows from investing activities	
Purchase of property and equipment	(41,868)
Work in progress	53,296
Proceeds from sale of equipment/(Loss)	-
Net Cash Provided by (used in) investing activities	11,428
Cash Flows from financing activities	
Principal payments on long-term debt	-
Proceeds from debt (funding from 2021 Bond)	-
Proceeds from PPP Short Term Loan	-
Recognize Amounts from Relief Fund	-
Payments/Proceeds from Medicare Accelerated Payment	(7,206)
Change in Prior Year Net Assets	-
Change in leases payable	(18,700)
Net Cash Provided by (used in) financing activities	(25,906)
Net Increase(Decrease) in Cash	(758,415)
Cash Beginning of Month	13,169,007
Cash End of Month	12,410,592

2023						
Month	Cash Goal	Actual Cash	Variance	% Collected	GL Non AR	Total
Jan-23	\$1,898,252.00	\$2,661,282.24	\$763,030.24	140.20%	\$ (94,934.27)	\$2,566,347.97
Feb-23	\$2,517,041.00	\$2,300,038.64	(\$217,002.36)	91.38%	\$ 33,865.39	\$2,333,904.03
Mar-23						
Apr-23						
May-23						
Jun-23						
Jul-23						
Aug-23						
Sep-23						
Oct-23						
Nov-23						
Dec-23						
	\$4,415,293.00	\$4,961,320.88	\$546,027.88	112.37%	\$ (61,068.88)	\$4,900,252.00



**THE UPPER SAN JUAN HEALTH SERVICE DISTRICT
DOING BUSINESS AS PAGOSA SPRINGS MEDICAL CENTER**

**MEDICAL STAFF REPORT BY CHIEF OF STAFF, JOHN WISNESKI
March 28, 2023**

~~I. STATEMENT OF THE MEDICAL STAFF'S RECOMMENDATIONS FOR THE USJHSD BOARD ACCEPTANCE OF NEW POLICIES OR PROCEDURES ADOPTED BY THE MEDICAL STAFF.~~

II. STATEMENT OF THE MEDICAL STAFF'S RECOMMENDATIONS FOR THE USJHSD BOARD ACCEPTANCE OF PROVIDER PRIVILEGES (ACCEPTANCE BY THE BOARD RESULTS IN THE GRANT OF PRIVILEGES):

NAME	INITIAL/REAPPOINT/CHANGE	TYPE OF PRIVILEGES	SPECIALTY
Yehonatan Borenstein, MD	Initial Appointment	Telemedicine/Telepsychiatry	Psychiatry
Laura Marcu Buck, DO	Initial Appointment	Courtesy/Neurology	Neurology
Ali Samee, MD	Reappointment	Telemedicine/Telepsychiatry	Psychiatry

III. REPORT OF NUMBER OF PROVIDERS BY CATEGORY
 Active: 17
 Courtesy: 21
 Telemedicine: 145
 Advanced Practice Providers & Behavioral Health Providers: 12
 Honorary: 2
 Total: 197

**UPPER SAN JUAN HEALTH SERVICE DISTRICT
D/B/A PAGOSA SPRINGS MEDICAL CENTER**

Formal Written Resolution 2023-11

March 28, 2023

WHEREAS, the Board of Directors of Upper San Juan Health Service District d/b/a Pagosa Springs Medical Center (hereinafter “Board”) has employed the CEO/CMO for a term from January 1, 2018 through December 31, 2020 and a renewal term from January 1, 2021 through December 31, 2023; and

WHEREAS, the Board of Directors have met in executive session on March 28, 2023 regarding the extension of the employment of the CEO/CMO and provided negotiation parameters to the Board Executive Committee (the Chair and Vice Chair).

NOW, THEREFORE, THE BOARD HEREBY RESOLVES THAT the Board Executive Committee is authorized to proceed to negotiate and enter into a renewal of the employment agreement with the CEO/CMO subject to the negotiation parameters set forth by the Board in the executive session and using the support of legal counsel and/or Human Resources as appropriate.

