



SCHNEIDER DOWNS

Wealth Management

The Certified Plan Sponsor Professional Credential

The Plan Sponsor Council of America (PSCA) in association with the American Retirement Association (ARA) have established a new credential dedicated for Retirement Plan Sponsors. The Certified Plan Sponsor Professional (CPSP) credential was developed to signify a plan sponsor possess the knowledge to effectively evaluate, design, implement, and manage an employer-sponsored retirement plan. The CPSP credential is the only of its kind available to plan sponsors today.

To obtain the CPSP credential, a candidate must have at least two years of experience in a retirement plan sponsor or related role, pass the exam, and ascribe and adhere to the Code of Conduct adopted by the PSCA.

The exam is 100 questions online, open-book format and covers topics such as; plan design (15%), defined contribution plan options (15%), behavioral finance and employee engagement (5%), plan fiduciary obligations and risk management (10%), understanding investment concepts (10%), vendor management and selection (10%), plan operations (20%), plan audits and compliance, (10%) and other types of employer sponsored retirement plans (5%).

Visit pscalearn.org to find out more about the program. 📄

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