



NOTICE OF REGULAR BOARD MEETING OF THE  
UPPER SAN JUAN HEALTH SERVICE DISTRICT d/b/a PAGOSA SPRINGS MEDICAL CENTER

**Tuesday, April 23, 2024, at 5:00 p.m. MST**

The Board Room (direct access – northeast entrance)  
95 South Pagosa Blvd., Pagosa Springs, CO 81147

The public may attend in person or via Teams.

Join on the web: <https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting?rtc=1>

Meeting ID: 224 855 887 026

Passcode: 9r3UQj

## AGENDA

### 1) CALL TO ORDER; ADMINISTRATIVE MATTERS OF THE BOARD

- a) Confirmation of quorum
- b) Board Director self-disclosure of actual, potential, or perceived conflicts of interest
- c) Approval of the Agenda (and changes, if any)

2) **PUBLIC COMMENT** This is an opportunity for the public to make comments and/or address USJHSD Board. Persons wishing to address the Board need to notify the Clerk to the Board, Laura DePiazza, prior to the start of the meeting. All public comments shall be limited to matters under the jurisdiction of the Board and shall be expressly limited to three (3) minutes per person. The Board is not required to respond to or discuss public comments. No action will be taken at this meeting on public comments.

### ~~3) PRESENTATIONS~~

### 4) REPORTS

- a) **Oral Reports** (may be accompanied by a written report)
  - i) ~~Chair Report~~ \_\_\_\_\_ Chair Kate Alfred
  - ii) CEO Report \_\_\_\_\_ Dr. Rhonda Webb
  - iii) ~~Executive Committee~~ \_\_\_\_\_ Chair Alfred and Vice Chair Rose
  - iv) ~~Foundation Board~~ \_\_\_\_\_ Dir. Parada, Dir. Taylor, and CEO Webb
  - v) ~~Facilities Committee~~ \_\_\_\_\_ Chair Alfred and CAO Bruzzese
  - vi) ~~Strategic Planning Committee~~ \_\_\_\_\_ Vice Chair Rose, Dir. Cox, and CEO Webb
  - vii) **Finance Committee Report** \_\_\_\_\_ Treas.-Sec. Zeigler, Dir. Floyd, and CFO Keplinger  
(a) **March 2024 Financials**
- b) **Written Reports** (*no oral report unless the Board has questions*)
  - i) **Medical Staff Report** \_\_\_\_\_ Chief of Staff, Dr. Corinne Reed

*PSMC's Mission: To provide quality, compassionate healthcare and wellness for each person we serve.*

**~~5) DECISION AGENDA~~**

**6) CONSENT AGENDA** (The Consent Agenda is intended to allow Board approval, by a single motion, of matters that are considered routine. There will be no separate discussion of Consent Agenda matters unless requested.)

a) Approval of Board Member absences:

i) Regular meeting of 04/23/2024

b) Approval of Minutes for the following meeting(s):

i) [Regular meeting of 03/26/2024](#)

ii) [Special Meeting of 04/11/2024](#)

c) Approval of [Medical Staff report](#) recommendations for new or renewal of provider privileges.

**7) EXECUTIVE SESSION**

The Board reserves the right to meet in executive session for any purpose allowed and topic announced at open session of the meeting, in accordance with C.R.S. Section 24-6-402(4).

**8) OTHER BUSINESS**

Generally, this agenda item is limited to requests for a matter to be added to a future agenda of the Board or a Committee.

**9) ADJOURN**

Next Meeting: Tuesday, May 28, 2024, at 5:00 p.m. MT

## **Finance Committee & CFO Report for the USJHSD Board Meeting on April 16, 2024**

The Board's Finance Committee met on April 16, 2024 (present was Dir. Mark Floyd, Dwight Peters, Kathy Campbell as well as the CEO, CFO, CAO, COO and the Controller). The report below provides an overview of the March financials and any comments or questions made by members of the Finance Committee.

### **1) March Financials:**

#### **a) Bottom line and Income Statement:**

- i) For the month of March, PSMC had a positive bottom line of \$447,908 (Income Statement line 52).
  - ii) Discussion of specific line items on the Income Statement:
    - (1) Total patient revenues (Income Statement line 19) and Total Net Patient Revenue (Income Statement line 26) were both less than budget, but expenses (Income Statement line 45) were also less than budget.
- b) **Accounts Receivable:** Accounts Receivable increased slightly from 53.3 to 54.2 days.
- c) **Cash on hand:** Cash increased slightly from 121 to 127.4 days of cash on hand.
- d) **Balance Sheet – Cost Report Reserve:**
- i) There was an adjustment to cost report reserves which created an increase to Contractual Allowances (line 21 on the Income Statement).

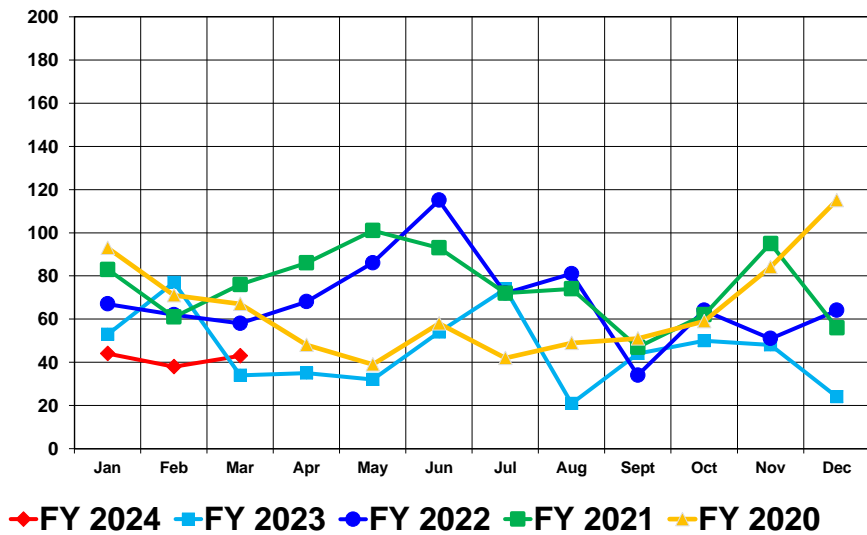
### **2) Comments of Finance Committee:**

- a) The Finance Committee had no objections to the March financials.
- b) The Committee discussed that PSMC had not received any information about the State of Colorado's 2024 tax relief law that reduced the tax owed by property owners and reduced the tax revenue to PSMC by \$115,510 on the premise that PSMC could pursue from the State a backfill of the reduced revenue.