Matt Mees, Chair and authorized signor for the Board of Directors of PSMC

**UPPER SAN JUAN HEALTH SERVICE DISTRICT
D/B/A PAGOSA SPRINGS MEDICAL CENTER**

Formal Written Resolution 2023-12

March 28, 2023

WHEREAS, the Board of Directors of Upper San Juan Health Service District d/b/a Pagosa Springs Medical Center (hereinafter “Board”) purchased an outpatient Medical Wellness Building (formerly the Pruitt Building) on August 1, 2022 that will, *when renovated*, allow PSMC to expand outpatient services to the community and provide an important source of revenues; and

WHEREAS, PSMC is applying for a DOLA grant of \$1,000,000 to renovate the Medical Wellness Building; if awarded, PSMC’s purchase price for the building satisfies the matching fund requirement; and

WHEREAS, the cost to renovate the Medical Wellness Building is anticipated to exceed the DOLA grant, if awarded; and

WHEREAS, fundraising to support the costs to renovate of the Medical Wellness Building will support the availability of services in the community and increase revenues for PSMC’s sustainability.

NOW, THEREFORE, THE BOARD HEREBY RESOLVES to approve a fundraising campaign for renovation of PSMC’s Medical Wellness Building.

Matt Mees, Chair and authorized signor for the Board of Directors of PSMC



MINUTES OF REGULAR BOARD MEETING
February 28, 2023, at 5:00 PM
The Board Room
95 South Pagosa Blvd., Pagosa Springs, CO 81147

The Board of Directors (the “Board”) of the Upper San Juan Health Service District (“USJHSD”) doing business as Pagosa Springs Medical Center (“PSMC”) held its regular board meeting on February 28, 2023, at PSMC, The Board Room, 95 South Pagosa Blvd., Pagosa Springs, Colorado as well as via Zoom video communications.

Directors Present: Treasurer/Secretary Mark Zeigler, Director Jason Cox, Director Martin Rose, and Director Barbara Parada

Present via Zoom: Vice-Chair Kate Alfred, Director Dr. Jim Pruitt

Present via telephone: Chair Matt Mees

1) CALL TO ORDER

- a) Call for quorum: Treasurer/Secretary Zeigler called the meeting to order at 5:00 p.m. MST and Clerk to the Board, Laura DePiazza, recorded the minutes. A quorum of directors was present and acknowledged.
- b) Board member self-disclosure of actual, potential or perceived conflicts of interest: There were none.
- c) Approval of the Agenda: Director Rose motioned to approve the agenda with a Chair Report added. Director Parada seconded, the Board unanimously approved the agenda.

2) PUBLIC COMMENT

There was none.

3) REPORTS

- a) Oral Reports
 - i) Chair Report

Chair Mees advised the Board that USJHSD was due for a regular special district election of new Board Members on May 2, 2023. Chair Mees stated that there were three open seats up for election and USJHSD had only three people self-nominate for the open positions by the statutory deadline of February 26, 2023, which allowed DEO, Heather Thomas, to cancel the regular election in accordance with statutory regulations on February 27, 2023 and appoint the three nominees as elected by acclamation.

Chair Mees then named the board members that will be seated at the May 23, 2023 regular meeting of the Board: current Director and Treasurer/Secretary Mark Zeigler will be seated for a second 4-year term; two new Directors, Gwen Taylor and Kathleen Douglas (no longer an employee

of PSMC) will be seated for their first 4-year terms.

Questions asked and answered.

ii) CEO Report

CEO Dr. Webb advised of the following updates:

- Dr. Webb was selected to be on the advisory committee for Archuleta County regarding public health due to the dissolution of San Juan Basin Public Health.
- A rumor that PSMC has a high surgical infection rate is not true. PSMC's reportable surgical infection rates for 2022 is zero.
- Staff are still working diligently at cutting expenses.

iii) Foundation Board

The Pagosa Springs Medical Center Foundation Board held its regular quarterly meeting on February 28, 2023 at 4:00 p.m. This meeting included a review of the 3rd and 4th quarter unaudited financials of 2022.

Director Parada advised of the following updates:

- 2022 Foundation fundraising was \$350,000. The Foundation was budgeted to bring in \$200,000 so fundraising exceeded the goal by \$150,000.
- A fundraising gala will be held June 19, 2023, and tickets will be \$500 per person.
- Foundation disbursed \$453,000 to PSMC in the 4th quarter of 2022 to pay for the 3D mammography machine.
- Director Parada and CEO Rhonda Webb signed a Memorandum of Understanding for the Southwest Colorado Enterprise Zone. This a standard agreement required each year in order for the Foundation to maintain enterprise status and for donors to receive a Colorado tax credit donations in excess of \$250.

