Saint Philip Parish Report to Parishioners

FY26 Financial Report

Income Statement

	2024-25	2025-26
REVENUE SOURCES		
Offertory Income	842,285	842,271
Ministry	173,102	156,386
Other Sources	469,167	569,935
TOTAL OPERATING INCOME	**$ 1,484,554**	**$ 1,568,592**
EXPENDITURES		
Clergy	146,841	150,030
Staffing	567,567	608,606
Ministry	132,253	123,253
Buildings	283,516	326,003
Admin	171,673	169,279
TOTAL OPERATING EXPENSE	**$ 1,301,850**	**$ 1,377,171**
NET OPERATING SURPLUS/(DEFICIT)	**$ 182,704**	**$ 191,421**
OTHER INCOME AND EXPENSE		
Campaign/Extraordinary Income	102,581	16,289
Capital Expendures/Renovations	197,570	67,488
NET OTHER INCOME (EXPENSE)	**$ (94,989)**	**$ (51,199)**
NET SURPLUS/(DEFICIT)	**$ 87,715**	**$ 140,222**

Balance Sheet

	2024-25	2025-26
ASSETS		
Operating Accounts	106,144	102,128
DIAL Savings	1,014,867	1,104,349
Fixed Assets		
Endowment Investments	31,797	45,489
Other Assets	9,567	30,388
TOTAL ASSETS	**$ 1,162,375**	**$ 1,282,354**
LIABILITIES		
Accounts Payable	45,549	24,515
Loans Payable	-	-
Deferred Revenue	-	-
Other Liabilities	43,934	44,753
TOTAL LIABILITIES	**$ 89,483**	**$ 69,268**
NET ASSETS		
Unrestricted	1,003,787	1,091,503
Temporarily Restricted	37,584	77,071
Permanently Restricted	31,521	44,512
TOTAL NET ASSETS	**$ 1,072,892**	**$ 1,213,086**
TOTAL LIABILITIES & NET ASSETS	**$ 1,162,375**	**$ 1,282,354**