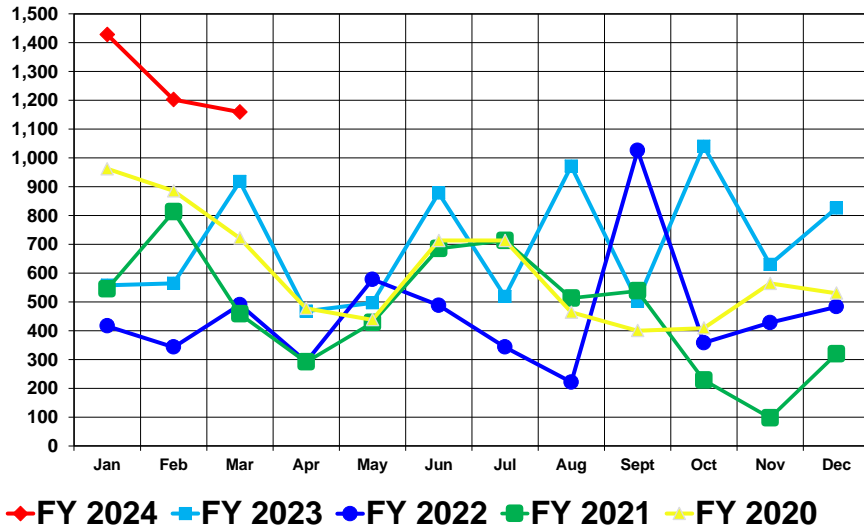


## FINANCIAL PRESENTATION YTD MARCH 2024

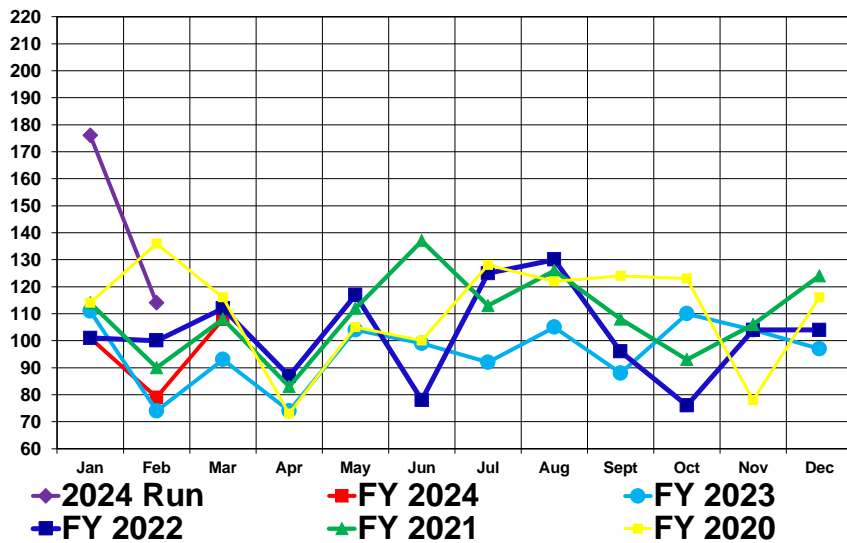
### PATIENT DAYS

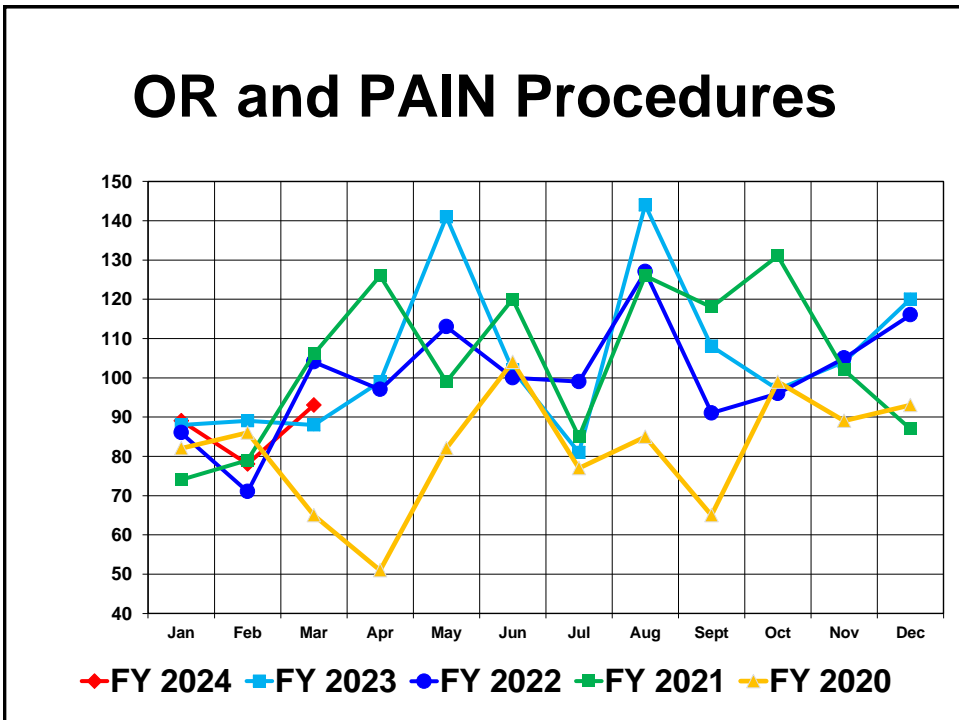
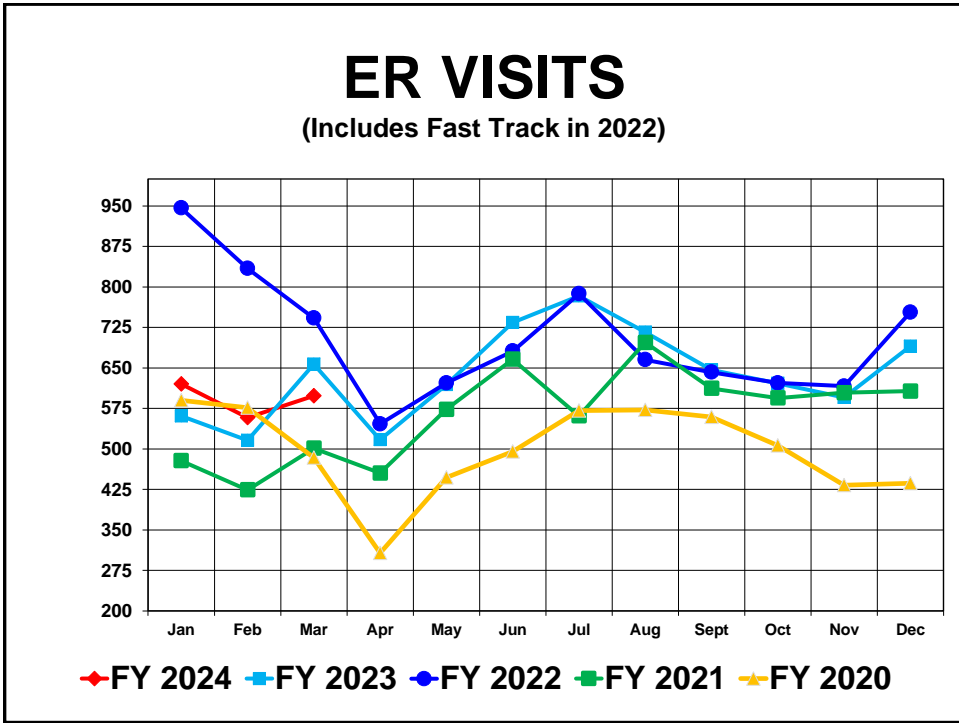


# OBSERVATION HOURS

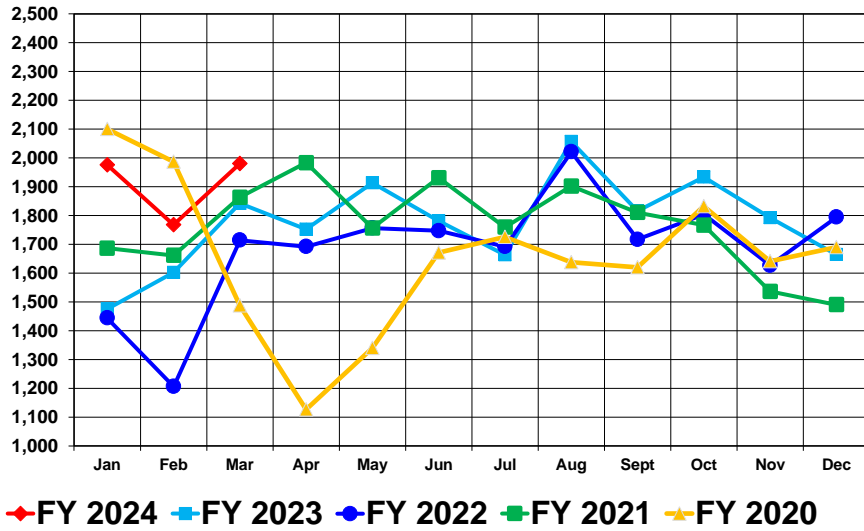


# BILLABLE EMS RUNS

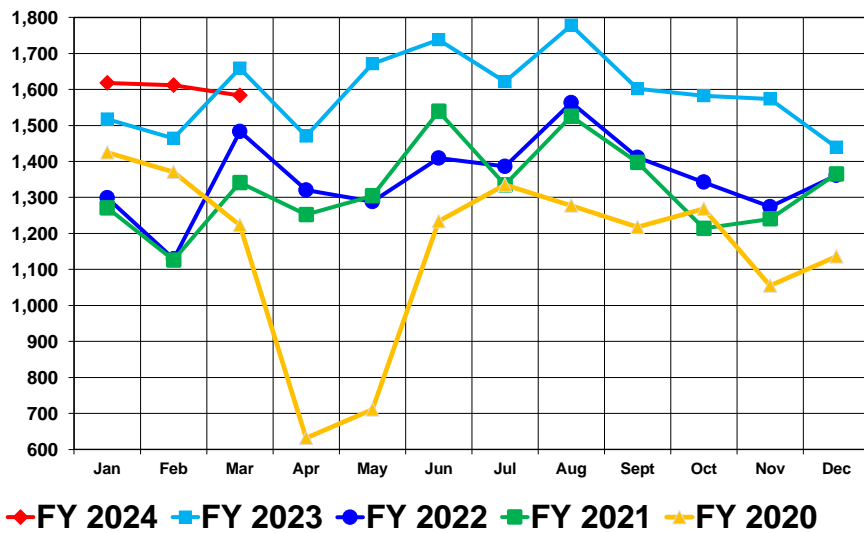


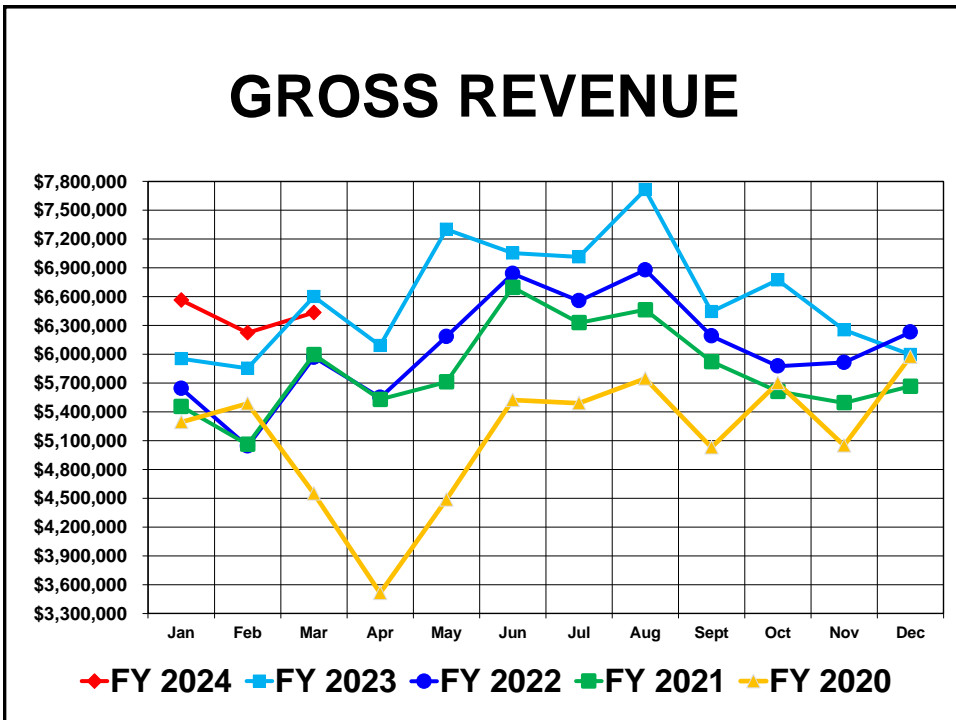
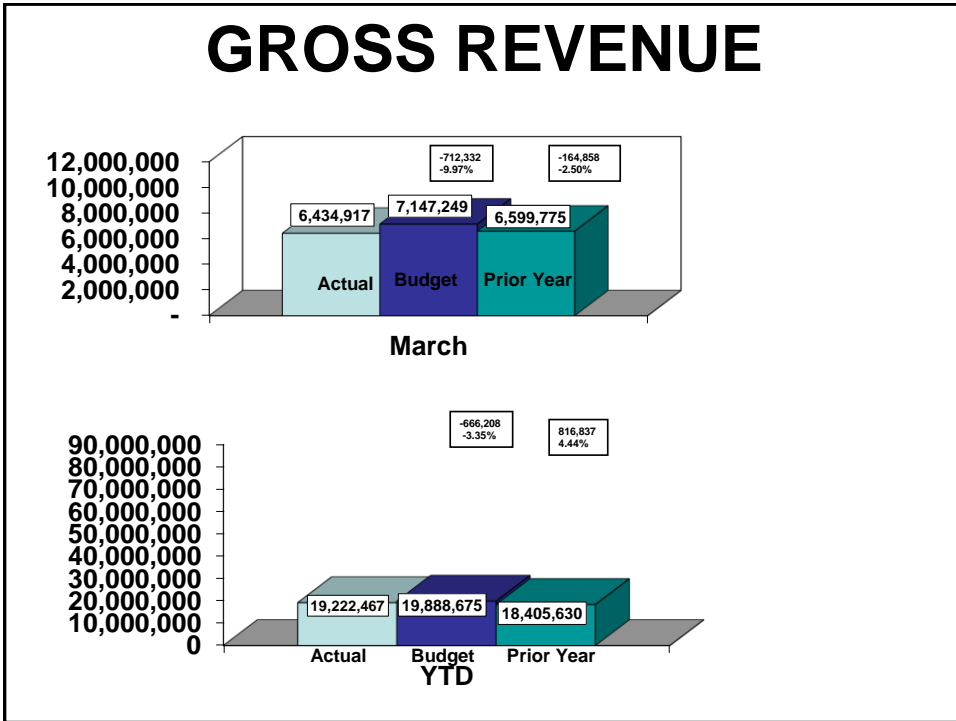


