

2021 COMMERCIAL PROPERTY PLUS ENDORSEMENT REVISION ADVISORY NOTICE TO POLICYHOLDERS

SUMMARY OF COVERAGE AND INDEX

This is a summary of major changes to this Commercial Property Plus Endorsement. No coverage is provided by this summary nor can it be construed to replace any provisions of your policy or endorsements. You should read your policy and endorsements carefully and review your Declarations Page for complete information on the coverages you are provided. If there is any conflict between the policy, endorsement and this summary, **THE PROVISIONS OF THE POLICY AND ENDORSEMENTS SHALL PREVAIL.**

The areas within this endorsement that add, broaden or extend coverage and other changes, are highlighted below. This notice does not reference every editorial change made in this endorsement.

COMMERCIAL PROPERTY PLUS ENDORSEMENT NB 00 66

SECTION I – BUILDING AND PERSONAL PROPERTY COVERAGE FORM

Coverage Changes

Fire Department Service Charge Limit of Insurance is increased from \$2,500 to \$10,000.

Electronic Data is a new coverage added to this endorsement at a limit of \$10,000.

Debris Removal is a new coverage added to this endorsement at a limit of \$25,000.

Additional Coverages

Money Orders And Counterfeit Money – the most we will pay for any loss in any one “occurrence” under this Additional Coverage is increased from \$5,000 to \$10,000.

Forgery Or Alteration – the most we will pay for any loss in any one “occurrence” including legal expenses under this Additional Coverage is increased from \$2,500 to \$10,000.

Outdoor Signs – the most we will pay under this Additional Coverage for loss or damage in any one occurrence is increased from \$5,000 to \$10,000.

Fine Arts – coverage is added to this endorsement as outlined with a limit under this Additional Coverage for loss in any one occurrence of \$10,000.

Leasehold Interest – Undamaged Improvements and Betterments - coverage is added to this endorsement as outlined with a limit under this Additional Coverage for loss in any one occurrence is the lesser of the leasehold interest of undamaged improvements and betterments or \$25,000.

Duplicate and Backup Electronic Data - coverage is added to this endorsement as outlined with a limit under this Additional Coverage for loss in any one occurrence of \$5,000.

Tree Debris Removal - coverage is added to this endorsement as outlined with a limit under this Additional Coverage for loss is \$1,000.

Extra Expense - coverage is added to this endorsement for actual and necessary Extra Expense you sustain due to direct physical loss of or damage to property at premises as outlined with a limit under this Additional Coverage for loss is \$25,000.

Coverage Extensions

Newly Acquired Or Constructed Property – the Period of Coverage Provision is updated from 30 days to 90 days.

Newly Acquired Or Constructed Property - Newly Acquired Electronic Data Processing Equipment is added as a new coverage with a limit under this Coverage Extension for any one occurrence of \$5,000. This Limit of Insurance is in addition to the other limits provided by this Newly Acquired Or Constructed Property Coverage Extension.

Valuable Papers And Records (Other Than Electronic Data) – Limit of Insurance is increased to from \$10,000 to \$25,000.

Outdoor Property – has been modified to provide specific Causes of Loss: fire, lightning, explosion, riot or civil commotion or aircraft.

Accounts Receivable – has been modified to increase this Coverage Extension Limit of Insurance from \$10,000 to \$25,000.

Utility Services – Direct Damage – is added as a coverage extension as described in this endorsement with Limits of Insurance of \$10,000 for Building and \$10,000 for Business Personal Property.

SECTION II – BUSINESS INCOME COVERAGE FORMS

Additional Coverages

Ingress/Egress – has been added as a new Additional Coverage as outlined in the endorsement with the most that will be paid under this Additional Coverage is \$50,000.

Coverage Extensions

Newly Acquired Locations – has been added as a Coverage Extensions that amends the Coverage section as outlined in providing when the Period of Coverage Provision will end, how premium will be charged and that the Additional Condition Coinsurance does not apply to this Extension.

SECTION III – CAUSES OF LOSS - SPECIAL FORM

The Limitations section is amended to increase payment for all loss or damage for stamps, tickets, including lottery tickets held for sale and letters of credit in any one occurrence to a maximum of \$500.

SECTION IV – DEFINITIONS

The following definitions are added: Extra Expense, Period of Restoration