



MEDIA RELEASE

For Immediate Release
Jan 8, 2020

Applications now open for up to \$100,000 for local social purpose organizations to grow their positive impact in Nova Scotia through social enterprise

HALIFAX, NS - Community Foundation of Nova Scotia (CFNS) is offering eligible organizations that are working to do good in Nova Scotia the opportunity to access up to \$100,000 in non-repayable capital through the Investment Readiness Program (IRP). This is part of a national initiative led by Community Foundations of Canada and funded by the Government of Canada to that will provide \$18.5 million across Canada to seed and grow social enterprise.

The Investment Readiness Program is open to a diverse range of organizations and businesses including charities, non-profits, co-ops and for-profit social enterprises. The program can provide \$10,000 to \$100,000 in non-repayable capital to design, plan, measure, and scale social enterprises in order to get ready to accept investment.

“There are so many inspiring community leaders in both not-for-profit and for-profit organizations looking to make a difference in new and innovative ways,” says Stephanie Clark, Interim CEO of CFNS. “We are excited to be a part of this initiative and are looking forward to seeing the IRP help successful applicants grow their impact even more.”

The Investment Readiness Program will help social enterprises across Canada grow, and build their capacity to accept investment, and participate in Canada’s growing social finance market.

“Business isn’t just about the bottom line. It can be a source for good and a catalyst for social and environmental change in communities across Canada. We are honoured to support social enterprises across Canada in building a better world,” says Andrew Chunilall, CEO of Community Foundations of Canada, a national partner in the Investment Readiness Program.

Applications for the IRP, of which CFNS is a regional partner, should be submitted by February 10th through the program’s website irp-ppi.ca. CFNS will open additional application periods in 2020.

About Community Foundation of Nova Scotia

The Community Foundation of Nova Scotia is an action centre for philanthropy. We provide the knowledge and support for communities, charities, and citizens to realize their individual potential and collective possibilities. Our mission is to build strong, vibrant and diverse communities throughout Nova Scotia by enabling and inspiring effective philanthropy.

We're part of the Community Foundations of Canada (CFC) movement - the national network for Canada's 191 community foundations. CFC's purpose is to relentlessly pursue a future where everyone belongs. Combined, the network holds \$5.8 billion in assets and reaches 90 per cent of Canadian communities. The Community Foundation of Nova Scotia was established in 2008 and currently has more than \$10.4 million in philanthropic investment under management, disbursed and committed grants of more than \$4 million and manages and supports more than 90 funds across the province, including 22 scholarship and award funds.

About the Program

Community Foundations of Canada is a partner in the Investment Readiness Program (IRP) which helps deliver capital from the Government of Canada to social purpose organizations preparing to successfully participate in the social finance market.

As a Regional Partner with CFC in delivering the IRP, Community Foundation of Nova Scotia will help empower others to unlock innovative solutions to social challenges.

Contact for Interviews

Stacey McCarthy
Community Foundation of Nova Scotia
902-210-4038
communications@cfns-fcne.ca
<http://cfns-fcne.ca/en/>