# RURAL HEALTH CLINIC VISITS



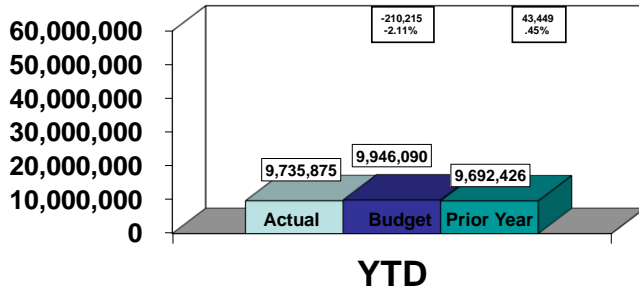
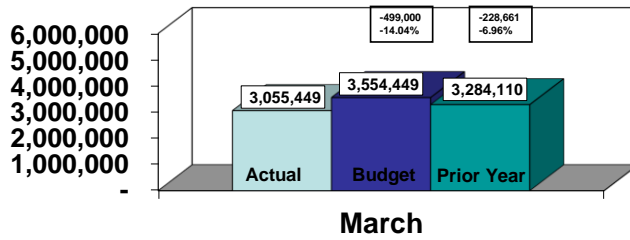
# RADIOLOGY EXAMS



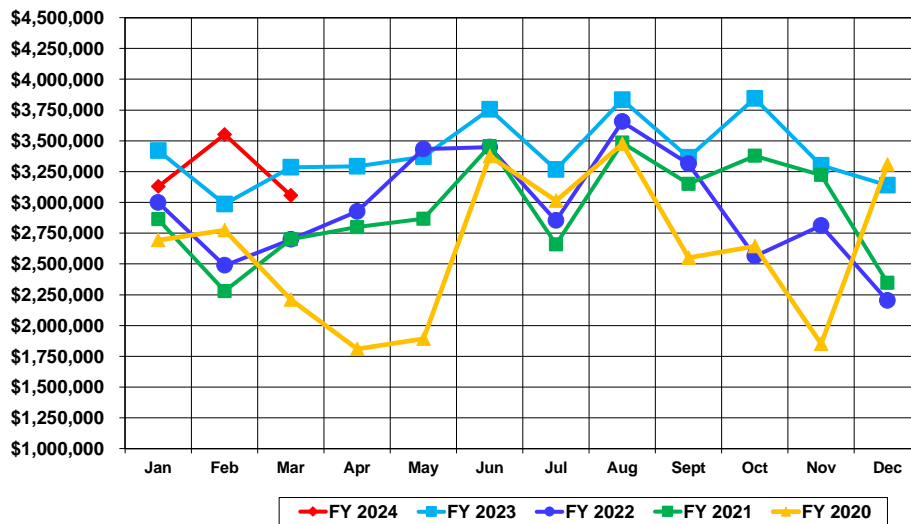


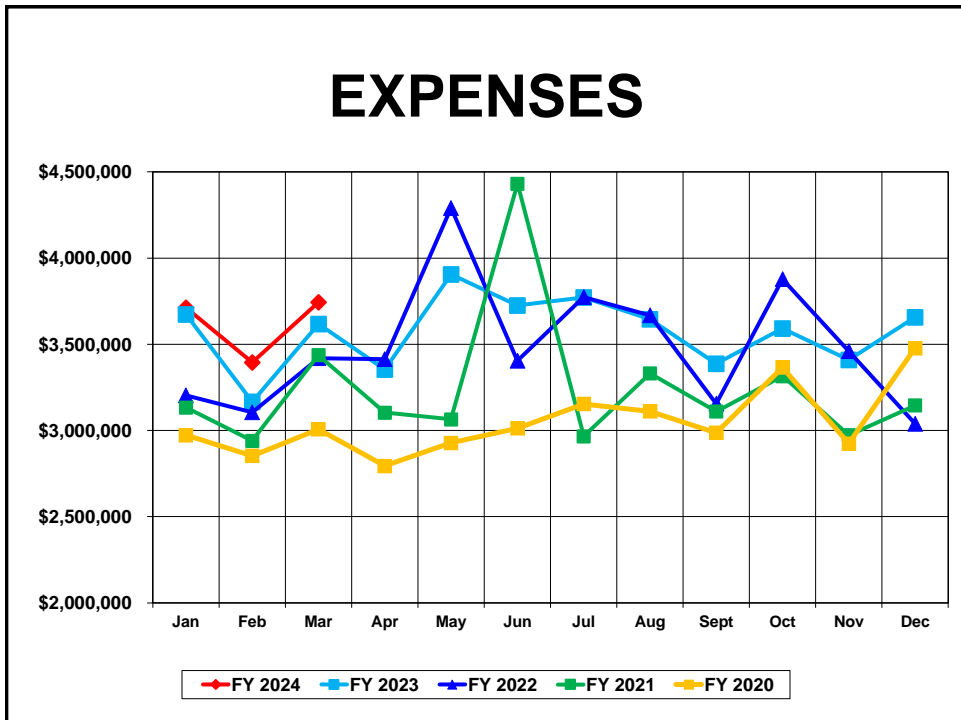
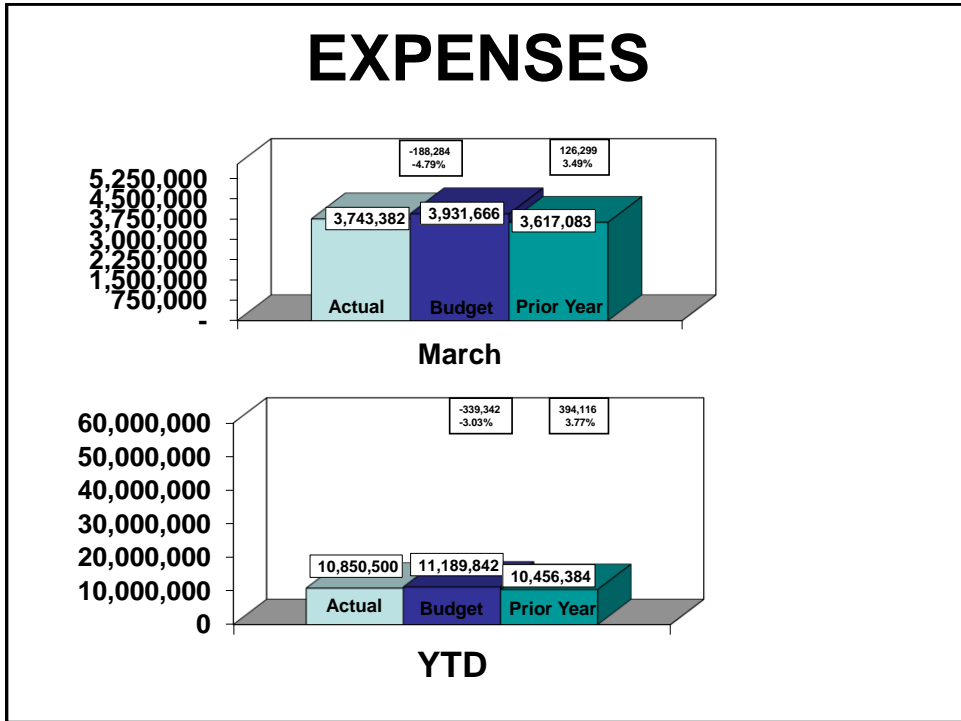


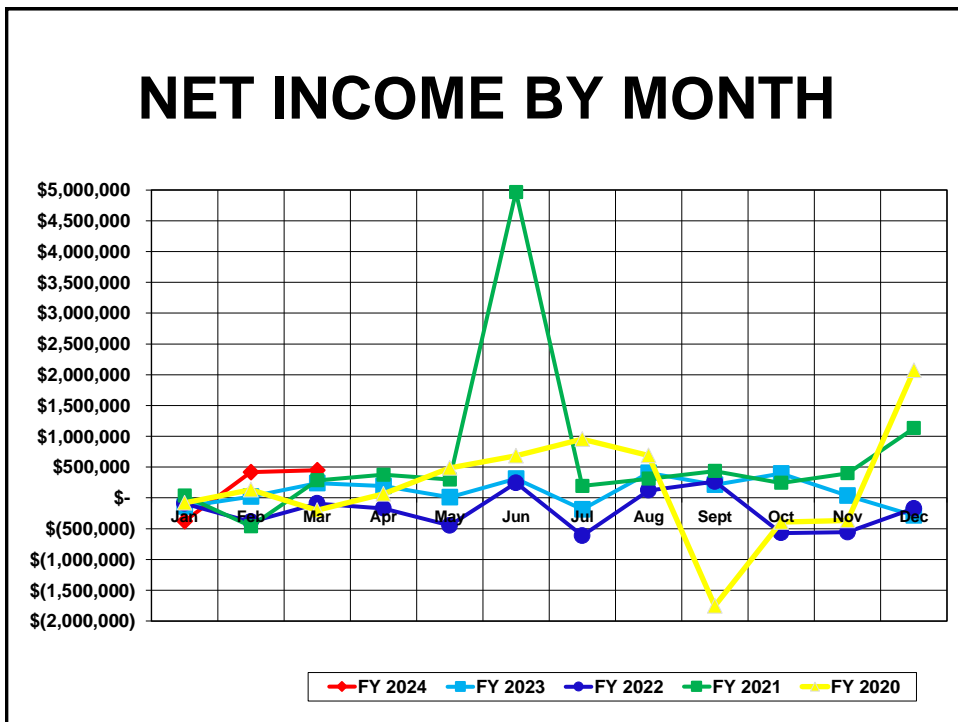
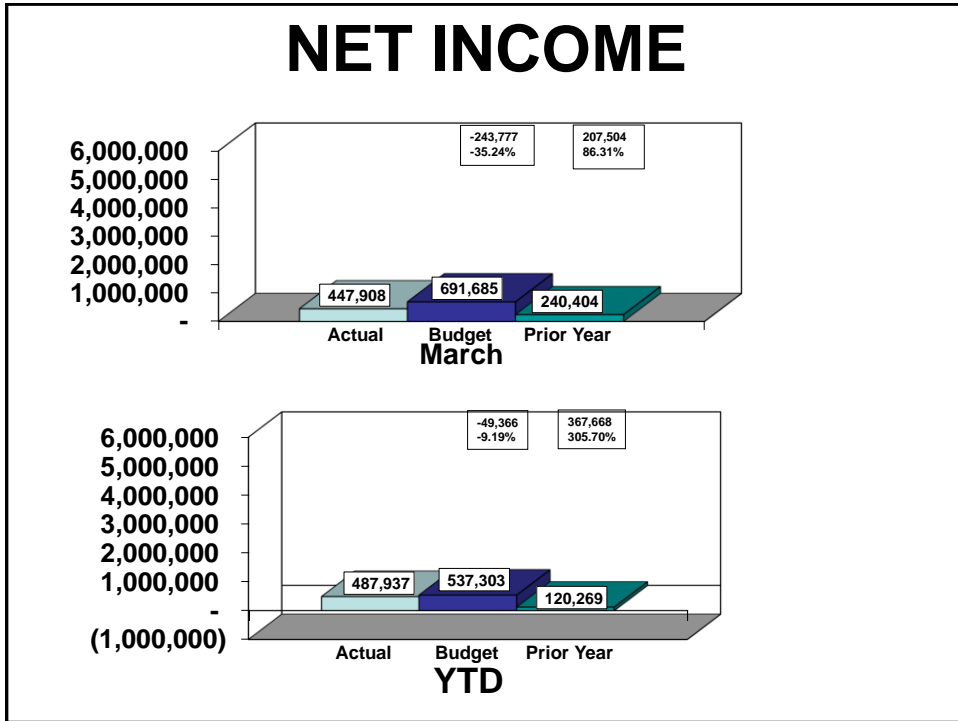
# NET PATIENT REVENUE



