



FOR IMMEDIATE RELEASE

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Community Foundation of Nova Scotia Funds Social Purpose Organizations with \$280,120 to Support Recovery Efforts and Prepare for Investment

HALIFAX, NS: Community Foundation of Nova Scotia (CFNS) has awarded \$280,120 in funding to seven social purpose organizations in Nova Scotia as part of the Government of Canada's Investment Readiness Program (IRP). These organizations are working to create meaningful jobs, strengthen the charitable and nonprofit sector, and address social challenges, including the United Nations 2030 Agenda for Sustainable Development. These organizations will now be better prepared to receive investment through the Government of Canada's Social Finance Fund.

CFNS received a high volume of applications for the highly competitive program. This funding has supported the following projects:

- \$35,020 to the Pan Cape Breton Food Hub Co-op, Baddeck
- \$66,000 to Habitat for Humanity Nova Scotia, Dartmouth
- \$40,000 to Medway Community Forest Cooperative, Caledonia
- \$60,000 to LakeCity Works, Dartmouth
- \$36,800 to One North End Community Economic Development Society, Halifax
- \$25,300 to Independent Living Nova Scotia, Halifax
- \$17,000 to Affirmative Ventures, Dartmouth

"The Investment Readiness Program grant through the Community Foundations of Canada has been tremendously helpful to the Cape Breton Food Hub's project," said recipient Alicia Lake, Executive Director, Pan Cape Breton Food Hub Co-op. "This support has given our non-profit the ability to hire consultants who fill in knowledge gaps in our team to ensure that the execution of our capital project is well-informed and expertly guided."

"The pervasive and wide-ranging effects of the global pandemic has placed Canadian communities in crisis. Recovery efforts must be transformative to meet the test of an uncertain, and at the same time, hopeful and prosperous future. Philanthropy will play a critical role in this future as we consider new ways of deploying our capital and engaging communities. Our investments should aim to alleviate the systemic factors perpetuating inequality, with an eye to a sustainable and inclusive economy for all Canadians. Consequently, social entrepreneurs and impact investors form critical infrastructure to lead our recovery efforts and meet the urgency of the moment. Our work with the IRP is about meeting this moment," says Andrew Chunilall, CEO of Community Foundations of Canada, a national partner in the Investment Readiness Program.

Social purpose organizations strengthen local economies while giving back and creating more resilient and sustainable communities. The IRP also creates and advances new earned revenue possibilities for charities and non-profits during this challenging time. For these reasons, IRP has a key role to play in pandemic recovery and also in moving Canada towards the UN's Sustainable Development Goals. They promote prosperity while protecting people and our planet.

About Community Foundation of Nova Scotia

The Community Foundation of Nova Scotia is an action centre for philanthropy. We provide the knowledge and support for communities, charities, and citizens to realize their individual potential and collective possibilities. Our mission is to build strong, vibrant and diverse communities throughout Nova Scotia by enabling and inspiring effective philanthropy.

We're part of the Community Foundations of Canada (CFC) movement - the national network for Canada's 191 community foundations. CFC's purpose is to relentlessly pursue a future where everyone belongs. Combined, the network holds \$5.8 billion in assets and reaches 90 per cent of Canadian communities. The Community Foundation of Nova Scotia was established in 2008 and currently has more than \$10.4 million in philanthropic investment under management, disbursed and committed grants of more than \$4 million and manages and supports more than 90 funds across the province, including 22 scholarship and award funds.

Contact for Interviews

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