Director Dr. Pruitt added the cash balance as of 12/31/22 compared to 12/31/21 had gone from \$741,000 in 2021 to \$609,000 in 2022. The year-end change reflects the 2022 positive fundraising and the disbursement of \$453,000 for the 3D mammography machine.

Director Parada states she feels there is a need to promote the 3D mammography machine as she has encountered people who do not know we have this service. CEO Dr. Webb advised that there are current discussion regarding advertisements for the 3D mammography along with the MRI services.

iv) Facilities Committee

COO Cathy Mundt advised the Facilities Committee met on 02/16/2023, and thirteen ongoing projects were reviewed.

v) Strategic Planning Committee

Director Rose advised the Committee has been working on some ideas and proposals, but does not have anything specific to report at this time.

vi) Finance Committee

CFO Chelle Keplinger presented and discussed the financials for January 2023. Questions were asked and answered.

b) Written Reports

i) Medical Staff Report

Dr. Wisneski addressed question on number of Radiologists.

4) PRESENTATIONS

- a) Presentation of new legislation requirements for a Master Staffing Plan for emergency department and inpatient nursing. Presented by Director of Nursing, Dan Davis. Questions were asked and answered.

- b) Overview of the responsibilities and work of the Medical Staff Office by Manager Krista Starr. Questions were asked and answered.

5) **EXECUTIVE SESSION**

Director Cox motioned to enter into executive session. Upon motion seconded by Director Rose, the Board entered into executive session at 6:02 p.m. MST, pursuant to C.R.S. Section 24-6-402(4)(c): matters to remain confidential pursuant to other federal or state statute – specifically confidential quality and peer review stats that are confidential per state statutes C.R.S. Section 25-3-109, et seq. and C.R.S. Section 12-36.5-101 et seq.

Directors present in executive session were: Chair Mees, Vice-Chair Alfred, Treasurer-Secretary Zeigler, Director Parada, Director Pruitt, Director Rose, and Director Cox.

Others present in executive session were, CEO Rhonda Webb, CAO Ann Bruzzese, COO Cathy Mundt, CFO Chelle Keplinger, Medical Staff Office Manager Krista Starr, Board Clerks Laura DePiazza and Heather Thomas.

Executive session adjourned at 6:11 p.m. MST.

6) **DECISION AGENDA**

a) **Resolution 2023-08**

Director Rose motioned to approve Resolution 2023-08 regarding acceptance of PSMC's annual report of 2022 peer review activities (the annual peer review report presented to the Board in Executive Session). Motion was seconded by Director Parada and affirmed by the Board.

b) **Resolution 2023-09**

Director Cox motioned to approve Resolution 2023-09 regarding approval of PSMC's Nursing Master Staffing Plan. Motion was seconded by Director Parada and affirmed by the Board.

c) **Resolution 2023-10**

CAO Ann Bruzzese presented upcoming grant opportunities asking for consideration of approval the staff may regularly pursue grants that do not require unbudgeted matching funds.

Director Rose motioned to approve Resolution 2023-10. Motion was seconded by Chair Mees and affirmed by the Board.

7) **CONSENT AGENDA**

Director Cox motioned to approve the consent agenda (approval of Board member absences, approval of the regular meeting minutes of 1/24/2023, special meeting minutes of 02/16/2023, and the Medical Staff report recommendations for revised policy and new or renewal of provider privileges). Motion was seconded by Director Rose, and the Board approved said consent agenda items.

8) **OTHER BUSINESS**

Director Parada asked for clarification on the status of the escalation clause and rent monies the CDC will pay PSMC for the land PSMC is slated to lease for the broadband building. Director Cox and CAO Ann Bruzzese provided more explanation.

9) **ADJOURN**

There being no further business, Treasurer/Secretary Zeigler adjourned the regular meeting at 6:40 p.m. MST.

Respectfully submitted by:

Laura DePiazza, serving as Clerk to the Board