# NET PATIENT REVENUE



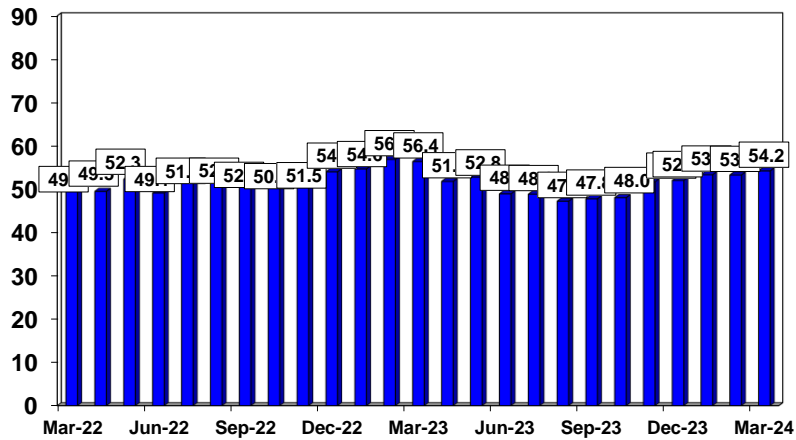




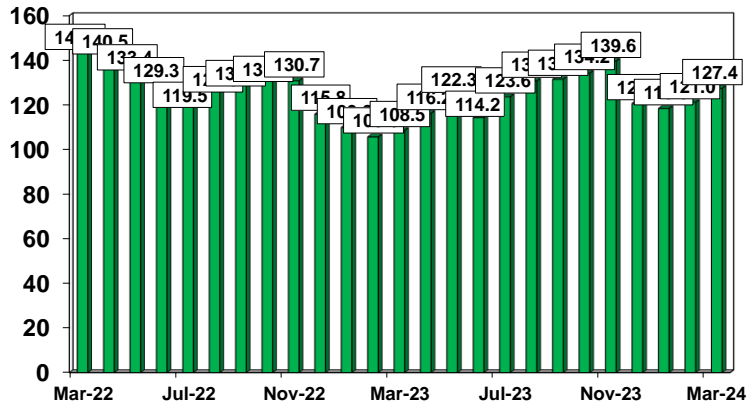
## Summary of Financials

	February	March
Gross Revenue	6,223,791	6,434,917
Net Revenue	3,551,524	3,055,449
Expenses	3,395,377	3,743,382
Grants, Misc and Tax Revenue	261,938	1,135,841
Grants and Misc	204,602	446,638
Tax Revenue	57,336	689,203
Net Income	418,085	447,908

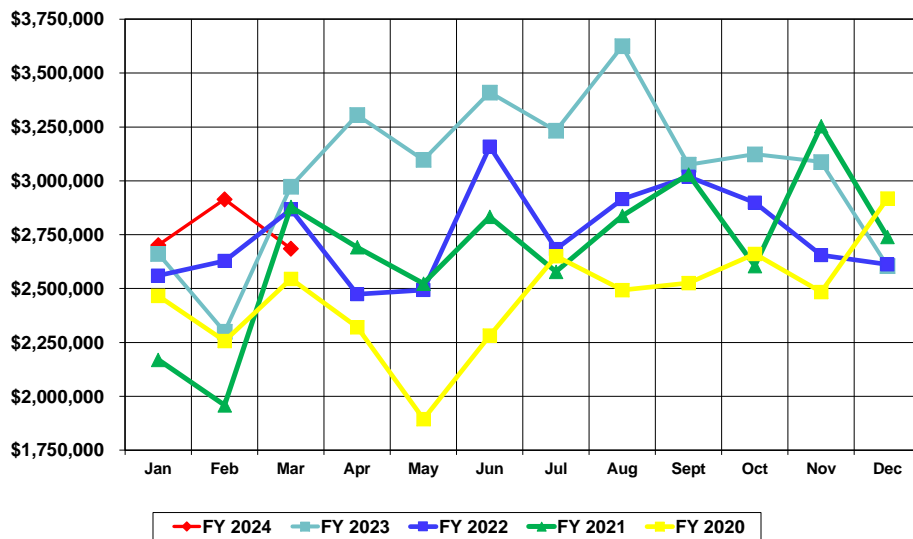
## GROSS DAYS IN ACCOUNTS RECEIVABLE



## DAYS CASH ON HAND



## CASH COLLECTIONS



# Pagosa Springs Medical Center

## Income Statement - - - March 31, 2024

		Current Month				Year-to-Date				
		2024	Budget	Difference	Variance	2024	Budget	Difference	Variance	
<b>Revenue</b>										
7	Total In-patient Revenue	169,548	422,226	(252,678)	-60%	474,197	1,485,517	(1,011,320)	-68%	
17	Total Out-patient Revenue	5,704,018	6,143,429	(439,411)	-7%	17,075,526	16,811,613	263,913	2%	
18	Professional Fees	561,351	581,594	(20,243)	-3%	1,672,744	1,591,545	81,199	5%	
19	<b>Total Patient Revenue</b>	<b>6,434,917</b>	<b>7,147,249</b>	<b>(712,332)</b>	<b>-10%</b>	<b>19,222,467</b>	<b>19,888,675</b>	<b>(666,208)</b>	<b>-3%</b>	
20	Revenue Deductions & Bad Debt									
21	Contractual Allowances	3,834,929	3,818,136	16,793	0%	10,335,734	10,651,075	(315,341)	-3%	
22	Charity	30,327	-	30,327		69,529	-	69,529		
23	Bad Debt	(153,223)	154,383	(307,606)	-199%	79,676	430,667	(350,991)	-81%	
24	Provider Fee & Other	(332,565)	(379,719)	47,154	-12%	(998,347)	(1,139,157)	140,810	-12%	
25	Total Revenue Deductions & Bad Debt	3,379,468	3,592,800	(213,332)	-6%	9,486,592	9,942,585	(455,993)	-5%	
26	<b>Total Net Patient Revenue</b>	<b>3,055,449</b>	<b>3,554,449</b>	<b>(499,000)</b>	<b>-14%</b>	<b>9,735,875</b>	<b>9,946,090</b>	<b>(210,215)</b>	<b>-2%</b>	
27	Grants	96,447	244,164	(147,717)	-60%	155,976	670,414	(514,438)	-77%	
28	HHS Stimulus Other Revenue	-	-	-		-	-	-		
29	COVID PPP Loan Forgiveness	-	-	-	0%	-	-	-	0%	
30	Other Operating Income - Misc	289,745	67,748	221,997	328%	506,037	201,371	304,666	151%	
31	<b>Total Net Revenues</b>	<b>3,441,641</b>	<b>3,866,361</b>	<b>(424,720)</b>	<b>-11%</b>	<b>10,397,888</b>	<b>10,817,875</b>	<b>(419,987)</b>	<b>-4%</b>	
32	<b>Operating Expenses</b>									
33	Salary & Wages	1,970,121	1,929,097	41,024	2%	5,614,068	5,528,993	85,075	2%	
34	Benefits	349,623	343,666	5,957	2%	819,876	909,239	(89,363)	-10%	
35	Professional Fees/Contract Labor	161,278	109,966	51,312	47%	523,568	314,673	208,895	66%	
36	Purchased Services	216,502	207,841	8,661	4%	664,309	597,503	66,806	11%	
37	Supplies	504,059	712,287	(208,228)	-29%	1,605,354	2,029,964	(424,610)	-21%	
38	Rent & Leases	4,901	21,975	(17,074)	-78%	25,960	65,924	(39,964)	-61%	
39	Repairs & Maintenance	50,082	45,038	5,044	11%	151,060	129,156	21,904	17%	
40	Utilities	39,559	50,518	(10,959)	-22%	141,493	144,591	(3,098)	-2%	
41	Insurance	36,585	41,161	(4,576)	-11%	111,215	123,482	(12,267)	-10%	
42	Depreciation & Amortization	180,580	214,022	(33,442)	-16%	532,113	613,707	(81,594)	-13%	
43	Interest	84,461	84,693	(232)	0%	247,562	249,582	(2,020)	-1%	
44	Other	145,631	171,402	(25,771)	-15%	413,922	483,028	(69,106)	-14%	
45	<b>Total Operating Expenses</b>	<b>3,743,382</b>	<b>3,931,666</b>	<b>(188,284)</b>	<b>-5%</b>	<b>10,850,500</b>	<b>11,189,842</b>	<b>(339,342)</b>	<b>-3%</b>	
46	<b>Operating Revenue Less Expenses</b>	<b>(301,741)</b>	<b>(65,305)</b>	<b>(236,436)</b>	<b>-362%</b>	<b>(452,612)</b>	<b>(371,967)</b>	<b>(80,645)</b>	<b>-22%</b>	
47	<b>Non-Operating Income</b>									
48	Interest Income	60,446	69,630	(9,184)	-13%	179,071	111,045	68,026	61%	
49	Tax Revenue	689,203	687,360	1,843	0%	761,478	798,225	(36,747)	-5%	
50	Donations	-	-	-		-	-	-		
51	<b>Total Non-Operating Income</b>	<b>749,649</b>	<b>756,990</b>	<b>(7,341)</b>	<b>-1%</b>	<b>940,549</b>	<b>909,270</b>	<b>31,279</b>	<b>3%</b>	
52	<b>Total Revenue Less Total Expenses</b>	<b>\$ 447,908</b>	<b>\$ 691,685</b>	<b>\$ (243,777)</b>	<b>-35%</b>	<b>\$ 487,937</b>	<b>\$ 537,303</b>	<b>\$ (49,366)</b>	<b>-9%</b>	

