



AMENDED NOTICE OF *WORK SESSION (NOT SPECIAL MEETING)* OF
THE UPPER SAN JUAN HEALTH SERVICE DISTRICT dba PAGOSA SPRINGS MEDICAL CENTER
Friday June 1, 2018 at 12:30 PM
The Board Room (**direct access – northeast entrance**)
95 South Pagosa Blvd., Pagosa Springs, CO 81147

AGENDA

- 1) **CALL TO ORDER:** Call to Order of the Work Session by Chair Greg Schulte.
- 2) **DISCUSSION:** Discussion regarding District consent to the assignment of Goodford LLC's interest in the Dodie Cassidy building/property to the PSMC Foundation:
 - i) History: In 2000, the District entered into a fifty-year land lease, through January 31, 2050, with Goodford, LLC so that Goodford, LLC could construct a building on the leased land. Goodford, LLC constructed the building that is now known as the Dodie Cassidy building. Goodford, LLC constructed the building to support the District at a time when the District had no money to construct a building and there was insufficient space for healthcare-related services. In order to make the space better available to PSMC's needs, Goodford, LLC has approached PSMC's Foundation about acquiring Goodford's interest in the building and the leased land. The PSMC Foundation, which exists solely to benefit the District, seeks to acquire Goodford LLC's interest so that it can help the District continue to make healthcare available in the Pagosa Springs community.
 - ii) Foundation Approval: The PSMC Foundation Board has met and concluded that it is in the best interests of the District for the PSMC Foundation to pursue the transaction to acquire Goodford, LLC's interest in the building and the remaining term of the lease.
 - iii) Need For District Approval of the Assignment of Interests: This matter is before the District Board because the assignment of interests from Goodford, LLC to the PSMC Foundation is subject to the District's consent.
- 3) **SET TIME FOR A VERY BRIEF (POSSIBLY TELEPHONIC) SPECIAL MEETING (FOLLOWING 72 HOURS NOTICE) OF THE FOLLOWING DECISION AGENDA: Consideration of Resolution 2018-08** regarding the District's consent to the assignment of Goodford, LLC's interest in the Dodie Cassidy building/property to the *PSMC Foundation*.
- 4) **EXECUTIVE SESSION:** The Board reserves the right to meet in executive session for any other purpose allowed pursuant to C.R.S. Section 24-6-402(4) and such topic is announced at open session of the meeting.
- 5) **ADJOURN**