**Pagosa Springs Medical Center**

**Income Statement Comparison - - - March 31, 2024**

		Current Month				Year-to-Date			
		2024	2023	Difference	Variance	2024	2023	Difference	Variance
<b>Revenue</b>									
7	Total In-patient Revenue	169,548	259,831	(90,283)	-35%	474,197	1,419,057	(944,860)	-67%
17	Total Out-patient Revenue	5,704,018	5,783,131	(79,113)	-1%	17,075,526	15,466,161	1,609,365	10%
18	Professional Fees	561,351	556,813	4,538	1%	1,672,744	1,520,412	152,332	10%
19	<b>Total Patient Revenue</b>	<b>6,434,917</b>	<b>6,599,775</b>	<b>(164,858)</b>	<b>-2%</b>	<b>19,222,467</b>	<b>18,405,630</b>	<b>816,837</b>	<b>4%</b>
20	Revenue Deductions & Bad Debt								
21	Contractual Allowances	3,834,929	3,657,721	177,208	5%	10,335,734	9,592,644	743,090	8%
22	Charity	30,327	7,759	22,568	291%	69,529	51,712	17,817	34%
23	Bad Debt	(153,223)	(29,694)	(123,529)	416%	79,676	(1,343)	81,019	-6033%
24	Provider Fee & Other	(332,565)	(320,121)	(12,444)	4%	(998,347)	(929,809)	(68,538)	7%
25	Total Revenue Deductions & Bad Debt	3,379,468	3,315,665	63,803	2%	9,486,592	8,713,204	773,388	9%
26	<b>Total Net Patient Revenue</b>	<b>3,055,449</b>	<b>3,284,110</b>	<b>(228,661)</b>	<b>-7%</b>	<b>9,735,875</b>	<b>9,692,426</b>	<b>43,449</b>	<b>0%</b>
27	Grants	96,447	15,949	80,498	505%	155,976	46,847	109,129	233%
28	HHS Stimulus Other Revenue	-	-	-	-	-	-	-	-
29	COVID PPP Loan Forgiveness	-	-	-	-	-	-	-	-
30	Other Operating Income - Misc	289,745	43,352	246,393	568%	506,037	172,827	333,210	193%
31	<b>Total Net Revenues</b>	<b>3,441,641</b>	<b>3,343,411</b>	<b>98,230</b>	<b>3%</b>	<b>10,397,888</b>	<b>9,912,100</b>	<b>485,788</b>	<b>5%</b>
32	<b>Operating Expenses</b>								
33	Salary & Wages	1,970,121	1,745,153	224,968	13%	5,614,068	5,134,854	479,214	9%
34	Benefits	349,623	296,306	53,317	18%	819,876	720,983	98,893	14%
35	Professional Fees/Contract Labor	161,278	154,251	7,027	5%	523,568	497,128	26,440	5%
36	Purchased Services	216,502	185,962	30,540	16%	664,309	551,789	112,520	20%
37	Supplies	504,059	666,585	(162,526)	-24%	1,605,354	1,761,565	(156,211)	-9%
38	Rent & Leases	4,901	32,336	(27,435)	-85%	25,960	95,009	(69,049)	-73%
39	Repairs & Maintenance	50,082	55,693	(5,611)	-10%	151,060	139,382	11,678	8%
40	Utilities	39,559	61,512	(21,953)	-36%	141,493	232,005	(90,512)	-39%
41	Insurance	36,585	39,249	(2,664)	-7%	111,215	122,803	(11,588)	-9%
42	Depreciation & Amortization	180,580	166,002	14,578	9%	532,113	500,308	31,805	6%
43	Interest	84,461	91,970	(7,509)	-8%	247,562	247,126	436	0%
44	Other	145,631	122,064	23,567	19%	413,922	453,432	(39,510)	-9%
45	<b>Total Operating Expenses</b>	<b>3,743,382</b>	<b>3,617,083</b>	<b>126,299</b>	<b>3%</b>	<b>10,850,500</b>	<b>10,456,384</b>	<b>394,116</b>	<b>4%</b>
46	<b>Operating Revenue Less Expenses</b>	<b>(301,741)</b>	<b>(273,672)</b>	<b>(28,069)</b>	<b>-10%</b>	<b>(452,612)</b>	<b>(544,284)</b>	<b>91,672</b>	<b>17%</b>
47	<b>Non-Operating Income</b>								
48	Interest Income	60,446	43,769	16,677	38%	179,071	100,553	78,518	78%
49	Tax Revenue	689,203	470,307	218,896	47%	761,478	564,000	197,478	35%
50	Donations	-	-	-	-	-	-	-	-
51	<b>Total Non-Operating Income</b>	<b>749,649</b>	<b>514,076</b>	<b>235,573</b>	<b>46%</b>	<b>940,549</b>	<b>664,553</b>	<b>275,996</b>	<b>42%</b>
52	<b>Total Revenue Less Total Expenses</b>	<b>\$ 447,908</b>	<b>\$ 240,404</b>	<b>\$ 207,504</b>	<b>86%</b>	<b>\$ 487,937</b>	<b>\$ 120,269</b>	<b>367,668</b>	<b>306%</b>

## Pagosa Springs Medical Center

### Balance Sheet - - - March 31, 2024

	Current Month	Prior Month		Current Month	Prior Month
<b>Assets</b>			<b>Liabilities</b>		
Current Assets			Current Liabilities		
Cash					
Operating (TBK)	\$ 3,218,255	\$ 3,004,547	Accts Payable - System	\$ 931,403	\$ 855,141
COLO Trust	1,742,131	1,734,106	Accrued Expenses	730,732	598,863
Debt Svc. Res. 2016 Bonds (UMB)	878,731	878,731	Cost Report Settlement Res	(1,701,589)	(2,373,449)
Bond Funds - 2016 Bonds (UMB)	190	189	Wages & Benefits Payable	2,577,855	2,153,653
Bond Funds - 2021 (UMB)	3,145,230	2,463,531	Deferred Revenue	1,490,850	2,172,353
CSIP Investments	6,334,624	6,305,657	COVID PPP Short Term Loan	-	-
Escrow - UMB	-	-	Relief Fund Liability	-	-
COVID PPP	-	-	Medicare Accelerated Pmt Liab	(251,194)	(251,194)
Relief Fund Cash Restricted	-	-	Current Portion of LT Debt-75 S Pagosa	125,000	125,000
Medicare Accelerated Pmt	-	-	Current Portion of LT Debt-2021	435,000	435,000
Total Cash	15,319,161	14,386,761	Current Portion of LT Debt-2016	230,000	230,000
			Total Current Liabilities	4,568,057	3,945,367
Accounts Receivable			Long-Term Liabilities		
Patient Revenue - Net	4,675,310	3,911,002	Leases Payable - 75 S Pagosa	2,055,000	2,055,000
Other Receivables	1,787,848	2,432,916	GASB 87 Capital Leases	1,742,749	1,781,976
Total Accounts Receivable	6,463,158	6,343,918	Bond Premium (Net) - 2006 Def Outflows	175,722	176,834
Inventory	1,866,838	1,847,045	Bond Premium (Net) - 2016	112,576	113,001
			Bond Premium (Net) - 2021	655,246	659,217
Total Current Assets	23,649,157	22,577,724	Bonds Payable - 2021	7,030,000	7,030,000
Fixed Assets			Bonds Payable - 2006	-	-
Property Plant & Equip (Net)	20,806,358	20,905,917	Bonds Payable - 2016	8,795,000	8,795,000
GASB 87 Leased Assets (Net)	1,218,144	1,253,928	Total Long-Term Liabilities	20,566,293	20,611,028
Work In Progress	871,866	818,416	Net Assets		
Land	704,021	704,021	Un-Restricted	22,068,371	22,068,371
Total Fixed Assets	23,600,389	23,682,282	Current Year Net Income/Loss	487,937	40,029
Other Assets			Total Un-Restricted	22,556,308	22,108,400
Prepays & Other Assets	441,112	404,789	Restricted	-	-
Total Other Assets	441,112	404,789	Total Net Assets	22,556,308	22,108,400
<b>Total Assets</b>	<b>\$ 47,690,658</b>	<b>\$ 46,664,795</b>	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 47,690,658</b>	<b>\$ 46,664,795</b>



**Pagosa Springs Medical Center**

**Monthly Trends**

	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	YTD Total
Activity	31	30	31	30	31	31	30	31	30	31	31	29	31	91
2 In-Patient Admissions	20	22	18	28	34	11	18	16	24	12	18	13	12	43
3 In-Patient Days	34	35	32	54	74	21	44	50	48	24	44	38	43	125
4 Avg Stay Days (In-patients)	1.7	1.6	1.8	1.9	2.2	1.9	2.4	3.1	2.0	2.0	2.4	2.9	3.6	2.9
5 Swing Bed Admissions	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
6 Swing Bed Days	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
7 Avg Length of Stay (Swing)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8 Average Daily Census	1.1	1.2	1.0	1.8	2.4	0.7	1.4	1.6	1.6	0.8	1.4	1.3	1.4	1.4
Statistics														
9 E/R visits	657	517	619	734	783	716	646	621	595	690	620	558	598	1,776
10 Observ Hours	918	467	496	878	519	971	502	1,040	630	825	1,428	1,202	1,159	3,789
11 Lab Tests	6,094	5,279	6,051	6,390	6,449	6,625	5,816	6,412	6,490	5,920	6,779	6,454	6,551	19,784
12 Radiology/CT/MRI Exams	1,659	1,470	1,671	1,738	1,621	1,778	1,602	1,582	1,573	1,439	1,618	1,612	1,583	4,813
14 OR Cases	88	99	141	102	81	144	108	97	104	120	89	78	93	260
15 Clinic Visits	1,842	1,752	1,913	1,781	1,663	2,057	1,815	1,933	1,792	1,664	1,975	1,768	1,980	5,723
16 Spec. Clinic Visits	28	38	53	40	20	33	27	29	21	29	31	32	18	81
17 Oncology Clinic Visits	106	110	133	139	106	134	93	113	128	96	122	120	98	340
18 Oncology/Infusion Patients	229	254	261	211	288	204	267	266	213	196	207	191	188	586
19 EMS Transports	93	74	104	99	92	105	88	110	104	97	97	79	108	284
20 Total Stats	11,714	10,060	11,442	12,112	11,622	12,767	10,964	12,203	11,650	11,076	12,966	12,094	12,376	37,436

# Pagosa Springs Medical Center - - - Statistical Review

Statistical Review										
2024	March			March			March Prior Y-T-D			
	Current Month Actual	Current Month Budget	Variance	Y-T-D Actual	Y-T-D Budget	Variance	Y-T-D Actual	Prior Y-T-D Actual	Difference	Variance
1	<b>In-Patient</b>									
2	Admissions:									
3	12	27	(15)	43	95	(52)	43	85	(42)	-49%
4	-	-	-	-	-	-	-	-	-	-
5	12	27	(15)	43	95	(52)	43	85	(42)	-49%
7	Patient Days:									
8	43	55	(12)	125	194	(69)	125	164	(39)	-24%
9	-	-	-	-	-	-	-	-	-	-
10	43	55	(12)	125	194	(69)	125	164	(39)	-24%
12	Average Daily Census:									
13	31	31	-	91	91	-	91	90	(1)	-
14	1.4	1.8	(0.4)	1.4	2.1	(0.8)	1.4	1.8	(0.4)	-25%
15	-	-	-	-	-	-	-	-	-	-
16	1.4	1.8	(0.4)	1.4	2.1	(0.8)	1.4	1.8	(0.4)	-25%
18	Length of Stay:									
19	3.6	2.0	1.5	2.9	2.0	0.9	2.9	1.9	1.0	51%
20	-	-	-	-	-	-	-	-	-	0%
21	3.6	2.0	1.5	2.9	2.0	0.9	2.9	1.9	1.0	51%
33	<b>Out-Patient</b>									
34	Out-Patient Visits									
35	598	682	(84)	1,776	1,866	(90)	1,776	1,734	42	2%
36	39	32	7	136	88	48	136	88	48	55%
37	6,551	6,125	426	19,784	16,756	3,028	19,784	16,750	3,034	18%
38	1,583	1,622	(39)	4,813	4,438	375	4,813	4,640	173	4%
39	93	118	(25)	260	322	(62)	260	265	(5)	-2%
40	1,980	1,879	101	5,723	5,140	583	5,723	4,919	804	16%
41	18	51	(33)	81	140	(59)	81	111	(30)	-27%
42	98	96	2	340	263	77	340	321	19	6%
43	288	240	48	686	656	30	686	534	152	28%
44	108	103	5	284	281	3	284	278	6	2%
45	11,356	10,948	408	33,883	29,950	3,933	33,883	29,640	4,243	14%

**Pagosa Springs Medical Center**

**Cerner/Healthland Accounts Receivable for Hospital by Payor and Days Outstanding -- As of March 31, 2024**

	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181+ Days	Total	Percent of Total	Accts sent to Collections
<b>Medicare</b>	\$ 2,412,071	\$ 249,814	\$ 78,978	\$ 104,342	\$ 51,764	\$ 67,347	\$ 311,944	\$ 3,276,260	29%	
<b>Medicaid</b>	501,887	110,899	54,647	36,362	16,166	22,325	107,557	849,843	7%	
<b>Third Party</b>	1,765,442	567,585	443,727	194,037	100,167	111,848	750,914	3,933,720	34%	
<b>Self-Pay</b>	380,191	480,160	505,597	380,724	317,357	151,292	1,170,761	3,386,082	30%	
<b>Current Month Total</b>	<b>\$ 5,059,591</b>	<b>\$ 1,408,458</b>	<b>\$ 1,082,949</b>	<b>\$ 715,465</b>	<b>\$ 485,454</b>	<b>\$ 352,812</b>	<b>\$ 2,341,176</b>	<b>\$ 11,445,905</b>	<b>100%</b>	<b>305,544</b>
<b>Pct of Total</b>	44%	12%	9%	6%	4%	3%	20%	100%		
Feb-24	\$ 4,965,411	\$ 1,409,644	\$ 782,310	\$ 607,945	\$ 488,055	\$ 355,262	\$ 2,382,519	\$ 10,991,146		407,438
Pct of Total	45%	13%	7%	6%	4%	3%	22%	100%		
Jan-24	\$ 5,317,052	\$ 1,163,491	\$ 819,931	\$ 591,365	\$ 478,430	\$ 436,820	\$ 2,215,766	\$ 11,022,855		367,168
Pct of Total	48%	11%	7%	5%	4%	4%	20%	100%		
Dec-23	\$ 4,828,604	\$ 1,238,153	\$ 729,575	\$ 604,342	\$ 617,616	\$ 525,914	\$ 2,209,207	\$ 10,753,411		202,845
Pct of Total	45%	12%	7%	6%	6%	5%	21%	100%		
Nov-23	\$ 5,041,955	\$ 942,675	\$ 702,565	\$ 632,660	\$ 619,716	\$ 376,424	\$ 2,168,293	\$ 10,484,288		223,749
Pct of Total	48%	9%	7%	6%	6%	4%	21%	100%		
Oct-23	\$ 5,276,718	\$ 1,175,416	\$ 781,816	\$ 739,447	\$ 494,084	\$ 353,225	\$ 2,101,803	\$ 10,922,509		209,769
Pct of Total	49%	12%	8%	5%	4%	3%	19%	100%		
Sep-23	\$ 5,357,429	\$ 1,364,191	\$ 829,226	\$ 571,432	\$ 437,907	\$ 314,760	\$ 2,112,322	\$ 10,987,267		161,484
Pct of Total	49%	12%	8%	5%	4%	3%	19%	100%		
Aug-23	\$ 5,791,813	\$ 1,310,432	\$ 705,237	\$ 499,128	\$ 347,251	\$ 331,541	\$ 2,188,265	\$ 11,173,667		294,367
Pct of Total	52%	12%	6%	4%	3%	3%	20%	100%		
Jul-23	\$ 5,195,855	\$ 1,750,827	\$ 922,811	\$ 484,274	\$ 416,696	\$ 338,589	\$ 1,881,363	\$ 10,990,415		262,515
Pct of Total	47%	16%	8%	4%	4%	3%	17%	100%		
Jun-23	\$ 5,512,522	\$ 1,195,087	\$ 537,000	\$ 531,450	\$ 583,696	\$ 409,956	\$ 2,213,524	\$ 10,983,235		169,493
Pct of Total	50%	11%	5%	5%	5%	4%	20%	100%		
May-23	\$ 5,727,512	\$ 1,086,665	\$ 730,974	\$ 686,873	\$ 574,251	\$ 322,203	\$ 2,335,486	\$ 11,463,964		149,612
Pct of Total	50%	9%	6%	6%	5%	3%	20%	100%		
Apr-23	\$ 4,649,144	\$ 1,340,245	\$ 887,732	\$ 744,066	\$ 390,670	\$ 383,149	\$ 2,391,747	\$ 10,786,753		118,155
Pct of Total	43%	12%	8%	7%	4%	4%	22%	100%		
Mar-23	\$ 5,487,671	\$ 1,397,788	\$ 1,008,260	\$ 492,549	\$ 442,994	\$ 507,208	\$ 2,182,723	\$ 11,519,193		146,612
Pct of Total	48%	12%	9%	4%	4%	4%	19%	100%		
Feb-23	\$ 5,248,449	\$ 1,682,584	\$ 760,575	\$ 468,388	\$ 607,923	\$ 437,374	\$ 2,190,121	\$ 11,395,414		102,197
Pct of Total	46%	15%	7%	4%	5%	4%	19%	100%		
Jan-23	\$ 5,123,357	\$ 1,248,805	\$ 614,514	\$ 745,873	\$ 482,283	\$ 273,204	\$ 2,257,741	\$ 10,745,777		141,264
Pct of Total	48%	12%	6%	7%	4%	3%	21%	100%		
Dec-22	\$ 4,866,761	\$ 1,268,334	\$ 866,931	\$ 548,451	\$ 414,832	\$ 408,064	\$ 2,198,139	\$ 10,571,512		176,992
Pct of Total	46%	12%	8%	5%	4%	4%	21%	100%		
Nov-22	\$ 4,628,883	\$ 1,203,061	\$ 741,822	\$ 516,963	\$ 509,027	\$ 428,506	\$ 2,149,446	\$ 10,177,708		226,765
Pct of Total	45%	12%	7%	5%	5%	4%	21%	100%		
Oct-22	\$ 4,510,172	\$ 1,414,025	\$ 741,822	\$ 678,170	\$ 658,661	\$ 439,855	\$ 1,826,111	\$ 10,367,199		147,187
Pct of Total	44%	14%	8%	7%	6%	4%	18%	100%		
Sep-22	\$ 5,163,652	\$ 1,454,685	\$ 829,159	\$ 821,421	\$ 525,214	\$ 274,896	\$ 2,073,259	\$ 11,142,286		176,296
Pct of Total	46%	13%	7%	7%	5%	2%	19%	100%		

**Pagosa Springs Medical Center**

**Cerner/Healthland Accounts Receivable for Hospital by Payor and Days Outstanding -- As of March 31, 2024**

	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181+ Days	Total	Percent of Total	Accts sent to Collections
Aug-22	\$ 5,070,970	\$ 1,423,538	\$ 1,289,523	\$ 637,852	\$ 423,338	\$ 370,971	\$ 1,518,317	\$ 10,734,509		181,959
Pct of Total	47%	13%	12%	6%	4%	3%	14%	100%		
Jul-22	\$ 5,195,855	\$ 1,750,827	\$ 922,811	\$ 484,274	\$ 416,696	\$ 338,589	\$ 1,881,363	\$ 10,990,415		262,515
Pct of Total	47%	16%	8%	4%	4%	3%	17%	100%		
Jun-22	\$ 5,296,769	\$ 1,257,194	\$ 690,323	\$ 660,956	\$ 438,544	\$ 356,021	\$ 1,355,339	\$ 10,055,146		248,707
Pct of Total	53%	13%	7%	7%	4%	4%	13%	100%		
May-22	\$ 4,976,841	\$ 1,229,667	\$ 763,335	\$ 569,449	\$ 554,337	\$ 321,119	\$ 1,643,977	\$ 10,058,725		150,992
Pct of Total	49%	12%	8%	6%	6%	3%	16%	100%		
Apr-22	\$ 4,411,765	\$ 1,085,976	\$ 693,620	\$ 609,943	\$ 440,794	\$ 289,902	\$ 1,669,402	\$ 9,201,402		215,897
Pct of Total	48%	12%	8%	7%	5%	3%	18%	100%		
Mar-22	\$ 4,206,381	\$ 1,389,690	\$ 673,681	\$ 575,452	\$ 413,271	\$ 309,780	\$ 1,752,689	\$ 9,320,944		199,177
Pct of Total	45%	15%	7%	6%	4%	3%	19%	100%		
Feb-22	\$ 4,206,381	\$ 1,389,690	\$ 673,681	\$ 575,452	\$ 413,271	\$ 309,780	\$ 1,752,689	\$ 9,320,944		199,177
Pct of Total	45%	15%	7%	6%	4%	3%	19%	100%		
Jan-22	\$ 4,815,885	\$ 1,218,564	\$ 968,019	\$ 573,545	\$ 504,719	\$ 332,446	\$ 1,663,719	\$ 10,076,897		184,318
Pct of Total	48%	12%	10%	6%	5%	3%	17%	100%		
Dec-21	\$ 4,411,483	\$ 1,771,146	\$ 897,483	\$ 629,416	\$ 471,528	\$ 299,814	\$ 1,716,882	\$ 10,197,752		246,249
Pct of Total	43%	17%	9%	6%	5%	3%	17%	100%		
Nov-21	\$ 5,254,766	\$ 1,288,663	\$ 765,276	\$ 596,925	\$ 429,612	\$ 449,363	\$ 1,582,207	\$ 10,366,811		223,165
Pct of Total	51%	12%	7%	6%	4%	4%	15%	100%		
Oct-21	\$ 4,591,197	\$ 1,412,195	\$ 784,524	\$ 573,095	\$ 661,916	\$ 330,409	\$ 1,562,788	\$ 9,916,124		372,288
Pct of Total	46%	14%	8%	6%	7%	3%	16%	100%		
<b>Pct Settled (Current)</b>		71.6%	23.2%	8.5%	20.1%	27.7%	-559.0%			
<b>Pct Settled (Feb from Jan)</b>		73.5%	32.8%	25.9%	17.5%	25.7%	-445.4%			
<b>Pct Settled (Jan from Dec)</b>		75.9%	33.8%	18.9%	20.8%	29.3%	-321.3%			
<b>Pct Settled (Dec from Nov)</b>		75.4%	22.6%	14.0%	2.4%	15.1%	-486.9%			
<b>Pct Settled (Nov from Oct)</b>		82.1%	40.2%	19.1%	16.2%	23.8%	-513.9%			

**Pagosa Springs Medical Center  
Revenue by Financial Class  
March 31, 2024**

Financial Class	Inpatient MTD	Outpatient MTD	Total MTD	% MTD
Auto/Liability Insurance	-	48,255.66	48,255.66	0.75%
Blue Cross	-	802,502.58	802,502.58	12.47%
Champus	-	40,734.03	40,734.03	0.63%
Commercial Insurance	7,008.28	863,832.06	870,840.34	13.53%
Medicaid	12,875.17	915,783.05	928,658.22	14.43%
Medicare	48,158.17	2,135,375.70	2,183,533.87	33.93%
Medicare HMO	48,562.09	970,523.15	1,019,085.24	15.84%
Self Pay	57,489.17	218,962.11	276,451.28	4.30%
Self Pay - Client Billing	-	6,013.01	6,013.01	0.09%
Veterans Administration	20,200.80	201,690.41	221,891.21	3.45%
Workers Compensation	-	36,951.83	36,951.83	0.57%
<b>Total</b>	<b>194,293.68</b>	<b>6,240,623.59</b>	<b>6,434,917.27</b>	<b>100.00%</b>

Financial Class	Inpatient YTD	Outpatient YTD	Total YTD	% YTD	12/31/23	12/31/22	12/31/21	12/31/20	12/31/19 %	12/31/18	12/31/17 %	12/31/16
					% YTD	% YTD	% YTD	% YTD	YTD	% YTD	YTD	% YTD
Auto/Liability Insurance	-	215,513.72	215,513.72	1.12%	1.12%	1.02%	1.41%	0.91%	1.15%	1.05%	1.24%	1.11%
Blue Cross	40,586.51	2,234,152.25	2,274,738.76	11.83%	10.88%	10.30%	11.40%	12.38%	15.40%	15.42%	15.90%	15.83%
Champus	-	138,384.49	138,384.49	0.72%	0.60%	0.91%	0.95%	0.82%	0.31%	0.08%	0.07%	0.19%
Commercial Insurance	41,474.75	2,540,196.59	2,581,671.34	13.43%	13.23%	11.31%	12.12%	11.72%	11.34%	13.08%	11.79%	13.08%
Medicaid	25,445.25	2,882,136.89	2,907,582.14	15.13%	15.53%	17.07%	17.50%	18.86%	18.75%	18.22%	20.28%	21.56%
Medicare	190,929.41	6,528,790.76	6,719,720.17	34.96%	35.37%	36.26%	36.51%	38.60%	36.99%	36.75%	35.27%	35.90%
Medicare HMO	81,721.43	2,612,347.24	2,694,068.67	14.02%	14.65%	14.99%	11.01%	7.77%	7.20%	4.47%	3.55%	2.76%
Self Pay	75,362.75	672,425.26	747,788.01	3.89%	3.31%	3.22%	3.95%	3.68%	4.40%	5.40%	6.96%	5.26%
Self Pay - Client Billing	-	24,039.39	24,039.39	0.13%	0.15%	0.27%	0.36%	0.22%	0.18%	0.18%	0.19%	0.17%
Veterans Administration	38,850.95	647,587.72	686,438.67	3.57%	4.43%	3.76%	3.76%	4.13%	2.74%	4.13%	3.58%	2.74%
Workers Compensation	-	232,521.86	232,521.86	1.21%	0.74%	0.88%	1.03%	0.92%	1.52%	1.22%	1.17%	1.37%
<b>Total</b>	<b>494,371.05</b>	<b>18,728,096.17</b>	<b>19,222,467.22</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>99.97%</b>
Blank												0.00%
HMO (Health Maint Org)												0.03%
<b>Total</b>					<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.03%</b>		

**Pagosa Springs Medical Center**  
**Financial Forecast**  
**Statement of Cash Flows**  
**Draft**

	<b>Mar-24</b>
<b>Cash Flows from operating activities</b>	
Change in net assets	447,908
Adjustments to reconcile net assets to net cash	
Depreciation and amortization	180,580
Patient accounts receivable	(764,308)
Accounts payable and wages payable	500,464
Accrued liabilities	131,869
Pre-paid assets	(36,323)
Deferred revenues	(681,503)
Other receivables	645,068
Reserve for third party settlement	671,860
Inventory	(19,793)
Net Cash Provided by (used in) operating activities	1,075,822
<b>Cash Flows from investing activities</b>	
Purchase of property and equipment	(50,745)
Work in progress	(53,450)
Proceeds from sale of equipment/(Loss)	-
Net Cash Provided by (used in) investing activities	(104,195)
<b>Cash Flows from financing activities</b>	
Principal payments on long-term debt	-
Proceeds from debt (funding from 2021 Bond)	-
Proceeds from PPP Short Term Loan	-
Recognize Amounts from Relief Fund	-
Payments/Proceeds from Medicare Accelerated Payment	-
Change in Prior Year Net Assets	-
Change in leases payable	(39,227)
Net Cash Provided by (used in) financing activities	(39,227)
<b>Net Increase(Decrease) in Cash</b>	932,400
<b>Cash Beginning of Month</b>	14,386,761
<b>Cash End of Month</b>	15,319,161

2024 Cash						
Month	Cash Goal	Actual Cash	Variance	% Collected	GL Non AR	Total
Jan-24	\$2,851,550.00	\$2,701,503.55	(\$150,046.45)	94.74%	\$ 184,231.12	\$2,885,734.67
Feb-24	\$2,796,336.00	\$2,915,014.05	\$118,678.05	104.24%	\$ 162,873.99	\$3,077,888.04
Mar-24	\$3,218,307.00	\$2,685,229.64	(\$533,077.36)	83.44%	\$ 206,140.08	\$2,891,369.72
Apr-24						
May-24						
Jun-24						
Jul-24						
Aug-24						
Sep-24						
Oct-24						
Nov-24						
Dec-24						
	\$8,866,193.00	\$8,301,747.24	(\$564,445.76)	93.63%	\$ 553,245.19	\$8,854,992.43

2024 Revenue				
Month	Revenue Goal	Actual Revenue	Variance	% Generated
Jan-24	\$ 6,550,996.00	\$ 6,563,759.00	\$ (12,763.00)	100.19%
Feb-24	\$ 6,190,431.00	\$ 6,223,791.00	\$ (33,360.00)	100.54%
Mar-24	\$ 7,113,890.00	\$ 6,434,917.00	\$ 678,973.00	90.46%
Apr-24				
May-24				
Jun-24				
Jul-24				
Aug-24				
Sep-24				
Oct-24				
Nov-24				
Dec-24				
Totals	\$ 19,855,317.00	\$ 19,222,467.00	\$ 632,850.00	96.81%



**THE UPPER SAN JUAN HEALTH SERVICE DISTRICT  
DOING BUSINESS AS PAGOSA SPRINGS MEDICAL CENTER**

**MEDICAL STAFF REPORT BY CHIEF OF STAFF, CORINNE REED  
April 23, 2024**

**I. STATEMENT OF THE MEDICAL STAFF’S RECOMMENDATIONS FOR THE USJHSD BOARD ACCEPTANCE OF NEW POLICIES OR PROCEDURES ADOPTED BY THE MEDICAL STAFF:**

RECOMMENDATION	DESCRIPTION
<b>Medical Staff Policy: Honorary Medical Staff Category Policy</b>	Revised Medical Staff Policy: revisions of the policy and procedure for medical staff joining the Honorary category.

**II. STATEMENT OF THE MEDICAL STAFF’S RECOMMENDATIONS FOR THE USJHSD BOARD ACCEPTANCE OF PROVIDER PRIVILEGES (ACCEPTANCE BY THE BOARD RESULTS IN THE GRANT OF PRIVILEGES):**

NAME	INITIAL/REAPPOINT/CHANGE	TYPE OF PRIVILEGES	SPECIALTY
<b>Samuel Ahn, MD</b>	Reappointment	Telemedicine/Teleradiology	Diagnostic Radiology
<b>Cameron Bahr, MD</b>	Reappointment	Telemedicine/Teleradiology	Neuroradiology/ Diagnostic Radiology
<b>Fernando Boschini, MD</b>	Reappointment	Telemedicine/Teleradiology	Neuroradiology/ Diagnostic Radiology
<b>Louie Enriquez, MD</b>	Reappointment	Telemedicine/Teleradiology	Diagnostic Radiology
<b>Brendan Essary, MD</b>	Reappointment	Telemedicine/Teleradiology	Diagnostic Radiology
<b>Jeff Friedland, MD</b>	Reappointment	Telemedicine/Teleradiology	Pediatric Radiology/ Diagnostic Radiology
<b>Ross Goldstein, MD</b>	Reappointment	Telemedicine/Teleradiology	Neuroradiology/ Diagnostic Radiology
<b>Jonathan Holstad, MD</b>	Reappointment	Telemedicine/Teleradiology	Neuroradiology/ Diagnostic Radiology
<b>Paul Hsieh, MD</b>	Reappointment	Telemedicine/Teleradiology	Diagnostic Radiology

**III. REPORT OF NUMBER OF PROVIDERS BY CATEGORY**

Active: 18  
 Courtesy: 20  
 Telemedicine: 140  
 Advanced Practice Providers & Behavioral Health Providers: 11  
 Honorary: 2  
 Total: 191





**MINUTES OF REGULAR BOARD MEETING**  
**March 26, 2024, at 5:00 PM**  
**The Board Room**  
**95 South Pagosa Blvd., Pagosa Springs, CO 81147**

The Board of Directors (the “Board”) of the Upper San Juan Health Service District doing business as Pagosa Springs Medical Center (“PSMC”) held its regular board meeting on March 26, 2024, at PSMC, The Board Room, 95 South Pagosa Blvd., Pagosa Springs, Colorado as well as via Teams video communications.

Directors Present: Chair Kate Alfred, Vice-Chair Martin Rose, Dir. Jason Cox, Dir. Barbara Parada  
 Present via Teams: Director Gwen Taylor, Director Mark Floyd  
 Absent: Treasurer/Secretary Mark Zeigler

**1) CALL TO ORDER**

- a) Call for quorum: Chair Alfred called the meeting to order at 5:00 p.m. MDT and Clerk to the Board, Laura DePiazza, recorded the minutes. A quorum of directors was present and acknowledged.
- b) Board member self-disclosure of actual, potential, or perceived conflicts of interest: None.
- c) Approval of the Agenda: Director Cox motioned to approve the agenda with no changes. Director Parada seconded; the Board unanimously approved the agenda.

**2) PUBLIC COMMENT**

None

**3) PRESENTATIONS**

- a) Presentation of *Master Staffing Plan for Nursing for the Inpatient and Emergency Departments, by Director of Nursing Dan Davis*
- b) Questions asked and answered by Dan Davis, Chief of Staff Dr. Corinne Reed and CEO Dr. Rhonda Webb regarding the meaning of “patient acuity” and how Hospitalist manage the care of inpatients.

**4) REPORTS**

- a) Oral Reports
  - i) CEO Report - Dr. Rhonda Webb advised:
    - Seeing mainly upper respiratory illness.
    - Attended the board meeting of the Colorado Hospital Association and went to the Capitol building to speak with legislators and the governor to advocate on behalf of rural health.
    - Pulmonary function testing – expect to be operational by the end of the year.
    - Have had busier weeks recently in the ED – double staffing some weekends with clinic providers to take care of those patients with lower acuity issues to allow the ED doctors to handle higher acuity patients.

*PSMC’s Mission: To provide quality, compassionate healthcare and wellness for each person we serve.*

- Quality of Care – PSMC continues to successfully meet national benchmarks for quality of care as set by Medicare or Medicaid.
- Medical Wellness Building – in the coming weeks, we expect the contractor to finish getting bids from subcontractors and have a guaranteed maximum price for renovation of the building/parking lot and this information will be presented to the Board when received.

ii) Finance Committee Report

Celle Keplinger presented and discussed financials for February 2024. Questions asked and answered.

b) Written Reports

- i) Medical Staff Report – Chief of Staff, Dr. Corinne Reed, MD

**5) DECISION AGENDA**

a) Resolution 2024-04

- i) Director Cox motioned to approve Resolution 2024-04 regarding approval of PSMC’s Master Staffing Plan for Nursing. Motion was seconded by Director Rose and affirmed by the Board.

**6) CONSENT AGENDA**

Director Rose motioned to approve the consent agenda regarding approval of Board absences, approval of the regular meeting minutes of 02/27/2024, and the Medical Staff report recommendations for revised policy and new or renewal of provider privileges. Motion was seconded by Director Taylor, and the Board approved said consent agenda items.

**7) EXECUTIVE SESSION**

Director Cox motioned to enter into executive session. Upon motion seconded by Vice Chair Rose, the Board entered into executive session at 5:38 p.m. MDT, pursuant to C.R.S. Section 24-6-402(4)(c): regarding confidential personnel matters – specifically the annual evaluation of the CEO who was previously informed of the meeting and agenda item.

Directors present in executive session were Chair Alfred, Vice-Chair Rose, Director Parada, Director Taylor, Director Floyd, and Director Cox. Others present in executive session: CAO Ann Bruzzese

Executive session adjourned at 5:58 p.m. MDT.

**8) OTHER BUSINESS**

The Chair publicly thanked CEO Dr. Rhonda Webb for excellent leadership and outcomes for the prior year.

**9) ADJOURN**

There being no further business, Chair Alfred adjourned the regular meeting at 6:01 p.m. MDT.

Respectfully submitted by:

Laura DePiazza, serving as Clerk to the Board



**MINUTES OF SPECIAL BOARD MEETING**  
**April 11, 2024, at 5:00 PM**  
**The Board Room**  
**95 South Pagosa Blvd., Pagosa Springs, CO 81147**

The Board of Directors (the “Board”) of the Upper San Juan Health Service District doing business as Pagosa Springs Medical Center (“PSMC”) held a special board meeting on April 11, 2024, at PSMC, The Board Room, 95 South Pagosa Blvd., Pagosa Springs, Colorado as well as via Teams video communications.

Directors Present: Chair Kate Alfred, Vice-Chair Martin Rose, Dir. Barbara Parada, Dir. Mark Floyd  
 Present via Teams: Dir. Jason Cox  
 Present via telephone: Treasurer/Secretary Mark Zeigler, Dir. Gwen Taylor

**1) CALL TO ORDER**

- a) Call for quorum: Chair Alfred called the meeting to order at 5:00 p.m. MDT and Clerk to the Board, Laura DePiazza, recorded the minutes. A quorum of directors was present and acknowledged.
- b) Board member self-disclosure of actual, potential or perceived conflicts of interest: None.
- c) Approval of the Agenda: Vice-Chair Rose motioned to approve the agenda with one change. Director Cox seconded; the Board unanimously approved the agenda.

**2) PUBLIC COMMENT** None

**3) PRESENTATIONS** *MWB Renovation*

Dr. Rhonda Webb presented the architectural layout and finishes from RTA Architects. CAO Ann Bruzzese relayed that the layout of the building is the most economical we could get to achieve the operational goals. There were renovations that PSMC hoped would be included in the design but PSMC simply could not afford them including: (1) an elevator to make the upstairs a compliant use; and (2) moving the entrance to the south side to allow use of all 20+’ ceilings to be used in the gym rather than a portion in the existing front entrance. The GMP is the cost of construction and the additional expenditures are currently “place holder” amounts and if approved by the Board will go out to bid for an exact number. In terms of affording the total sum, staff propose that the budgeted sum for capital from PSMC’s account will stay the same as the approved annual budget and PSMC staff will meet that budget through additional donations, grant awards and/or deferral of other planned capital expenses to another year. CFO Chelle Keplinger presented a slide of the other capital projects that may be deferred and the reasoning.

**4) DECISION AGENDA**

- a) Resolution 2024-05
  - i) Director Floyd motioned to approve Resolution 2024-05 regarding the proposed capital budget for the renovation of the Medical Wellness Building. Motion was seconded by Vice-Chair Rose.

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- ii) Discussion: Director Cox applauded everyone involved for being creative and protecting the budget. Vice-Chair Rose asked if we have an estimate on construction timing and completion. CAO Bruzzese responded with construction mobilizing by the end of May or early June of 2024, certificate of occupancy by the end of the year, and an open house in December 2024. CEO Webb recognized David Ball as our Director of IT and Facilities. Director Parada asked several questions including clarification on the \$210,000 owner contingency (staff responded that the contingency is PSMC's budget for unanticipated issues/expenses in construction), Colorado rural hospitals at risk (staff responded approximately 14), and whether the Pagosa Sun receives PSMC Board information (staff affirmed the newspaper does and generally attends every meeting). Vice-Chair Rose commented that if PSMC were to be acquired by a healthcare entity, it would be the "death of healthcare as we know it in Pagosa Springs." Vice-Chair Rose further commented that we need the community to take care of PSMC because we have better healthcare here than in most big cities.
- iii) The Board unanimously voted to approve Resolution 2024-05.

## 5) **OTHER BUSINESS**

CEO Webb introduced business cards available to Board members to hand out if approached with a patient concerns or questions – the card contains phone numbers and email for the Quality Department as well as a QR code.

## 6) **ADJOURN**

There being no further business, Chair Alfred adjourned the regular meeting at 5:49 p.m. MDT.

Respectfully submitted by:

Laura DePiazza, serving as Clerk to the Board